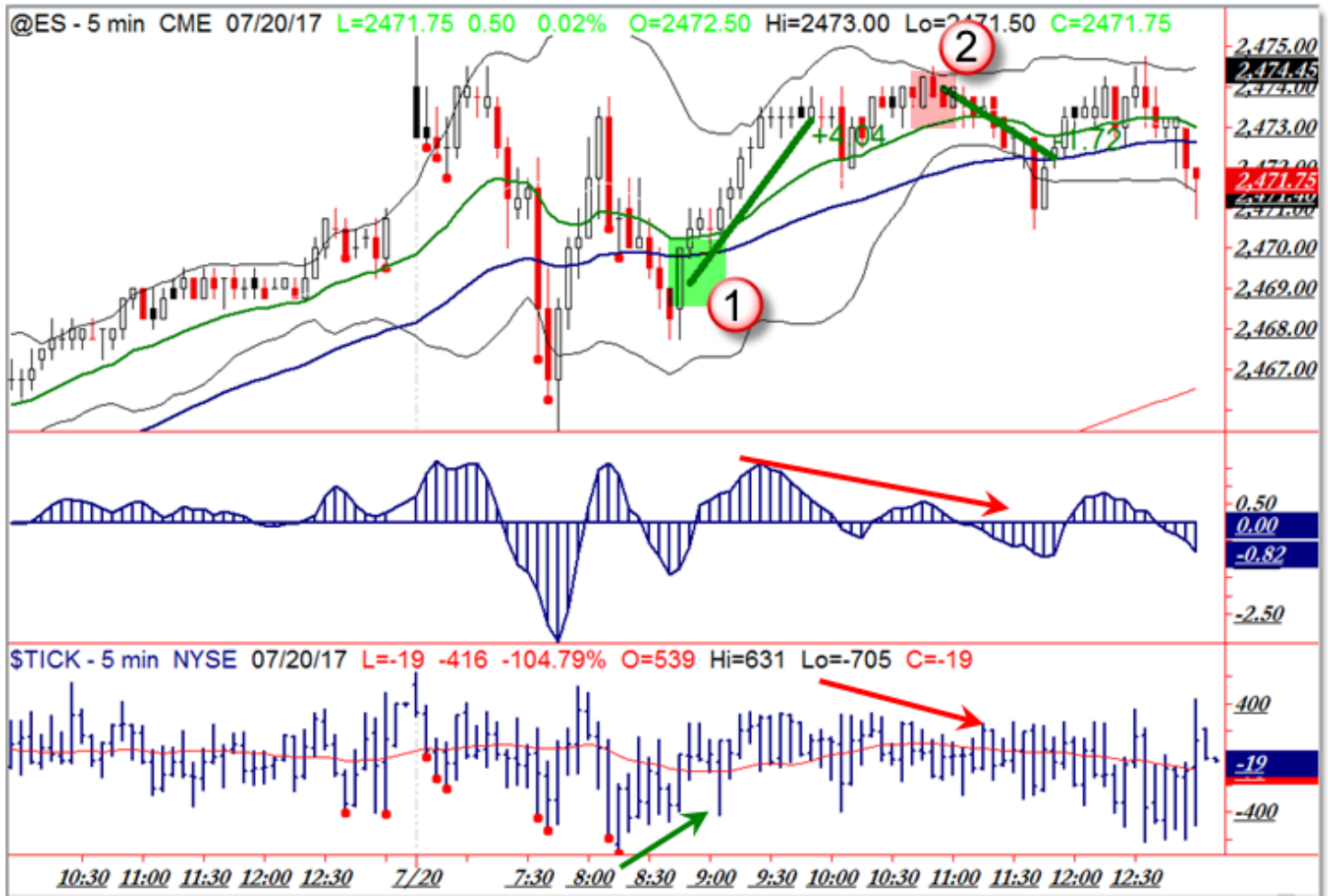


AFRAID to TRADE[®]

