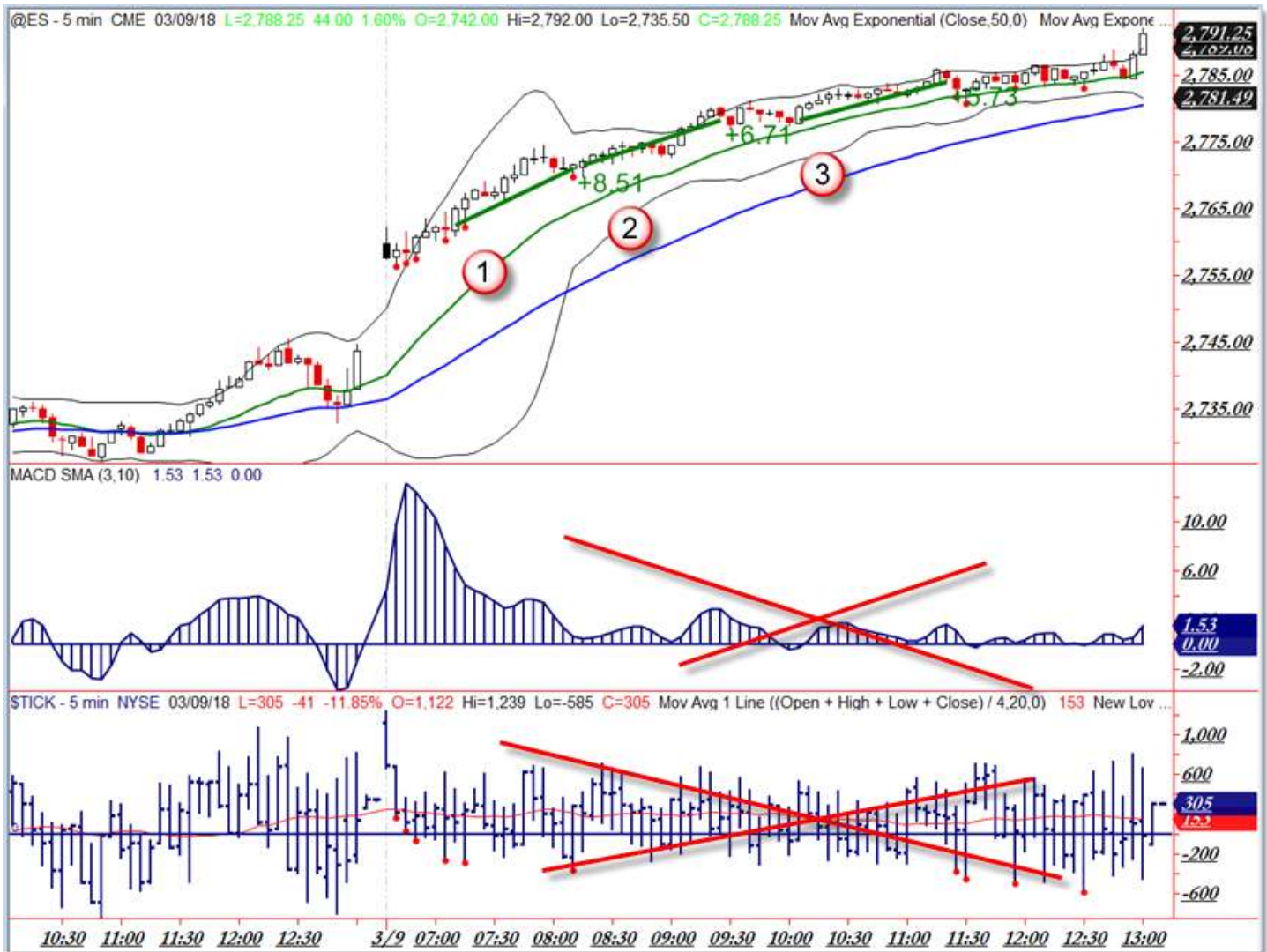




## Daily "Idealized Trades" Report

### Trading Lessons from the Intraday Frame (study)



# Trading Lessons from the Intraday Frame (1-mi)



## *Major Companies Reporting Earnings*

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NONE

## *Major Economic Reports for Tomorrow...*

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NONE

## *Quotes from Last Night's Planning*

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*Focus on bearish plays beneath 2,700 and bullish ones up toward 2,750.*

*Until either of those targets are achieved - or broken - remain neutral/safe here.*

*Continue playing - as we've done successfully this week - WITHIN the range until we get a breakout beyond 2,750 or beneath 2,650.*

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Breakout! T3 Trend Day! A return to volatility after a series of range days.

