

AFRAID to TRADE[®]

overcoming stock market fears *with* Corey Rosenbloom

Daily "Idealized Trades" Report

Trading Lessons from the Intraday Frame (study)



@ES's 1-min Intraday Chart (Additional Trades)



ALL TRADES:

T3 Trend Day Bullish ALTERNATE THESIS BREAKOUT retracement/flag opportunities worth up to 5 points (or more) or \$500/2 contracts

Major Companies Reporting Earnings Tomorrow...

Delta Airlines (DAL)

Economic Reports for Tomorrow...

Initial JOBLESS Claims (8:30am)

PPI (8:30am)

Janet Yellen SPEAKS (10:00am)

Quotes from Last Night's Planning

Note the new very short-term pivot levels between the 2,414 confluence (multiple V-Spike intervention buy-swings originated here) and the overlapping resistance target at 2,426 which is a falling "arc" trendline and 50% Fibonacci Retracement.

Let's continue playing the ping-pong (like today) between this yellow highlight; bullish on a breakout firmly above 2,430.

***BULLISH** for a breakout above 2,430 for a bullish rally back toward the highs*

T3 Trend Day!!! We did get our Daily Chart BOUNCE up toward - then THROUGH - our trendlines and 20 day EMA, resulting in a "short-squeezed" T3 Bullish Trend Day today.

Most of the activity occurred overnight - or straight off the opening - but even with that there were at least three valid, profitable, efficient bullish pullback plays to trade. Did you short-sell at any time today? You committed a trading error fighting a Trend Day in motion!

July 10 Power Trenders Strong Stock Scan



We're seeing the NEW top twelve relative strength leaders (via algorithm) in trending markets and the general expectation is to buy retracements or breakouts in these strongly trending names. The logic is that what is strong tends to get stronger (stocks attracting money flow tend to continue attracting additional money flow). Right now these would be the names and thus candidates above for you to do additional research and add these to your stock-scan list for possible inclusion into a swing trading portfolio on pullbacks or outright breakouts.

HOW WE USE THESE STOCKS:

I write the Power-Trending Stock Section for Swing Traders looking for candidates that complex stock scans will likely miss. The scan targets strongly trending stocks and the expectation is that price will continue trending higher, though of course additional analysis is required rather than just buying these names collectively. To participate in these stocks, we typically wait for a pullback/retracement to a rising moving average or Fibonacci/Trendline level to put on a buy/retracement where the stop is trailed under the average. These would be similar to how I describe intraday 'flag' retracements on a developing Trend Day.

Planning the Next Day (Daily S&P 500 Cash Index)



We'll import a quote from yesterday's plan which is now in motion:

BULLISH for a breakout above 2,430 for a bullish rally back toward the highs or BEARISH for another swing down toward the 2,414

We got that BULLISH BREAKOUT above 2,430, setting the stage for today's T3 Trend Day and the potential for additional upside action through our "Open Air Pocket" toward - and perhaps above - 2,450 again. Remember, as odd as it feels, as bad as the political news is, and as negatively divergent as volume and momentum are, NONE OF THIS SEEMS TO MATTER as we're remaining in a triple timeframe BULLISH environment... and the core trading strategy is **to identify trends early and then trade IN the direction of those trends until the weight of the (price) evidence suggests they've reversed**. There's ZERO evidence the trend is reversed.