



Daily "Idealized Trades" Report

Trading Lessons from the Intraday Frame (study)



Trading Lessons from the Intraday Frame (1-min)



Major Companies Reporting Earnings

AMD, McDonald's (MCD), EA

Major Economic Reports for Tomorrow...

US Case Shiller Home Price (9:00am)

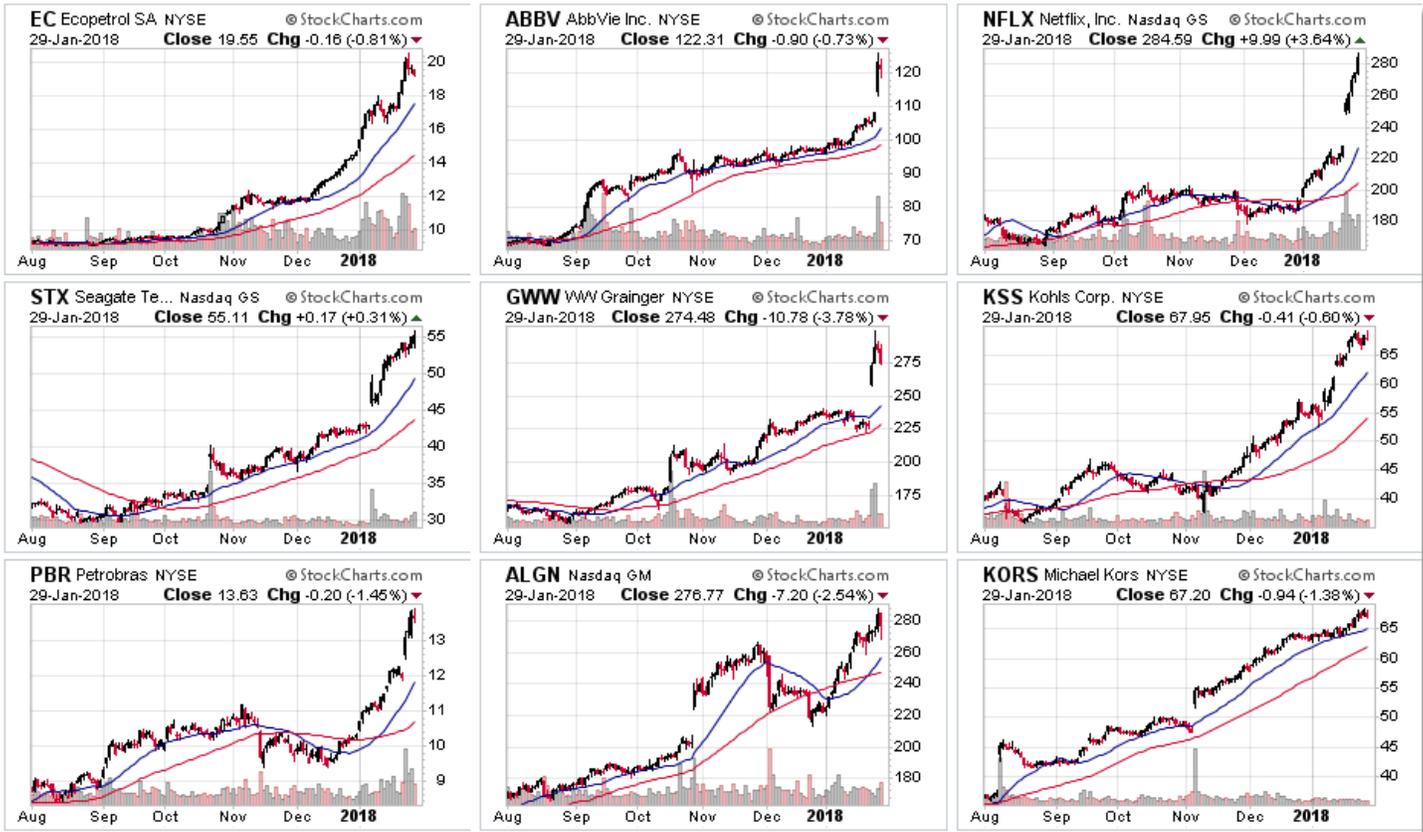
Quotes from Last Night's Planning

Take everything off your charts and keep trading with the bulls until price breaks these steeply rising trendlines and moving averages. Nothing else matters but price right now.

Today wasn't your typical non-stop bullish session but nevertheless, we still did tilt our trades to the BULLISH side which has been very effective.

I'm highlighting two bullish trades - one reversal and one simple pullback - for you to study for the evening as we prepare either for a steeper pullback outcome or more of the same non-stop brainless bullishness we've seen through January 2018.

January 29 Power Trenders Strong Stock Scan



We're seeing the NEW top twelve relative strength leaders (via algorithm) in trending markets and the general expectation is to buy retracements or breakouts in these strongly trending names. The logic is that what is strong tends to get stronger (stocks attracting money flow tend to continue attracting additional money flow). Right now these would be the names and thus candidates above for you to do additional research and add these to your stock-scan list for possible inclusion into a swing trading portfolio on pullbacks or outright breakouts.

HOW WE USE THESE STOCKS:

I write the Power-Trending Stock Section for Swing Traders looking for candidates that complex stock scans will likely miss. The scan targets strongly trending stocks and the expectation is that price will continue trending higher, though of course additional analysis is required rather than just buying these names collectively. To participate in these stocks, we typically wait for a pullback/retracement to a rising moving average or Fibonacci/Trendline level to put on a buy/retracement where the stop is trailed under the average. These would be similar to how I describe intraday 'flag' retracements on a developing Trend Day.

FinViz "S&P 500 Performance" View



This chart and sector comparisons are useful two ways:

First, we get a broader sense of what's going on beneath the market subdivided into sectors.

Second, if you trade beyond the S&P 500 or futures/ETFs, you can pinpoint bearish/weak stocks by starting with bearish/weak sectors. The idea is outperform the market via short-selling a weak stock(s) in weak/bearish sectors on a down trend day (or vice versa).

Planning the 30-min Intraday @ES Futures Chart



We're now seeing a logical pullback/retracement after another non-stop bullish surge.

Look at the last three shallow pullbacks since January began and be ready to ignore it all and play "history repeats" above 2,860 (bullish eventually toward 2,900) or else play "this time it's different!" on a break beneath 2,840. Remain neutral between these pivots.

Planning the Next Day (Daily S&P 500 Cash Index)



Price remains grossly overextended above the rising 20 day EMA, a typical pullback/retracement (mean reversion) target in overbought markets.

This is our new reality and we continue to balance the logical/historical pullback outcome (bearish toward 2,800) against this short-term/temporary "new reality" of the non-stop bullishness. Use your intraday chart levels and trade the lowest timeframe you can here.