



Daily "Idealized Trades" Report

Trading Lessons from the Intraday Frame (study)



Trading Lessons from the Intraday Frame (1-mi)



Major Companies Reporting Earnings

NONE

Major Economic Reports for Tomorrow...

PPI (8:30am)

Philly Fed (8:30am)

Industrial Production (9:15am)

Quotes from Last Night's Planning

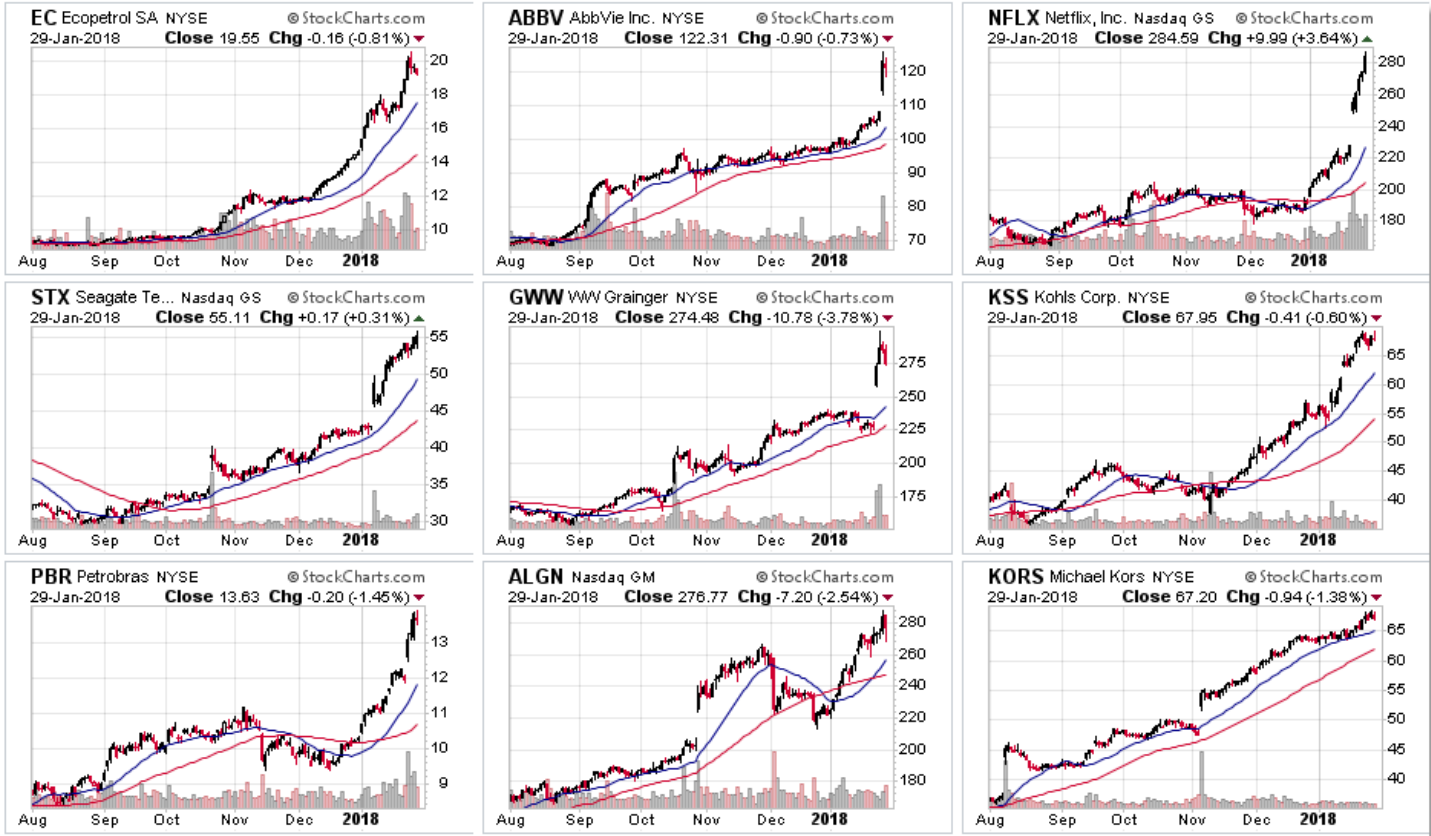
Similarly, we are still seeing the movement UP AWAY FROM our 2,550 pivot of the 200 day SMA as price travels a bullish pathway - so far - toward 2,700. We'll similarly repeat the comment:

Today continues the Violent Reversal UP away from the fully-achieved 200 day SMA target near 2,550 which makes the level at 2,700 in play - it's the 50 day EMA and underside test of this level. Look for a retest of 2,700.

In simplest terms, we're extremely accurate with our level planning and game planning. Case in point, despite a weak pre-market open, price CONTINUED the upward movement AWAY FROM our 2,550 level TOWARD our 2,700 overlap confluence target.

And in simpler terms, there were at least three bullish pro-trend (day) retracement opportunities that developed within this "movement up toward 2,700" plan - they're noted.

January 29 Power Trenders Strong Stock Scan



We're seeing the NEW top twelve relative strength leaders (via algorithm) in trending markets and the general expectation is to buy retracements or breakouts in these strongly trending names. The logic is that what is strong tends to get stronger (stocks attracting money flow tend to continue attracting additional money flow). Right now these would be the names and thus candidates above for you to do additional research and add these to your stock-scan list for possible inclusion into a swing trading portfolio on pullbacks or outright breakouts.

HOW WE USE THESE STOCKS:

I write the Power-Trending Stock Section for Swing Traders looking for candidates that complex stock scans will likely miss. The scan targets strongly trending stocks and the expectation is that price will continue trending higher, though of course additional analysis is required rather than just buying these names collectively. To participate in these stocks, we typically wait for a pullback/retracement to a rising moving average or Fibonacci/Trendline level to put on a buy/retracement where the stop is trailed under the average. These would be similar to how I describe intraday 'flag' retracements on a developing Trend Day.

FinViz "S&P 500 Performance" View



This chart and sector comparisons are useful two ways:

First, we get a broader sense of what's going on beneath the market subdivided into sectors.

Second, if you trade beyond the S&P 500 or futures/ETFs, you can pinpoint bearish/weak stocks by starting with bearish/weak sectors. The idea is outperform the market via short-selling a weak stock(s) in weak/bearish sectors on a down trend day (or vice versa).

Planning the 30-min Intraday @ES Futures Chart



With price ACHIEVING our 50% Fibonacci and 2,700 Daily Chart pivot, we simply plan the next DEPARTURE from our 2,700 pivot now that our move "up away from" 2,550 "toward" 2,700 is complete and accurate.

Don't get fancy - as usual. Note 2,700 as a critical target and play bullishly toward 2,750 above it and lower - toward at least 2,600 - if beneath it.

Planning the Next Day (Daily S&P 500 Cash Index)



Just like the intraday chart, there's nothing fancy about our next "swing" or game plan.

We're ready to trade the DEPARTURE away from 2,700 either up through "open air" eventually toward 2,850/2,900 to keep this bull market going (longer-term swing) or else for a logical retracement swing against it, playing bearishly intraday on a departure from 2,700.

Don't predict - trade which side wins the important "Battle for 2,700."