



Daily "Idealized Trades" Report

Trading Lessons from the Intraday Frame (study)



Trading Lessons from the Intraday Frame (1-mi)



Major Companies Reporting Earnings

NONE

Major Economic Reports for Tomorrow...

Retail Sales (8:30am)

PPI (8:30am)

Quotes from Last Night's Planning

Price has achieved a target into the 2,800 level and we should plan to trade the immediate DEPARTURE from our pivot (it's also the upper Bollinger Band and prior price swing high).

We'll expect a sell-swing down away from our pivot target

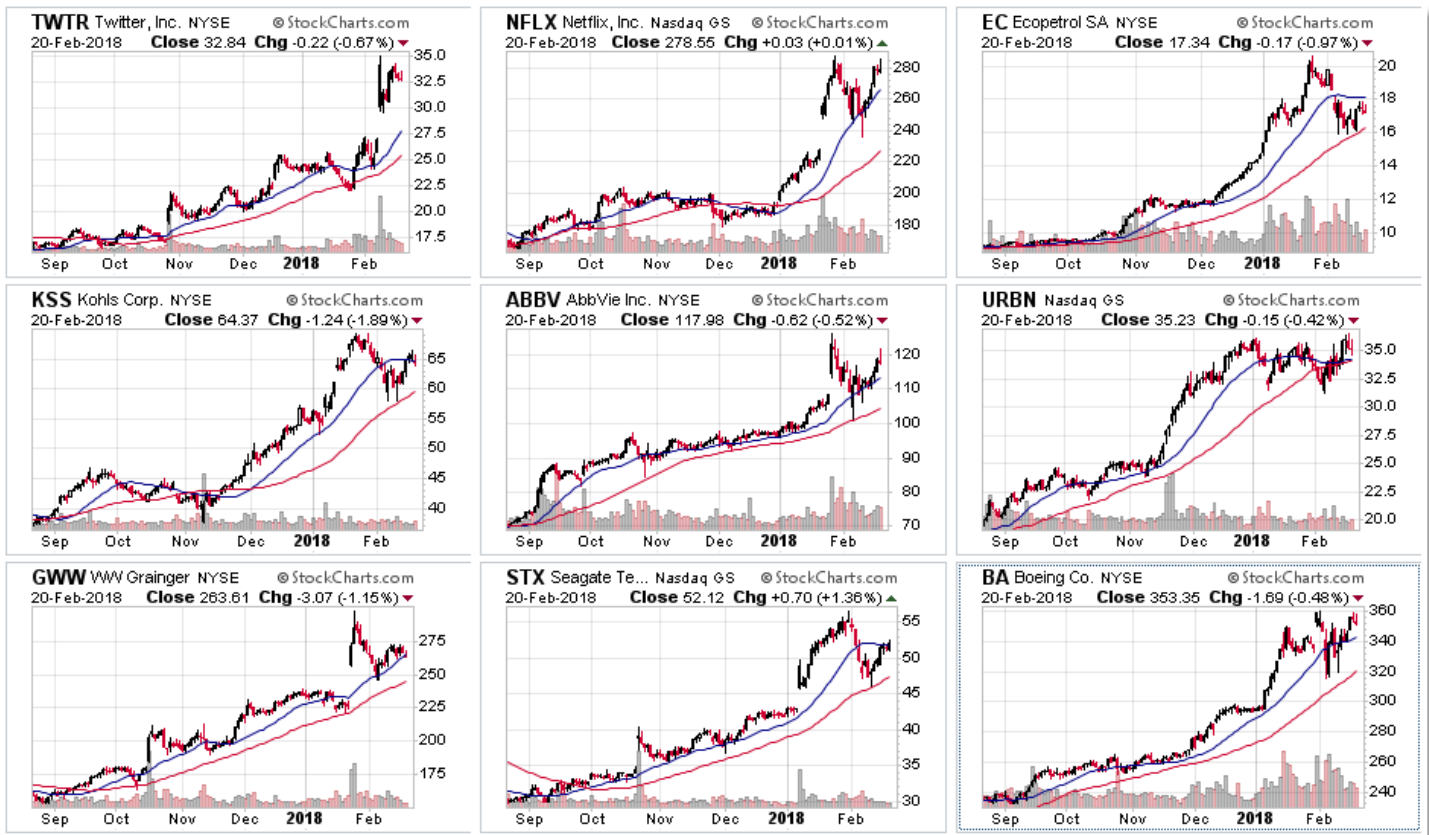
Once again, use 2,800 as your short-term pivot, playing the DOMINANT THESIS sell-swing should it develop or extend beneath it (toward 2,750) or get ready to play the ALTERNATE THESIS short-squeezed breakout scenario should that occur this week.

TREND DAY! Dominant Thesis Day!

Price did EXACTLY what it should, which is trade DOWN AWAY FROM our 2,800 target perhaps toward 2,750 into the near future.

With this dominant thesis play correct, we had at least three retracement/sell-swing opportunities to trade during today's volatile TREND DAY.

Power Trenders Strong Stock Scan



We're seeing the NEW top twelve relative strength leaders (via algorithm) in trending markets and the general expectation is to buy retracements or breakouts in these strongly trending names. The logic is that what is strong tends to get stronger (stocks attracting money flow tend to continue attracting additional money flow). Right now these would be the names and thus candidates above for you to do additional research and add these to your stock-scan list for possible inclusion into a swing trading portfolio on pullbacks or outright breakouts.

HOW WE USE THESE STOCKS:

I write the Power-Trending Stock Section for Swing Traders looking for candidates that complex stock scans will likely miss. The scan targets strongly trending stocks and the expectation is that price will continue trending higher, though of course additional analysis is required rather than just buying these names collectively. To participate in these stocks, we typically wait for a pullback/retracement to a rising moving average or Fibonacci/Trendline level to put on a buy/retracement where the stop is trailed under the average. These would be similar to how I describe intraday 'flag' retracements on a developing Trend Day.

Planning the 30-min Intraday @ES Futures Chart



Price triggered our DOMINANT THESIS today, which was to expect a SELL SWING down away from the 2,800 level perhaps toward the 2,740/2,750 highlighted target.

With the move almost complete, look for a continued sell-swing event taking us down toward or even beneath the 2,740 level as highlighted. Otherwise, be cautious on a bounce/rally that takes us firmly above 2,780.

Planning the Next Day (Daily S&P 500 Cash Index)



Price is doing exactly what it should be doing which is refreshing! We're seeing price trade DOWN AWAY FROM our 2,800 pivot on a reversal candle into the upper Bollinger and key reference level as expected.

Simply use 2,750 or 2,740 as your short-term downside target and trade the lower frames.