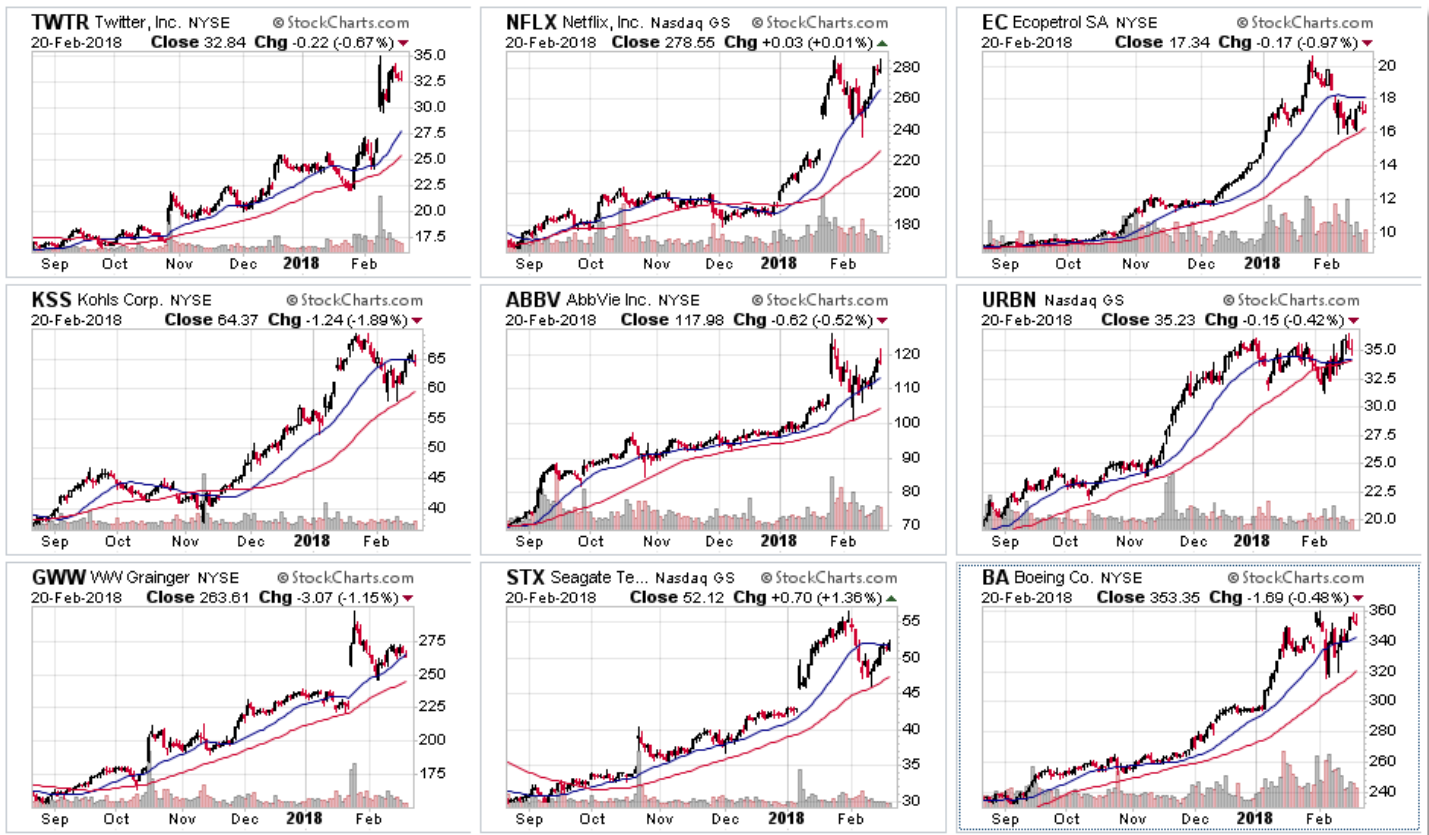
We were awaiting a BREAKOUT from our range (see hourly chart) and we got it today.

The initial gap on high volume - on a better than expected Jobs Report - set the stage for a possible TREND DAY to the upside, and we were not disappointed.

Price continued higher, allowing only small retracements to enter the trending activity. I'm highlighting three pullback/retracement trades as the trend day continued - from our breakout thesis - though you certainly could have held a core position all day.

We DO NOT fight or fade trend days in motion.

## February 20 Power Trenders Strong Stock Scan



We're seeing the NEW top twelve relative strength leaders (via algorithm) in trending markets and the general expectation is to buy retracements or breakouts in these strongly trending names. The logic is that what is strong tends to get stronger (stocks attracting money flow tend to continue attracting additional money flow). Right now these would be the names and thus candidates above for you to do additional research and add these to your stock-scan list for possible inclusion into a swing trading portfolio on pullbacks or outright breakouts.

### HOW WE USE THESE STOCKS:

I write the Power-Trending Stock Section for Swing Traders looking for candidates that complex stock scans will likely miss. The scan targets strongly trending stocks and the expectation is that price will continue trending higher, though of course additional analysis is required rather than just buying these names collectively. To participate in these stocks, we typically wait for a pullback/retracement to a rising moving average or Fibonacci/Trendline level to put on a buy/retracement where the stop is trailed under the average. These would be similar to how I describe intraday 'flag' retracements on a developing Trend Day.



## FinViz "S&P 500 Performance" View



This chart and sector comparisons are useful two ways:

First, we get a broader sense of what's going on beneath the market subdivided into sectors.

Second, if you trade beyond the S&P 500 or futures/ETFs, you can pinpoint bearish/weak stocks by starting with bearish/weak sectors.

The idea is outperform the market via short-selling a weak stock(s) in weak/bearish sectors on a down trend day (or vice versa).

## Planning the 30-min Intraday @ES Futures Chart



Breakout! We had another breakout - see February 23 - that took us UP AWAY FROM the 2,750 level TOWARD the 2,800 target.

We'll begin Monday there with a similar "bullish for continued breakout" above 2,800 or else another "retracement" or sell-swing down away from the 2,800 simple round number reference level.



# Planning the Next Day (Daily S&P 500 Cash Index)



With the better than expected Jobs Report, buyers entered early in the session and continued their dominance as sellers exited. It took price up toward our 2,790 level which is just shy of 2,800 a short-term target.

We're at the prior swing highs (and beneath 2,800) so use this as your short-term pivot level for Monday's session - continuing the bullish breakout/short-squeeze departure up away from 2,800 or the second retracement or sell-swing down away from it.