

# AFRAID to TRADE<sup>®</sup>

overcoming stock market fears with Corey Rosenbloom

## Daily "Idealized Trades" Report

### Trading Lessons from the Intraday Frame (study)



## Trading Lessons from the Intraday Frame (1-mi)



## Major Companies Reporting Earnings

Salesforce (CRM)

## Major Economic Reports for Tomorrow...

US GDP (8:30am)

Chicago PMI (9:45am)

## Quotes from Last Night's Planning

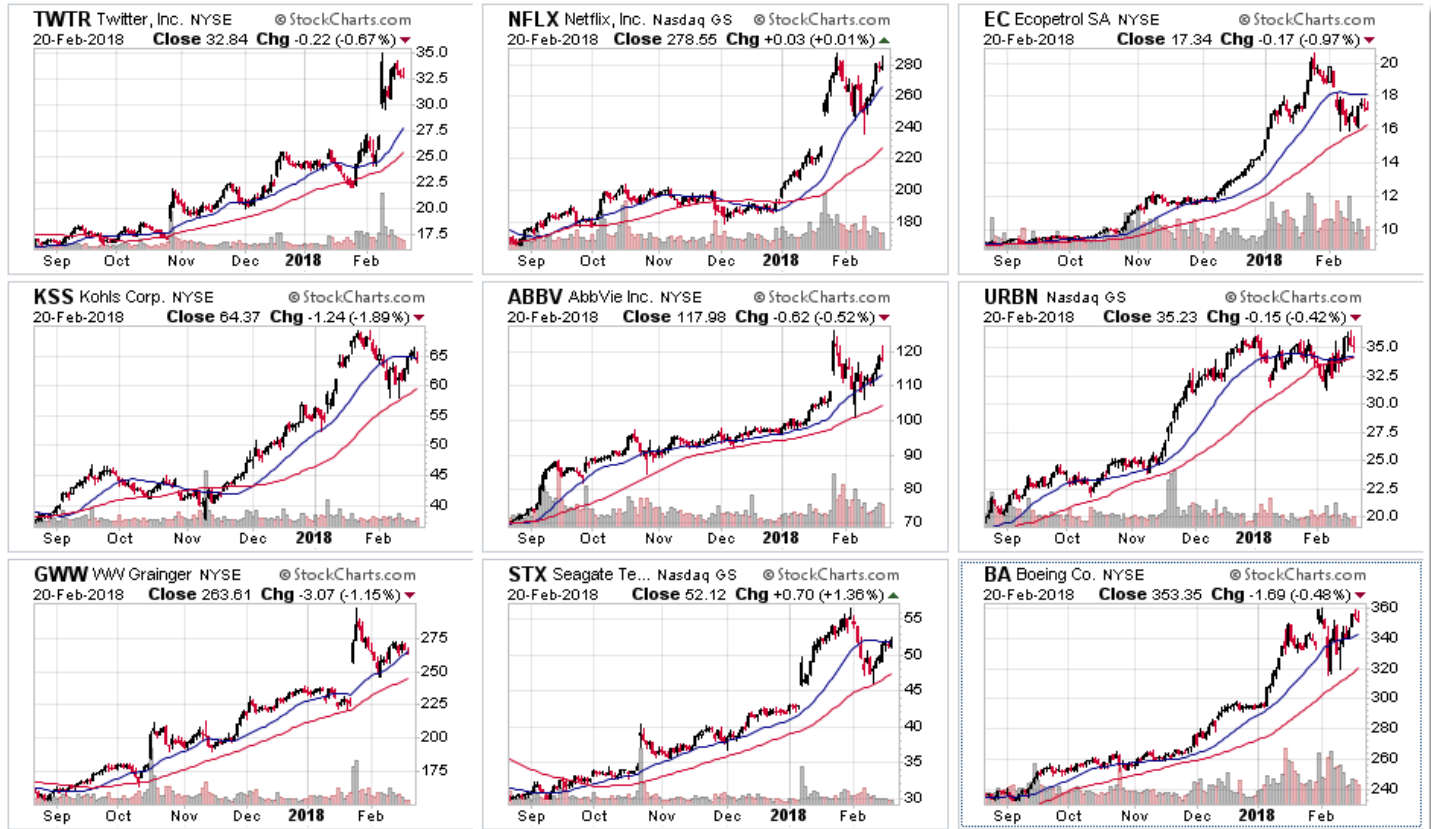
*Now, we just keep playing long (bullishly) into our 2,800 pivot, noting is as a key level for Tuesday's session.*

*Let the market dictate what happens next, which would be a short-squeeze and bullish (buy) breakout above the 2,750 level that likely takes the market toward 2,800.*

Today was a REVERSAL and ultimately a TREND DAY to the downside that developed from weak internals (especially TICK and Breadth) and a trendline - then moving average - breakdown in the morning.

While the first trade was a bullish trend continuation play - successful - once price crossed the trendline and EMA cross, the second trade was our Bearish CRADLE Trade and from there, it was just a matter of short-selling all retracements in the new intraday downtrend that emerged.

## February 20 Power Trenders Strong Stock Scan



We're seeing the NEW top twelve relative strength leaders (via algorithm) in trending markets and the general expectation is to buy retracements or breakouts in these strongly trending names. The logic is that what is strong tends to get stronger (stocks attracting money flow tend to continue attracting additional money flow). Right now these would be the names and thus candidates above for you to do additional research and add these to your stock-scan list for possible inclusion into a swing trading portfolio on pullbacks or outright breakouts.