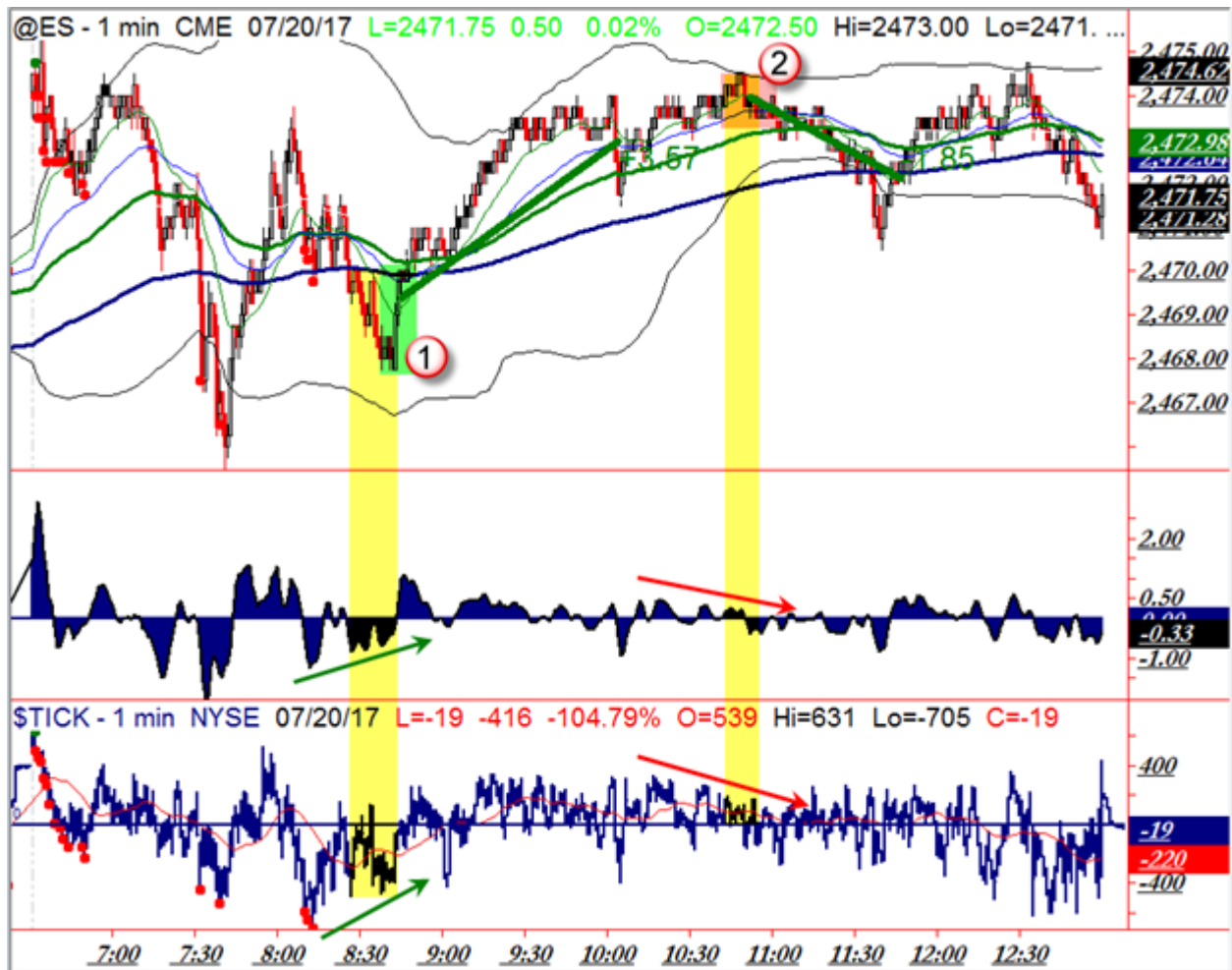
overcoming stock market fears with Corey Rosenbloom

Daily "Idealized Trades" Report

Trading Lessons from the Intraday Frame (study)



@ES's 1-min Intraday Chart (Additional Trades)



ALL TRADES:

RANGE DAY FADE TRADES - playing off divergences at the Bollinger Band Extremes.

