

AFRAID to TRADE[®]

overcoming stock market fears with Corey Rosenbloom

Daily "Idealized Trades" Report

Trading Lessons from the Intraday Frame (study)



Trading Lessons from the Intraday Frame (1-mi)



Major Companies Reporting Earnings

Tesla (TSLA), YELP, KORS

Major Economic Reports for Tomorrow...

Oil Inventory (10:30am)

Quotes from Last Night's Planning

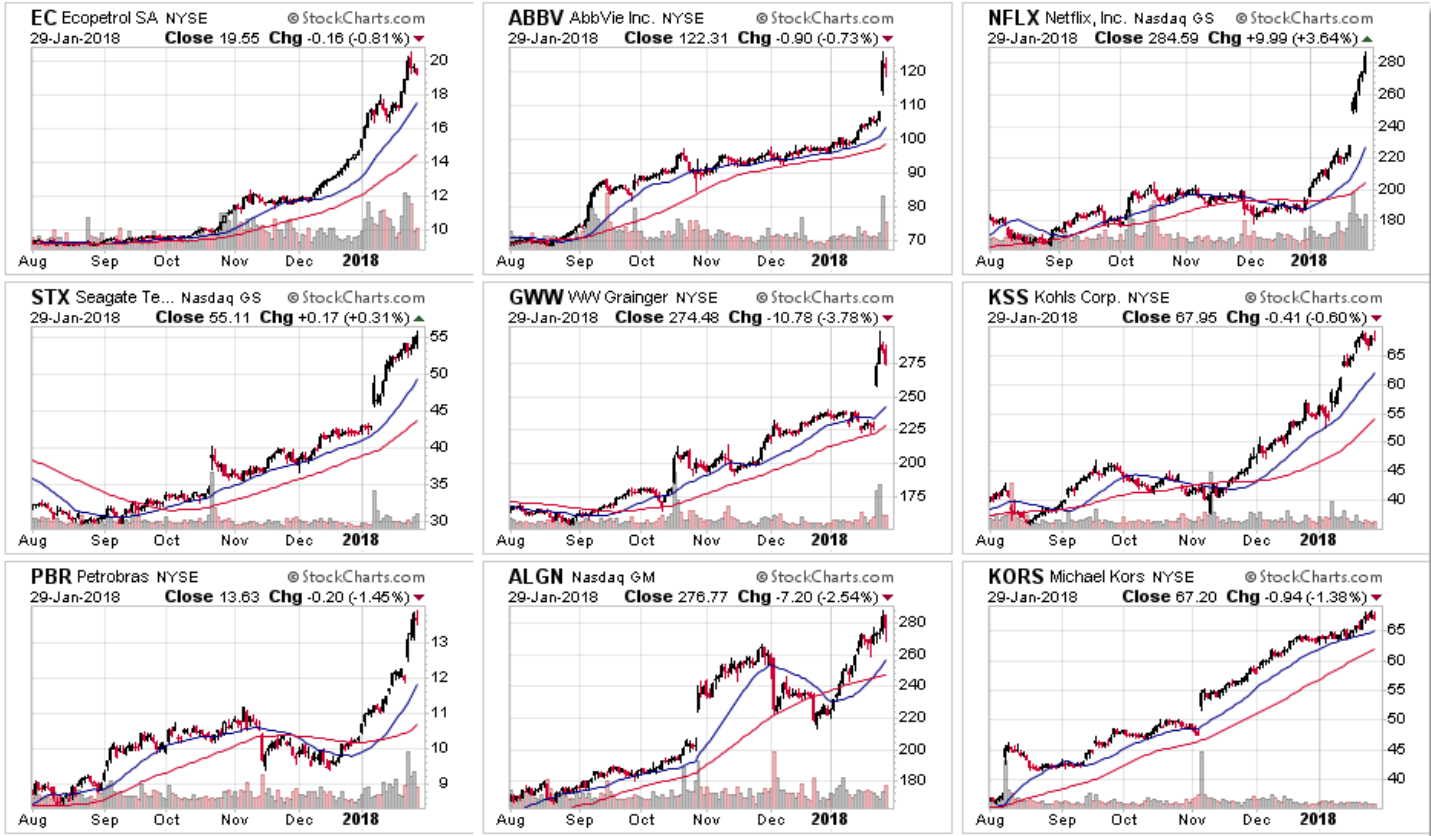
In a crash market, there are no levels or targets - stay safe, trade the lowest timeframe you can, and do not feel bad/guilty about standing aside until normality completely returns.

Today - while highly volatile - was a CONSOLIDATION or range-style "return to balance" session after yesterday's market collapse. It's typical to see extremely high volatility after a day like yesterday and it was certainly permissible to trade in both directions/both sides today.

However, for your educational reference to study, I'm only highlighting the BEARISH or SELL-SWING (retracement) setups that triggered on the retracements or 'flag' opportunities that triggered into falling moving averages on the 5-min chart.

We prefer to trade in the direction of a trend in motion, even if it is at risk of reversing which was the case into the close today (and an aggressive bullish reversal opportunity above the 50 EMA).

January 29 Power Trenders Strong Stock Scan



We're seeing the NEW top twelve relative strength leaders (via algorithm) in trending markets and the general expectation is to buy retracements or breakouts in these strongly trending names. The logic is that what is strong tends to get stronger (stocks attracting money flow tend to continue attracting additional money flow). Right now these would be the names and thus candidates above for you to do additional research and add these to your stock-scan list for possible inclusion into a swing trading portfolio on pullbacks or outright breakouts.

HOW WE USE THESE STOCKS:

I write the Power-Trending Stock Section for Swing Traders looking for candidates that complex stock scans will likely miss. The scan targets strongly trending stocks and the expectation is that price will continue trending higher, though of course additional analysis is required rather than just buying these names collectively. To participate in these stocks, we typically wait for a pullback/retracement to a rising moving average or Fibonacci/Trendline level to put on a buy/retracement where the stop is trailed under the average. These would be similar to how I describe intraday 'flag' retracements on a developing Trend Day.

[illegible]

First, we get a broader sense of what's going on beneath the market subdivided into sectors.

Second, if you trade beyond the S&P 500 or futures/ETFs, you can pinpoint bearish/weak stocks by starting with bearish/weak sectors. The idea is outperform the market via short-selling a weak stock(s) in weak/bearish sectors on a down trend day (or vice versa).

Planning the 30-min Intraday @ES Futures Chart



We'll see on the DAILY chart that price - surprisingly - reversed powerfully off the 61.8% Fibonacci Level, surprising us (maybe levels DO still work in collapsing markets!).

Still, notice where we are - we're back at the 2,700 "Round Number" pivot and we'll use it as our DEPARTURE POINT for Wednesday's session.

Look to play bearishly for additional "range" or consolidation (equilibrium) activity beneath 2,700 or else a surprise breakout and bigger retracement (of the collapse) play above 2,700.

Like today, trade the lowest timeframe you can and don't get too aggressive in a rapidly moving market. Tomorrow should be less volatile than today.

Planning the Next Day (Daily S&P 500 Cash Index)



In simplest terms - our favorite - we'll reference today's high and low as the 2,700 "Round Number" reference and 38.2% level with the December consolidation high as our upper pivot target and - surprisingly - the overlap of 2,600 with the 61.8% Fibonacci as our floor of support pivot.

Look to play a neutral "both sides" bias between these levels (yes, it's 100 points) or else bullish "short-squeeze" biased above 2,700. Right now, use 2,700 as resistance until it breaks.