

AFRAID to TRADE[®]

overcoming stock market fears with Corey Rosenbloom

Daily "Idealized Trades" Report

Trading Lessons from the Intraday Frame (study)



Trading Lessons from the Intraday Frame (1-mi)



Major Companies Reporting Earnings

PriceLine (PCLN)

Major Economic Reports for Tomorrow...

Durable Goods (8:30am)

Home Prices (9:00am)

Quotes from Last Night's Planning

We DO have the initial set-up for a possible BULLISH BREAKOUT - our alternate thesis - outcome away from our trading range between 2,700 and 2,750.

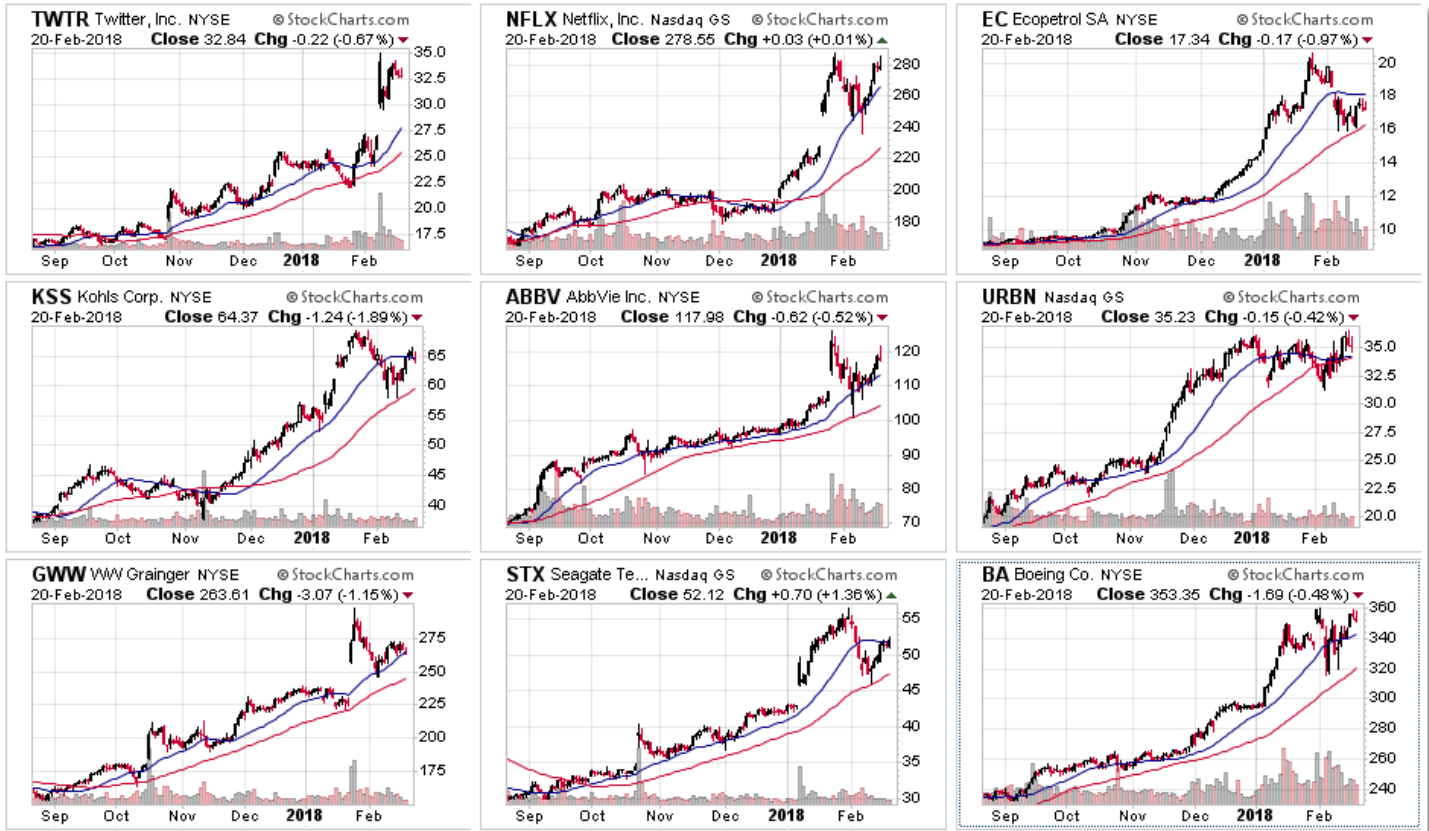
Let the market dictate what happens next, which would be a short-squeeze and bullish (buy) breakout above the 2,750 level.

T3 Trend Day!!!

Price rewarded our patience and planning with a stellar T3 Trend Day and bullish session all the way from the open to the close - exactly as expected!

I'm highlighting the five main retracement or pullback trades (flags) that developed along the pathway higher UP AWAY FROM 2,750 and again it was our expected/dominant thesis.

February 20 Power Trenders Strong Stock Scan



We're seeing the NEW top twelve relative strength leaders (via algorithm) in trending markets and the general expectation is to buy retracements or breakouts in these strongly trending names. The logic is that what is strong tends to get stronger (stocks attracting money flow tend to continue attracting additional money flow). Right now these would be the names and thus candidates above for you to do additional research and add these to your stock-scan list for possible inclusion into a swing trading portfolio on pullbacks or outright breakouts.

