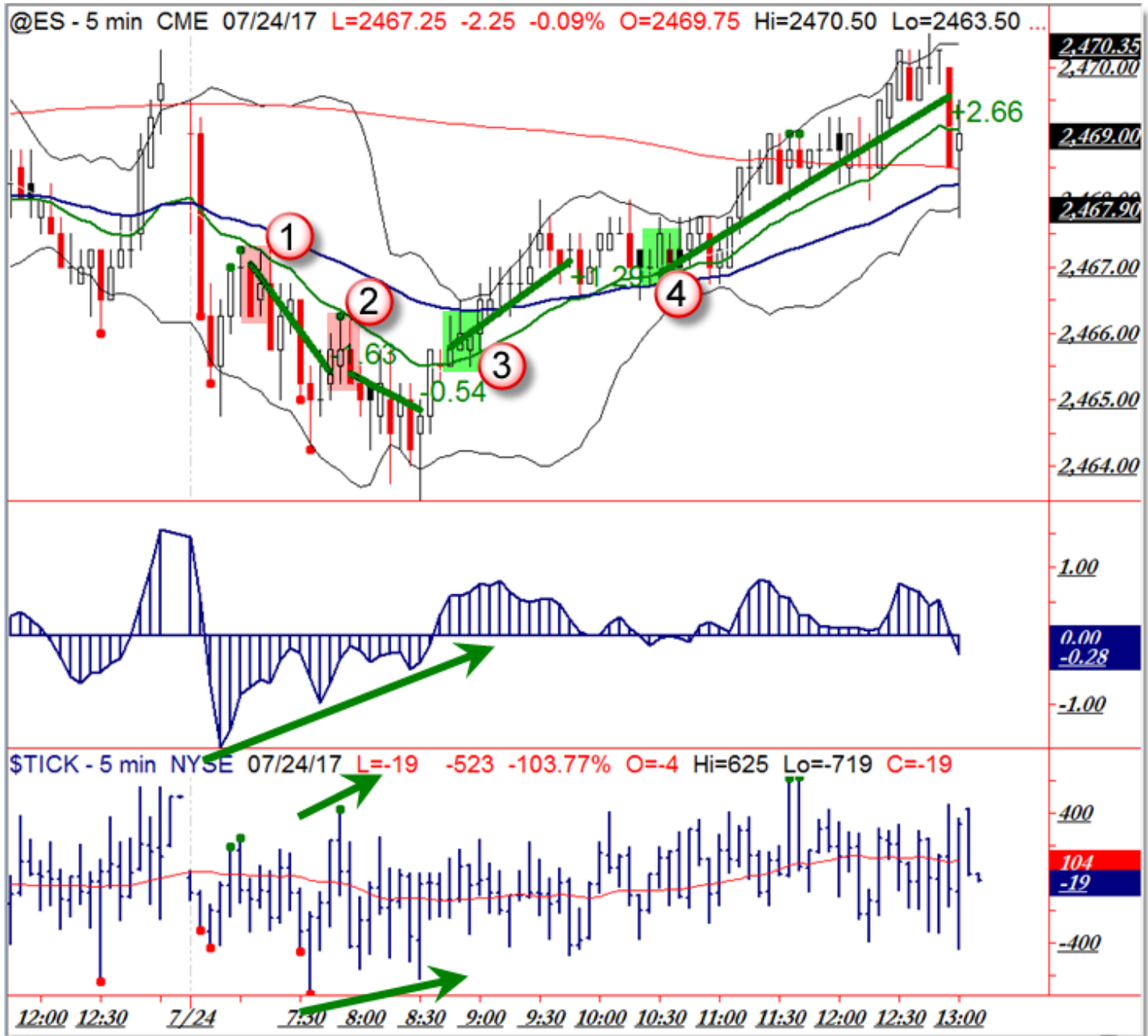


AFRAID to TRADE[®]

overcoming stock market fears with Corey Rosenbloom

Daily "Idealized Trades" Report

Trading Lessons from the Intraday Frame (study)



@ES's 1-min Intraday Chart (Additional Trades)



Today gave us another Range Style (consolidation) session at the highs, though we tried to go bearish in the morning.

