



Daily "Idealized Trades" Report

Trading Lessons from the Intraday Frame (study)



Trading Lessons from the Intraday Frame (1-mi)



Major Companies Reporting Earnings

Costco (COST)

Major Economic Reports for Tomorrow...

ADP Non-Farm Payrolls (8:15am)

Crude Oil (10:30)

Quotes from Last Night's Planning

We're fortunate that the Fibonacci Grid and the Hourly Chart give us the best levels to frame our intraday trades.

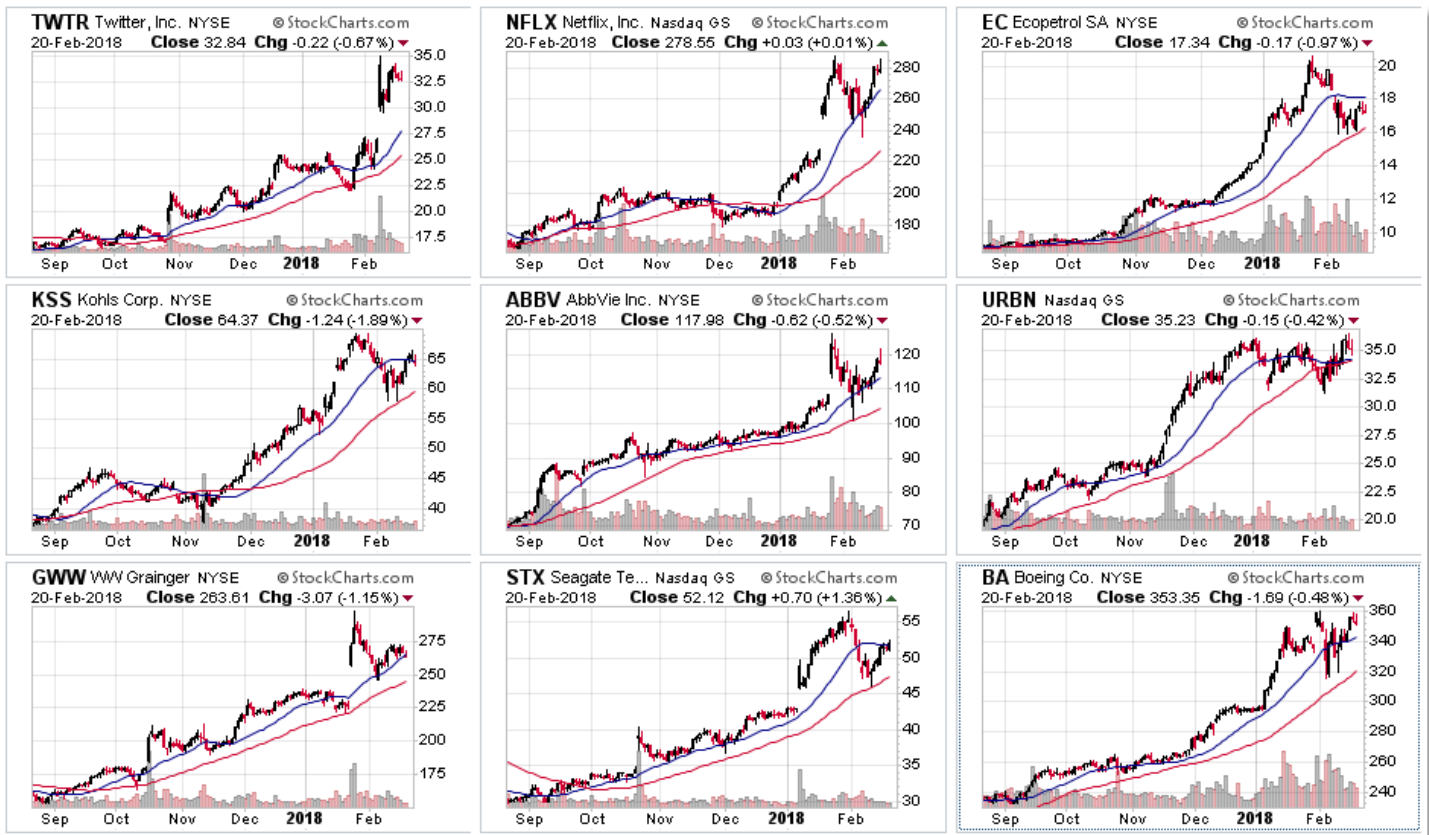
We'll keep using this logic as price trades between our 2,663 level and 2,750 upper pivot.

Note that price is balanced at the midpoint near 2,720 which makes us NEUTRAL going into Tuesday's session. There's no bias while price trades within this range (see earlier in February).

And wow, was the market NEUTRAL and BALANCED between our pivot levels!

Price reversed up with clear positive divergences for our first trade opportunity (in a developing RANGE DAY) and then turned lower with negative divergences for our second trade. Study these developments - within the range and our neutral bias for the day - and the intraday divergences that developed (confirmed) these short-term range-play set-ups.

February 20 Power Trenders Strong Stock Scan



We're seeing the NEW top twelve relative strength leaders (via algorithm) in trending markets and the general expectation is to buy retracements or breakouts in these strongly trending names. The logic is that what is strong tends to get stronger (stocks attracting money flow tend to continue attracting additional money flow). Right now these would be the names and thus candidates above for you to do additional research and add these to your stock-scan list for possible inclusion into a swing trading portfolio on pullbacks or outright breakouts.