HOW WE USE THESE STOCKS:

I write the Power-Trending Stock Section for Swing Traders looking for candidates that complex stock scans will likely miss. The scan targets strongly trending stocks and the expectation is that price will continue trending higher, though of course additional analysis is required rather than just buying these names collectively. To participate in these stocks, we typically wait for a pullback/retracement to a rising moving average or Fibonacci/Trendline level to put on a buy/retracement where the stop is trailed under the average. These would be similar to how I describe intraday 'flag' retracements on a developing Trend Day.

Planning the 30-min Intraday @ES Futures Chart

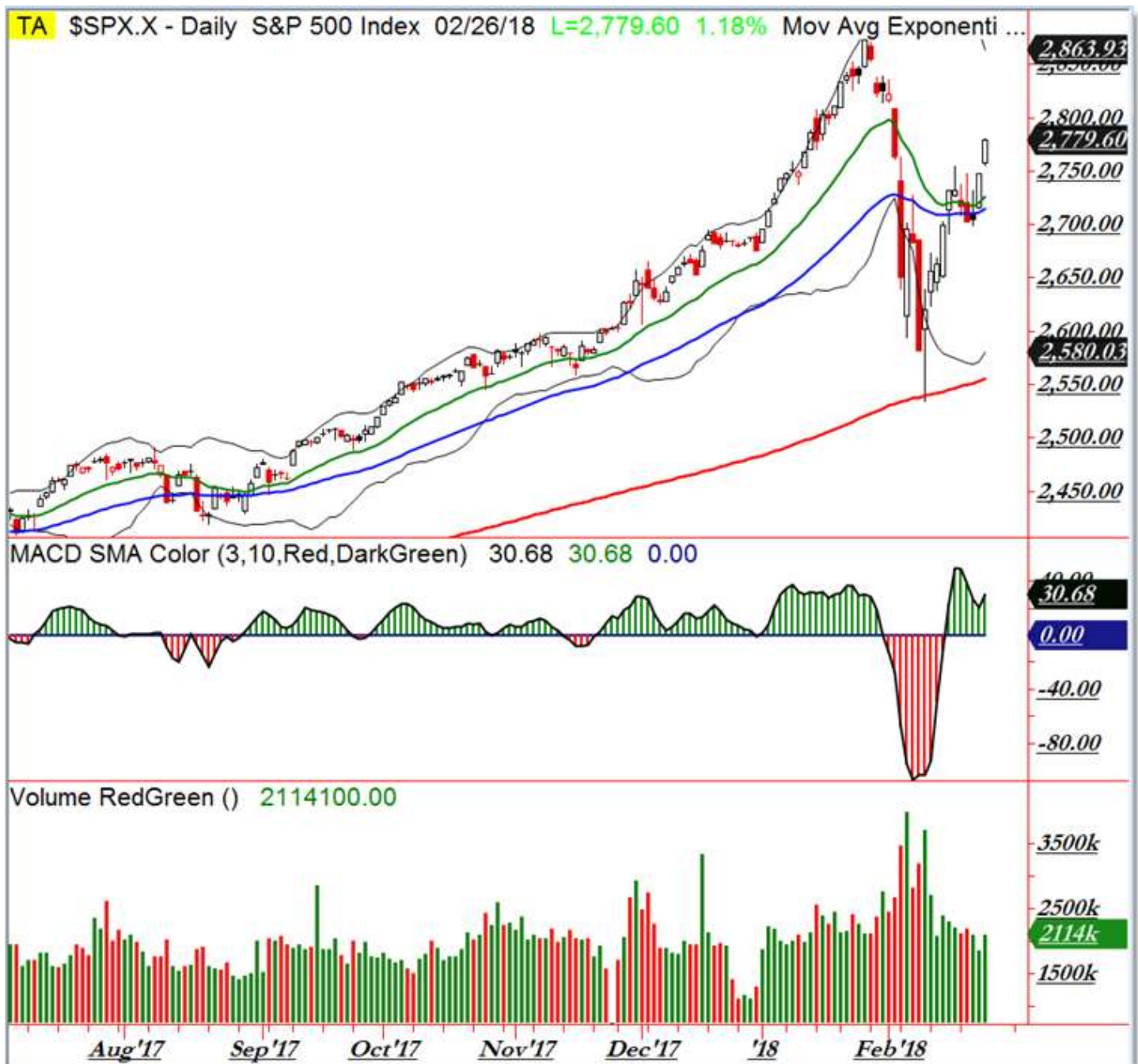


We'll quote Friday's report as we DID see the expected breakout:

Sure, it was a strong bullish move, but wait for a clean breakout and close ABOVE the 2,750 level, preferably on strong (high) volume and momentum as price moves up away from 2,750. If so, expect 2,800, 2,850, and higher in an alternate thesis short-squeezed breakout play.

Now, we just keep playing long (bullishly) into our 2,800 pivot, noting is as a key level for Tuesday's session.

Planning the Next Day (Daily S&P 500 Cash Index)



We'll keep the same plan also as Friday given that the breakout occurred:

We DO have the initial set-up for a possible BULLISH BREAKOUT - our alternate thesis - outcome away from our trading range between 2,700 and 2,750. Let the market dictate what happens next, which would be a short-squeeze and bullish (buy) breakout above the 2,750 level that likely takes the market toward 2,800 and 2,850 then 2,900.