



## Daily "Idealized Trades" Report

### Trading Lessons from the Intraday Frame (study)



## @ES's 1-min Intraday Chart (Additional Trades)



### ALL TRADES:

**Bullish Dominant Thesis "bounce" (#1) or Retracement Trades (#2 and #3) worth up to 8 points or \$800 if trading two @ES contracts**

## ***Major Companies Reporting Earnings Tomorrow...***

NONE

## ***Economic Reports for Tomorrow...***

ADP Employment (8:15am)

PMI Services (9:45am)

ISM Non-MFG (10:00am)

## ***Quotes from Last Night's Planning***

*Monitor your intraday levels within the context of the Daily Chart showing an extended uptrend into resistance (2,450 which is a long-established target) with negative divergences.*

*Use this level as your short-term pivot, playing a "dead cat bounce" back toward 2,400 if we see selling take place Monday.*

*DO note that Monday will be a "holiday" and may see more random price action in the grid.*

Happy Fourth of July! The market REMAINED within our sideways trading range as planned, and we had one major trade today the "impulse buy" bullish retracement mid-day as detailed. Otherwise we had a "range-ish" day with the Fed Minutes release - like a Fed Day - later in the afternoon.

## July 5 Power Trenders Strong Stock Scan



We're seeing the NEW top twelve relative strength leaders (via algorithm) in trending markets and the general expectation is to buy retracements or breakouts in these strongly trending names. The logic is that what is strong tends to get stronger (stocks attracting money flow tend to continue attracting additional money flow). Right now these would be the names and thus candidates above for you to do additional research and add these to your stock-scan list for possible inclusion into a swing trading portfolio on pullbacks or outright breakouts.

### HOW WE USE THESE STOCKS:

I write the Power-Trending Stock Section for Swing Traders looking for candidates that complex stock scans will likely miss. The scan targets strongly trending stocks and the expectation is that price will continue trending higher, though of course additional analysis is required rather than just buying these names collectively. To participate in these stocks, we typically wait for a pullback/retracement to a rising moving average or Fibonacci/Trendline level to put on a buy/retracement where the stop is trailed under the average. These would be similar to how I describe intraday 'flag' retracements on a developing Trend Day.

## FinViz "S&P 500 Performance" View



This chart and sector comparisons are useful two ways:

First, we get a broader sense of what's going on beneath the market subdivided into sectors.

Second, if you trade beyond the S&P 500 or futures/ETFs, you can pinpoint bearish/weak stocks by starting with bearish/weak sectors. The idea is outperform the market via short-selling a weak stock(s) in weak/bearish sectors on a down trend day (or vice versa).

## Planning the 30-min Intraday @ES Futures Chart



We still have the "Rounded Arc Reversal" price pattern that it potentially forming above price into the 2,450 level.

Our short-term (red) Fibonacci Grid remains with the more important (longer-term) Green (May low) and Blue Fibonacci Grids (note the overlap and reversal at 2,403).

We're BACK within the sideways trading range of the RED Fibonacci Grid into 2,432 and 2,420 which was exactly today's high and low. CONTINUE using this grid until we get a breakout beyond 2,435 or 2,420.

## Planning the Next Day (Daily S&P 500 Cash Index)



I'm drawing a sideways or falling 'flag' or parallel trendline channel as drawn.

Under this pattern, we have UPTREND continuation on a breakout beyond 2,435 or a bearish stance beneath 2,430 toward the 2,410 level again. Be neutral here - not biased.

We remain within a wider NEUTRAL trading range but will become aggressively bearish IF beneath 2,400. Otherwise, we become "alternate thesis/pro-trend" bullish on any future break beyond 2,450. Until either of those two events happen, keep playing "ping-pong" within the range.