### HOW WE USE THESE STOCKS:

I write the Power-Trending Stock Section for Swing Traders looking for candidates that complex stock scans will likely miss. The scan targets strongly trending stocks and the expectation is that price will continue trending higher, though of course additional analysis is required rather than just buying these names collectively. To participate in these stocks, we typically wait for a pullback/retracement to a rising moving average or Fibonacci/Trendline level to put on a buy/retracement where the stop is trailed under the average. These would be similar to how I describe intraday 'flag' retracements on a developing Trend Day.





## Planning the 30-min Intraday @ES Futures Chart



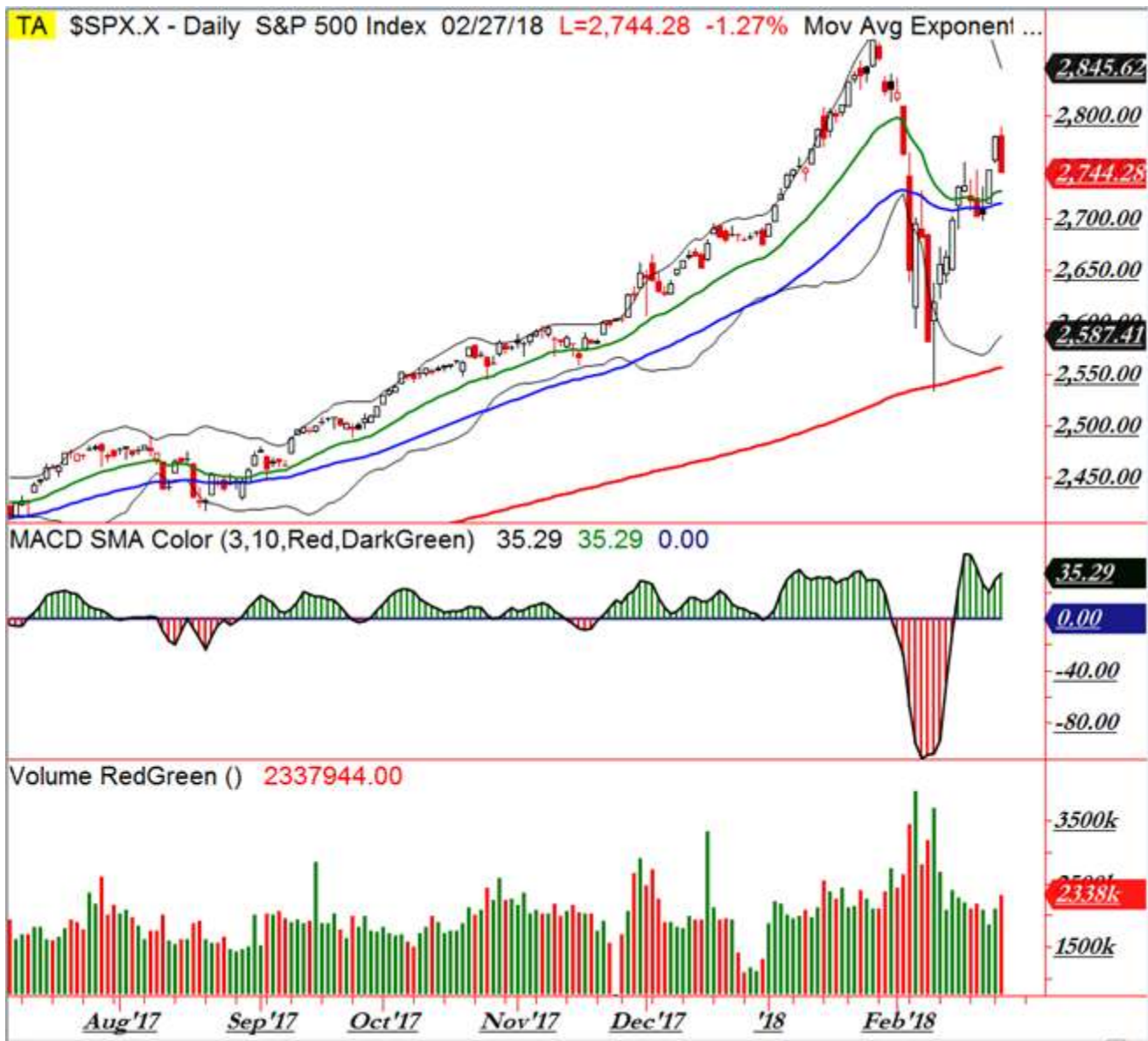
We'll start Wednesday's session - which could be volatile due to the morning GDP and economic data reports - AT our 2,750 breakout and Fibonacci pivot.

We had bullish price action take us just shy of 2,800 and today's session took us back to our 2,750 breakout.

Keep it simple - play BEARISHLY on a breakdown here to target 2,700 on a BULL TRAP outcome or else - perhaps logically - play bullishly again on another departure up away from 2,750.



## Planning the Next Day (Daily S&P 500 Cash Index)



Fortunately or not, the HOURLY (intraday) chart gives us the best perspective on the game-planning and level planning for tomorrow's session.

The Daily Chart reminds us we fell just shy of the 2,800 round number and are back to a critical intraday support/reference level.

Use 2,700 as your daily EMA target/pivot while using the intraday 2,750 @ES Level as your guidance to play the immediate DEPARTURE.