HOW WE USE THESE STOCKS:

I write the Power-Trending Stock Section for Swing Traders looking for candidates that complex stock scans will likely miss. The scan targets strongly trending stocks and the expectation is that price will continue trending higher, though of course additional analysis is required rather than just buying these names collectively. To participate in these stocks, we typically wait for a pullback/retracement to a rising moving average or Fibonacci/Trendline level to put on a buy/retracement where the stop is trailed under the average. These would be similar to how I describe intraday 'flag' retracements on a developing Trend Day.

FinViz "S&P 500 Performance" View



This chart and sector comparisons are useful two ways:

First, we get a broader sense of what's going on beneath the market subdivided into sectors.

Second, if you trade beyond the S&P 500 or futures/ETFs, you can pinpoint bearish/weak stocks by starting with bearish/weak sectors.

The idea is outperform the market via short- selling a weak stock(s) in weak/bearish sectors on a down trend day (or vice versa).

Planning the 30-min Intraday @ES Futures Chart



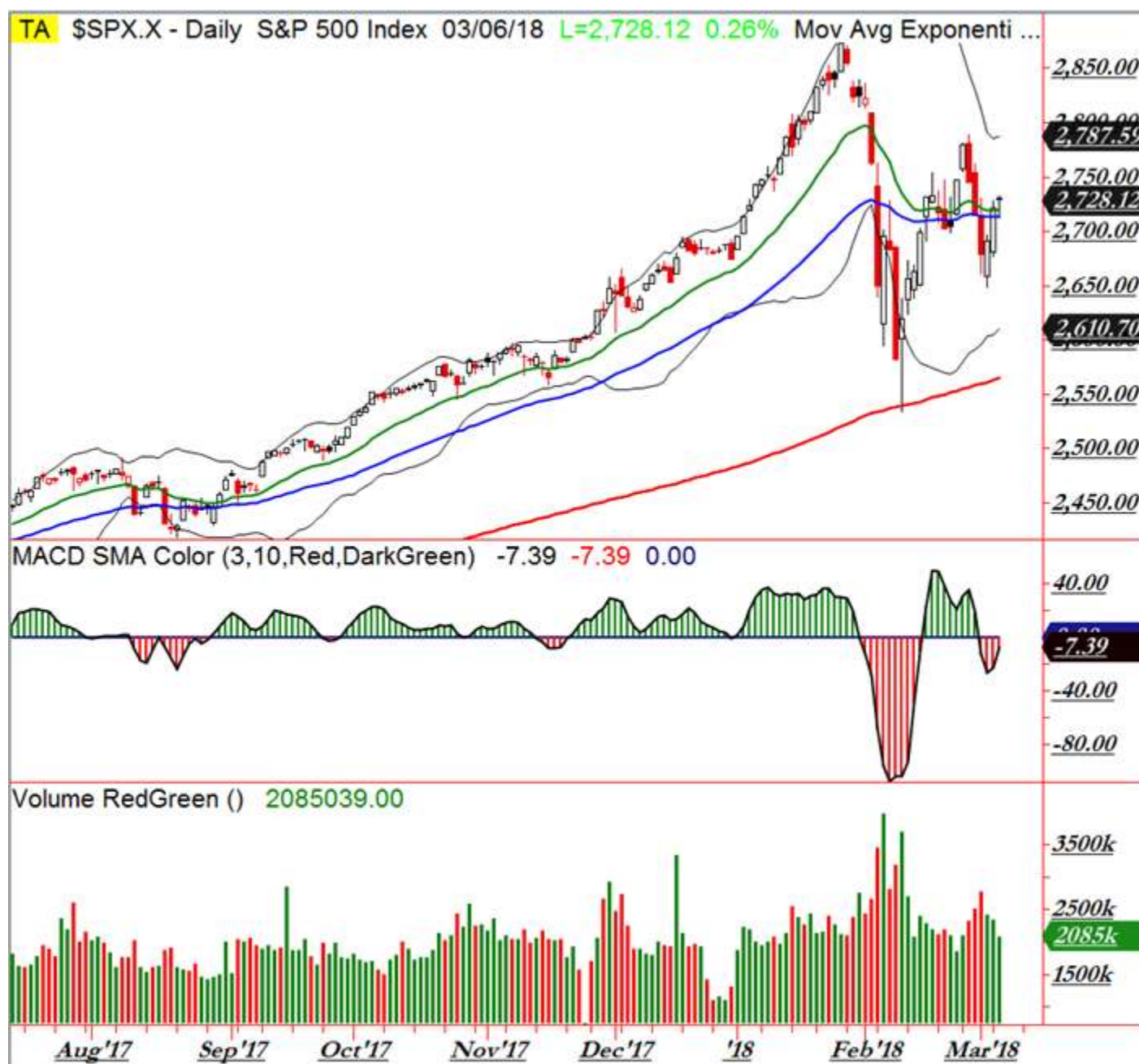
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It's the same tomorrow as it was yesterday - trade the departure away from our levels or the range while we remain within them as was the case today.

Planning the Next Day (Daily S&P 500 Cash Index)



Price rallied back toward the midpoint or middle of the decline-and-recovery event.

We'll be NEUTRAL as stated on the hourly/intraday chart, ready to trade an ongoing DEPARTURE from the 2,720 level.

Focus on bearish plays beneath 2,700 and bullish ones up toward 2,750.

Until either of those targets are achieved - or broken - remain neutral/safe here.