The two examples above were worth about 5 points or \$500 (2 contracts)

Major Companies Reporting Earnings Tomorrow...

GE, Schlumberger (SLB)

Economic Reports for Tomorrow...

NONE

Quotes from Last Night's Planning

We'll have a lot of economic news/data and earnings Thursday so be careful and trade off your lower timeframe charts in the context of this non-stop triple timeframe bull market.

Use your lower frame chart for any bearish activity and in the absence of it, remain bullish no matter how 'wrong' it feels.

Not every day can be a T3 Trend Day. Today was another consolidation or Range Day at the highs as negative divergences slowed the momentum of the buyers/bulls (we did have greater than normal economic and earnings data today).

I'm highlighting the two main "Range Day Fade Trades" of the session, though you certainly could have traded additional opportunities. These highlight the divergences and reversal candles at the Bollinger Bands that set up the "trifecta" for trading fade trades. We play to the opposite Bollinger Band and take a stop if price exceeds the prior low or high.

July 17 Power Trenders Strong Stock Scan



We're seeing the NEW top twelve relative strength leaders (via algorithm) in trending markets and the general expectation is to buy retracements or breakouts in these strongly trending names. The logic is that what is strong tends to get stronger (stocks attracting money flow tend to continue attracting additional money flow). Right now these would be the names and thus candidates above for you to do additional research and add these to your stock-scan list for possible inclusion into a swing trading portfolio on pullbacks or outright breakouts.

HOW WE USE THESE STOCKS:

I write the Power-Trending Stock Section for Swing Traders looking for candidates that complex stock scans will likely miss. The scan targets strongly trending stocks and the expectation is that price will continue trending higher, though of course additional analysis is required rather than just buying these names collectively. To participate in these stocks, we typically wait for a pullback/retracement to a rising moving average or Fibonacci/Trendline level to put on a buy/retracement where the stop is trailed under the average. These would be similar to how I describe intraday 'flag' retracements on a developing Trend Day.

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First, we get a broader sense of what's going on beneath the market subdivided into sectors.

Second, if you trade beyond the S&P 500 or futures/ETFs, you can pinpoint bearish/weak stocks by starting with bearish/weak sectors. The idea is outperform the market via short-selling a weak stock(s) in weak/bearish sectors on a down trend day (or vice versa).

Planning the 30-min Intraday @ES Futures Chart



As I showed you in the powerpoint slide recently, a POSITIVE FEEDBACK LOOP occurs (and expands) when a breakout happens as buyers buy the breakout and short-sellers BUY to cover their losing positions via stop-losses. The result is often a steady upward rise that confounds many traders who aren't used to this break-away and 'creeper trend' environment.

Today was a PAUSE/RETRACEMENT session though the session lows occurred at the rising 20 EMA (30-min) which happens to intersect a rising trendline.

We remain BULLISH until proven otherwise with an actual breakdown beneath the rising 20 and 50 EMA in the chart above. Given the divergences, it'd be wise to be cautious if beneath 2,470 but otherwise "IGNORE IT ALL" bullish if above 2,470 on a path toward 2,500.

Planning the Next Day (Daily S&P 500 Cash Index)



I wish I could give you fancy and impressive analysis but my guess is people who rely on that are struggling in the current market because the fancy analysis suggests a pullback and often doesn't account for 'creeper' trends or positive feedback loops – and simplicity – like we do.

So here we are, still hanging out at the highs. Reference the run-up into June for a similar breakout and extended bullish run. Believe it or not – and I understand if you don't – these bullish persistent rallies are MORE COMMON in the triple-timeframe rising bullish market.

Use your lower frame reference levels – namely 2,470 – and trade the intraday departure from there using Range and Trend Day trading tactics.