

AFRAID to TRADE[®]

overcoming stock market fears with Corey Rosenbloom

Daily "Idealized Trades" Report

Trading Lessons from the Intraday Frame (study)



@ES's 1-min Intraday Chart (Additional Trades)



ALL TRADES:

T3 TREND DAY pullback trades!

If you went short at ANY time today, you did yourself a big disservice in the breakout/open air/short-squeezed breakthrough toward then above the 2,450 level.

Up to five pullback trades triggered - and you certainly could have held any of these aggressively longer. Up to 10 points or over \$1,000 was possible in today's breakout T3 Trend Day trading session.

Major Companies Reporting Earnings Tomorrow...

JP Morgan (JPM), Citigroup (C), Wells Fargo (WFC)

Economic Reports for Tomorrow...

Retail Sales (8:30am)

CPI (8:30am)

Consumer Sentiment (10:00am)

Quotes from Last Night's Planning

We'll remain bullish on a pathway toward - then perhaps above 2,450

BULLISH for a breakout above 2,430 for a bullish rally back toward the highs

We got that BULLISH BREAKOUT above 2,430, setting the stage for today's T3 Trend Day and the potential for additional upside action through our "Open Air Pocket" toward - and perhaps above - 2,450 again.

One reason we have an advantage in the membership and daily strategy planning is that we remain objective and focus our plan on objective price principles. When price broke higher recently, odds strongly favored a movement higher toward - then above - the 2,450 high in an ongoing bullish uptrend as I've stated repeatedly. With that foundation in mind, up to five simple pullback/retracement trades triggered today and all of them were profitable.

Our goal in the membership is to plan successfully (probability pathways) and then execute in real time - and today is a big victory for our style of strategy/planning and real-time trading.

July 10 Power Trenders Strong Stock Scan



We're seeing the NEW top twelve relative strength leaders (via algorithm) in trending markets and the general expectation is to buy retracements or breakouts in these strongly trending names. The logic is that what is strong tends to get stronger (stocks attracting money flow tend to continue attracting additional money flow). Right now these would be the names and thus candidates above for you to do additional research and add these to your stock-scan list for possible inclusion into a swing trading portfolio on pullbacks or outright breakouts.

HOW WE USE THESE STOCKS:

I write the Power-Trending Stock Section for Swing Traders looking for candidates that complex stock scans will likely miss. The scan targets strongly trending stocks and the expectation is that price will continue trending higher, though of course additional analysis is required rather than just buying these names collectively. To participate in these stocks, we typically wait for a pullback/retracement to a rising moving average or Fibonacci/Trendline level to put on a buy/retracement where the stop is trailed under the average. These would be similar to how I describe intraday 'flag' retracements on a developing Trend Day.

FinViz "S&P 500 Performance" View



This chart and sector comparisons are useful two ways:

First, we get a broader sense of what's going on beneath the market subdivided into sectors.

Second, if you trade beyond the S&P 500 or futures/ETFs, you can pinpoint bearish/weak stocks by starting with bearish/weak sectors. The idea is to outperform the market via short-selling a weak stock(s) in weak/bearish sectors on a down trend day (or vice versa).

POSITIVE Feedback Loops

Price High brings in new buyers
New Price High forces bears to buy

Breakout Trades, Panicked Shorts

INEFFICIENT: NO Boundaries

Price DEPARTS from Value



**Those who FIGHT a Trend actually
 CONTRIBUTE to it Continuing.**

Here's a reference slide from a presentation I gave on Trading Trend Days.

It highlights what happens during a breakout and the "Positive Feedback Loop" that propels price higher in these situations (like we're seeing right now).

It's the core strategy/logic for why/how we trade Trend Days via our method.

Planning the 30-min Intraday @ES Futures Chart



We can see our Daily Chart FLAG trendline breakout and the intraday chart ARC trendline breakout continue the (expected) bullish pathway higher toward then now above 2,450.

There's NO LONGER any use for the Fibonacci Grid levels with price at all-time highs. Instead, focus on your LOWER TIMEFRAME/INTRADAY charts for reference levels and trade set-ups.

This market is experiencing a powerful, bullish positive feedback loop where bulls are buying which causes bears/short-sellers to buy to cover their financial losses that are increasing.

Use the 2,450 as your only reference point as we continue to trade higher in a short-squeezed bullish uptrending market - against the backdrop of increasing political uncertainty.

Planning the Next Day (Daily S&P 500 Cash Index)



Here's the quote I pulled for you for the last TWO planning reports:

We're remaining in a triple timeframe BULLISH environment... and the core trading strategy is **to identify trends early and then trade IN the direction of those trends until the weight of the (price) evidence suggests they've reversed**. There's ZERO evidence the trend is reversed.

At this point, price achieved its target of 2,450 and the "bullish above it" thesis. Focus on your intraday charts as there are no longer any guard rails or reference points - save 2,450 - for this bullish short-squeezed market that remains uptrending on ALL THREE timeframes.