



## Daily "Idealized Trades" Report

### Trading Lessons from the Intraday Frame (study)



# @ES's 1-min Intraday Chart (Additional Trades)



**ALL TRADES:**

**T3 Trend Day (low volatility) pullback/flag retracement buys worth up to 3 points (\$300)**

## *Major Companies Reporting Earnings Tomorrow...*

Fastenal (FAST)

## *Economic Reports for Tomorrow...*

Janet Yellen SPEAKS (8:30am)

Janet Yellen TESTIFIES (10:00am)

Fed's BEIGE BOOK (2:00pm)

## *Quotes from Last Night's Planning*

*Note that we've achieved an intraday Fib Grid target AND the dual targets of the falling 20 day EMA and falling trendline as drawn.*

*Nevertheless, here we are with a clear plan for Tuesday and beyond:*

*BULLISH for a breakout and pattern completion IF above 2,430 and 2,433 or else BEARISH/cautious (dominant short-term plan) if departing down away from 2,430's target.*

Today was a rather volatile session with price collapsing lower - as was our dominant thesis - straight into our Fibonacci Target confluence near 2,414 (again) for yet ANOTHER V-Spike reversal up away from this critical support pivot. Our "Rounded Arc" pattern continues as does our Fibonacci pivot levels. The best trade of the day was the 'divergent' bounce up to the 50 EMA and the subsequent collapse after the bounce ended. The V-Spike resulted in another reversal and bullish rally - and one retracement - into the close.

## July 10 Power Trenders Strong Stock Scan



We're seeing the NEW top twelve relative strength leaders (via algorithm) in trending markets and the general expectation is to buy retracements or breakouts in these strongly trending names. The logic is that what is strong tends to get stronger (stocks attracting money flow tend to continue attracting additional money flow). Right now these would be the names and thus candidates above for you to do additional research and add these to your stock-scan list for possible inclusion into a swing trading portfolio on pullbacks or outright breakouts.

### HOW WE USE THESE STOCKS:

I write the Power-Trending Stock Section for Swing Traders looking for candidates that complex stock scans will likely miss. The scan targets strongly trending stocks and the expectation is that price will continue trending higher, though of course additional analysis is required rather than just buying these names collectively. To participate in these stocks, we typically wait for a pullback/retracement to a rising moving average or Fibonacci/Trendline level to put on a buy/retracement where the stop is trailed under the average. These would be similar to how I describe intraday 'flag' retracements on a developing Trend Day.

# FinViz "S&P 500 Performance" View



This chart and sector comparisons are useful two ways:

First, we get a broader sense of what's going on beneath the market subdivided into sectors.

Second, if you trade beyond the S&P 500 or futures/ETFs, you can pinpoint bearish/weak stocks by starting with bearish/weak sectors. The idea is outperform the market via short-selling a weak stock(s) in weak/bearish sectors on a down trend day (or vice versa).

## Planning the 30-min Intraday @ES Futures Chart



As I've been stating, the **ROUNDED REVERSAL** or **Rounded Arc** pattern IS **COMPLETING** in the market as price now traded down toward the 2,400 @ES level once again.

Note the new very short-term pivot levels between the 2,414 confluence (multiple V-Spike intervention buy-swings originated here) and the overlapping resistance target at 2,426 which is a falling "arc" trendline and 50% Fibonacci Retracement.

Let's continue playing the ping-pong (like today) between this yellow highlight; bullish on a breakout firmly above 2,430; or bearishly if under 2,414 toward 2,403 again.

## Planning the Next Day (Daily S&P 500 Cash Index)



Today's high and low corresponded with our Daily Chart targets (once again) of the rising 50 day EMA (and lower Bollinger Band overlap near 2,412) and the underside of the falling trendline and flat 20 day EMA at 2,430. These are your CRITICAL support/resistance pivots for your planning.

BULLISH for a breakout above 2,430 for a bullish rally back toward the highs or BEARISH for another swing down toward the 2,414 level if we see an early movement down against 2,430 tomorrow. Don't become super bearish unless beneath 4,210 and ultimately 2,400.