

AFRAID to TRADE[®]

overcoming stock market fears with Corey Rosenbloom

Daily "Idealized Trades" Report

Trading Lessons from the Intraday Frame (study)



Trading Lessons from the Intraday Frame (1-mi)



Major Companies Reporting Earnings

VM Ware (VMW)

Major Economic Reports for Tomorrow...

Initial Jobless Claims (8:30am)

PMI MFG (9:45am)

Quotes from Last Night's Planning

We'll start Wednesday's session - which could be volatile due to the morning GDP and economic data reports - AT our 2,750 breakout and Fibonacci pivot.

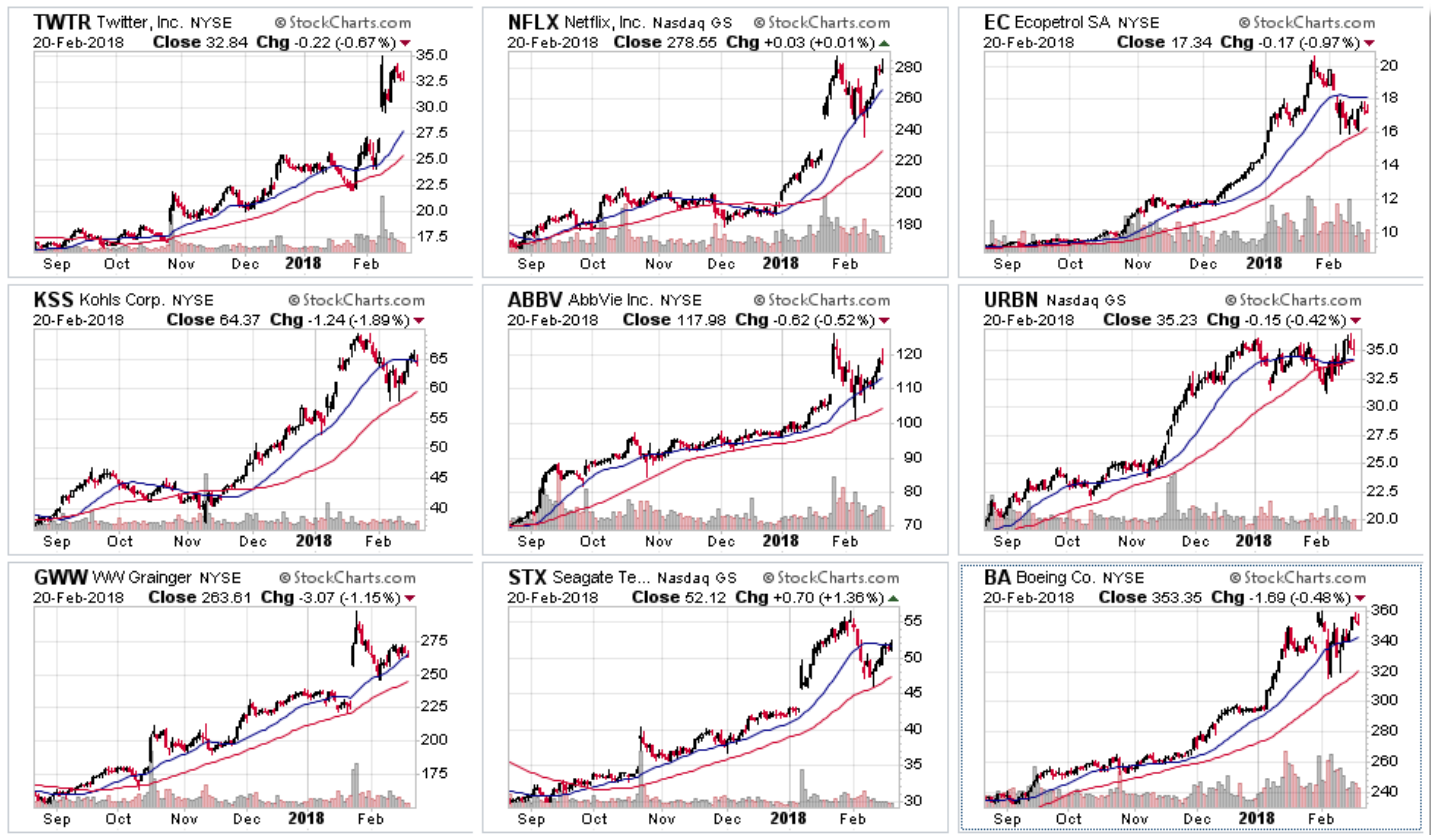
Keep it simple - play BEARISHLY on a breakdown here to target 2,700 on a BULL TRAP outcome.

Use 2,700 as your daily EMA target/pivot while using the intraday 2,750 @ES Level as your guidance to play the immediate DEPARTURE.

If you followed our plan and levels and did play the immediate DEPARTURE beneath 2,750 and played "bearishly on a breakdown beneath 2,750 to target 2,700 on a BULL TRAP outcome," you likely kept yourself on the correct side of the market ahead of the stellar breakdown today.

I'm labeling three trades - bearish retracements at the 2,750 pivot - as your key lessons for the day. Notice how the morning trade was a triangle breakdown and the afternoon trade finally resulting in larger - expected - profits on the eventual move down toward 2,700.

February 20 Power Trenders Strong Stock Scan



We're seeing the NEW top twelve relative strength leaders (via algorithm) in trending markets and the general expectation is to buy retracements or breakouts in these strongly trending names. The logic is that what is strong tends to get stronger (stocks attracting money flow tend to continue attracting additional money flow). Right now these would be the names and thus candidates above for you to do additional research and add these to your stock-scan list for possible inclusion into a swing trading portfolio on pullbacks or outright breakouts.

HOW WE USE THESE STOCKS:

I write the Power-Trending Stock Section for Swing Traders looking for candidates that complex stock scans will likely miss. The scan targets strongly trending stocks and the expectation is that price will continue trending higher, though of course additional analysis is required rather than just buying these names collectively. To participate in these stocks, we typically wait for a pullback/retracement to a rising moving average or Fibonacci/Trendline level to put on a buy/retracement where the stop is trailed under the average. These would be similar to how I describe intraday 'flag' retracements on a developing Trend Day.

FinViz "S&P 500 Performance" View



This chart and sector comparisons are useful two ways:

First, we get a broader sense of what's going on beneath the market subdivided into sectors.

Second, if you trade beyond the S&P 500 or futures/ETFs, you can pinpoint bearish/weak stocks by starting with bearish/weak sectors.

The idea is outperform the market via short- selling a weak stock(s) in weak/bearish sectors on a down trend day (or vice versa).

Planning the 30-min Intraday @ES Futures Chart



The BULL TRAP and reversal outcome did trigger today, collapsing price BACK within our range on the official breakdown beneath 2,750.

We had price collapse toward the 2,700 target which is where we'll begin Thursday's session.

Our game plan has us playing WITHIN this range UNTIL we get a breakout, so reference the prior range-style behavior between 2,750 and 2,700 to trade the remainder of this week. Play aggressively bearish if beneath 2,700.

Planning the Next Day (Daily S&P 500 Cash Index)



Fortunately or not, the HOURLY (intraday) chart gives us the best perspective on the game-planning and level planning for tomorrow's session.

That's still the case as we play within our Fibonacci and Price levels seen best on the hourly chart.

For the DAILY chart, note the 20 and 50 day EMAs where price trades currently - just above 2,700. Use 2,700 as tomorrow's pivot and play another range or breakout departure away from 2,700, noting the bearish pathway beneath 2,700 (and the range/bullish one above it on the hourly chart).