



## Daily "Idealized Trades" Report

### Trading Lessons from the Intraday Frame (study)



# Trading Lessons from the Intraday Frame (1-mi)



## ***Major Companies Reporting Earnings***

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Adobe (ADBE)

## **Major Economic Reports for Tomorrow...**

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US Housing Starts Permits (8:30am)

Industrial Production (9:15am)

## ***Quotes from Last Night's Planning***

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*With this level now achieved - or at least the 2,750 achieved - become cautious/safe here and prepare to trade the departure AWAY FROM the 2,750 target (back toward 2,700 if beneath and back to 2,800 if above, making it a key midpoint pivot).*

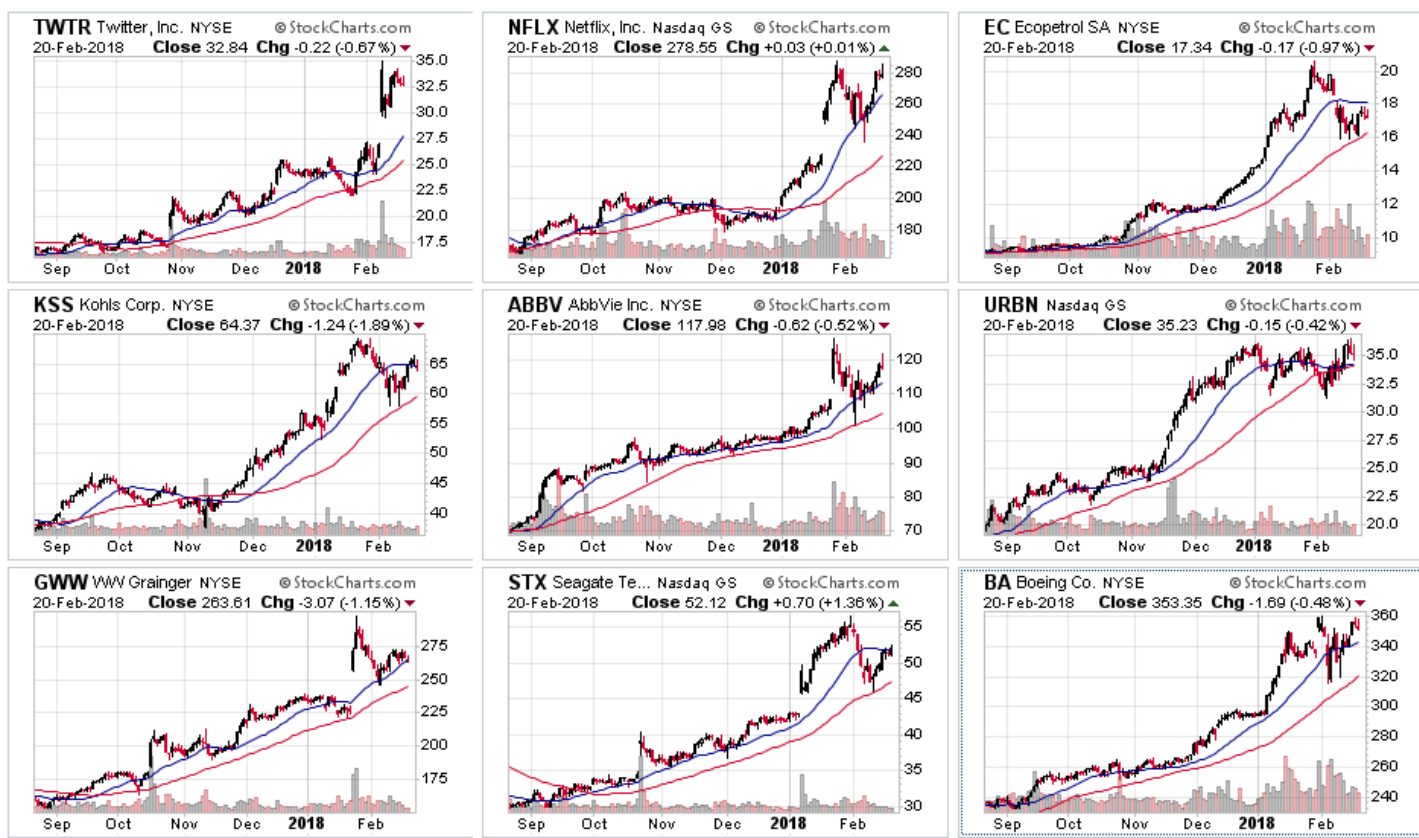
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We did get an initial push UP off the 2,750 level but - like Monday - price formed a RANGE DAY or consolidation session at our major target instead of immediately pivoting away from it.

As such, we had our first BULLISH BREAKOUT opportunity and then an afternoon BREAKDOWN event on the trap that developed (price failed to continue trading higher).

You could also see Trade #2 as a "cradle sell" signal retracement.

## Power Trenders Strong Stock Scan



We're seeing the NEW top twelve relative strength leaders (via algorithm) in trending markets and the general expectation is to buy retracements or breakouts in these strongly trending names. The logic is that what is strong tends to get stronger (stocks attracting money flow tend to continue attracting additional money flow). Right now these would be the names and thus candidates above for you to do additional research and add these to your stock-scan list for possible inclusion into a swing trading portfolio on pullbacks or outright breakouts.

### HOW WE USE THESE STOCKS:

I write the Power-Trending Stock Section for Swing Traders looking for candidates that complex stock scans will likely miss. The scan targets strongly trending stocks and the expectation is that price will continue trending higher, though of course additional analysis is required rather than just buying these names collectively. To participate in these stocks, we typically wait for a pullback/retracement to a rising moving average or Fibonacci/Trendline level to put on a buy/retracement where the stop is trailed under the average. These would be similar to how I describe intraday 'flag' retracements on a developing Trend Day.

# FinViz "S&P 500 Performance" View



This chart and sector comparisons are useful two ways:

First, we get a broader sense of what's going on beneath the market subdivided into sectors.

Second, if you trade beyond the S&P 500 or futures/ETFs, you can pinpoint bearish/weak stocks by starting with bearish/weak sectors.

The idea is outperform the market via short-selling a weak stock(s) in weak/bearish sectors on a down trend day (or vice versa).

## Planning the 30-min Intraday @ES Futures Chart



Our analysis will carry us through Friday's planning as well because I'll be traveling.

Note the successfully achieved target just above 2,740 (roughly 2,745) and use it as our support target pivot point.

Play a likely BULLISH DEPARTURE up away from this level back toward 2,800 or else a bearish alternate thesis breakdown beneath 2,740 to target the 2,700 level again.

## Planning the Next Day (Daily S&P 500 Cash Index)



With the 2,745 level now achieved - or at least the 2,750 achieved - become cautious/safe here and prepare to trade the departure AWAY FROM the 2,750 target (back toward 2,700 if beneath and back to 2,800 if above, making it a key midpoint pivot).

Keep it simple and reference the intraday chart for your departure swing planning.

Note that price achieved the rising 20 day EMA here at 2,745 and "should" bounce up away from the pivot. If not, note the departure breakdown toward 2,700.