Two bearish retracement/flag trades triggered and were minimally successful. The fact that these bearish trades ultimately “failed” clued us that buyers were stronger than expected. Trade #3 was an aggressive bullish reversal play while Trade #4 was a classic retracement.

Major Companies Reporting Earnings Tomorrow...

AMD, CMG, MCD, WYNN

Economic Reports for Tomorrow...

FOMC MEETING BEGINS – TUESDAY IS A FED DAY

FHFA House Price Index (9:00am)

Consumer Confidence (10:00am)

Quotes from Last Night's Planning

And for Monday? We'll be low on earnings (except Google) and news so keep watching your lower frame charts within the context of the ongoing, stimulus-fueled uptrend and short-squeeze (positive feedback loop) long since in motion.

Let's frame it like this – buyers are in control of the swing and have the chance to push the market lower. In reality, they are squandering their chance and failing. This in the bigger picture suggests the bearish swing will be weak – as it already is – and may ultimately give way to another big bullish rally toward/above the highs.

The two morning trades were bearish attempts – retracements – that failed to produce gains. From there, an aggressive bullish reversal set the stage for a bullish afternoon, triggering a bullish play (aggressive) and a safer pullback play into the close.

Even then, the session was more of a consolidation day or short-term intraday reversal.

July 24 Power Trenders Strong Stock Scan



We're seeing the NEW top twelve relative strength leaders (via algorithm) in trending markets and the general expectation is to buy retracements or breakouts in these strongly trending names. The logic is that what is strong tends to get stronger (stocks attracting money flow tend to continue attracting additional money flow). Right now these would be the names and thus candidates above for you to do additional research and add these to your stock-scan list for possible inclusion into a swing trading portfolio on pullbacks or outright breakouts.

HOW WE USE THESE STOCKS:

I write the Power-Trending Stock Section for Swing Traders looking for candidates that complex stock scans will likely miss. The scan targets strongly trending stocks and the expectation is that price will continue trending higher, though of course additional analysis is required rather than just buying these names collectively. To participate in these stocks, we typically wait for a pullback/retracement to a rising moving average or Fibonacci/Trendline level to put on a buy/retracement where the stop is trailed under the average. These would be similar to how I describe intraday 'flag' retracements on a developing Trend Day.

FinViz "S&P 500 Performance" View



This chart and sector comparisons are useful two ways:

First, we get a broader sense of what's going on beneath the market subdivided into sectors.

Second, if you trade beyond the S&P 500 or futures/ETFs, you can pinpoint bearish/weak stocks by starting with bearish/weak sectors. The idea is outperform the market via short-selling a weak stock(s) in weak/bearish sectors on a down trend day (or vice versa).

Planning the 30-min Intraday @ES Futures Chart



It may ultimately be the case that our pullback/retracement is over. We did get a pullback ... but only to the tiny 23.60% Fibonacci Level. If that's it, then expect a strong bullish breakout and rally to trigger IF we see the index above 2,475 – especially given that Wednesday is a FED DAY.

There's nothing special here – we're RANGE NEUTRAL between 2,475 and 2,460 for simplicity. Breakout "ignore it all" bullish beyond 2,475 toward 2,500, and bearish only if beneath 2,460.

Planning the Next Day (Daily S&P 500 Cash Index)



We'll continue to keep it simple and acknowledge that the 'fancy analysis' has us cautious/bearish – which is correct from a logic standpoint – as price does pull back away from the highs in another normal retracement.

We like to ask “WHAT is price trying to do and HOW WELL is it doing it?” As I mentioned earlier, price is TRYING to trade down away from the high TOWARD (either) the rising midpoint nearing 2,460 or the 50 day EMA and trendline low approaching 2,430. That's logical and what “should” happen. YOU as an active and informed trader – playing probabilities not certainties – should be ready and willing to trade a 'surprise' bullish bounce that may occur and interrupt this bearish expectation (bigger moves occur when the alternate thesis triggers).