

# AFRAID to TRADE<sup>®</sup>

overcoming stock market fears with Corey Rosenbloom

## Daily "Idealized Trades" Report

### Trading Lessons from the Intraday Frame (study)



## @ES's 1-min Intraday Chart (Additional Trades)



We had our **BULLISH DOMINANT THESIS** trigger with (at least) two bullish trades succeeding in the morning. Up to 4 @ES points were possible or \$400 per 2 @ES contracts today (more if you traded the aggressive reversal/breakdown after the kick-off).

## *Major Companies Reporting Earnings Tomorrow...*

Ford (F), Facebook (FB), Gilead (GILD), Whole Foods (WFM), Coca-Cola (KO)

## *Economic Reports for Tomorrow...*

FED DAY!!! FED DAY!!! FED DAY!!! (Wednesday)

New Home Sales (10:00am)

## *Quotes from Last Night's Planning*

*YOU as an active and informed trader – playing probabilities not certainties – should be ready and willing to trade a 'surprise' bullish bounce that may occur and interrupt this bearish expectation (bigger moves occur when the alternate thesis triggers).*

Tomorrow will be a FED DAY!!!

But today was a classic ROUNDED REVERSAL session that's perfect for you to study if you're new to the membership or the concept.

We had our ALTERNATE THESIS trigger with this morning's bullish price action, invalidating the bearish dominant/logical (pullback) thesis.

At least two simple pullback/retracements triggered into the rising, short-squeezed (trapped bear) market, resulting in two quick profits.

A Kick-off and breakdown set the stage for a Rounded Reversal to take us into the close.

## July 24 Power Trenders Strong Stock Scan



We're seeing the NEW top twelve relative strength leaders (via algorithm) in trending markets and the general expectation is to buy retracements or breakouts in these strongly trending names. The logic is that what is strong tends to get stronger (stocks attracting money flow tend to continue attracting additional money flow). Right now these would be the names and thus candidates above for you to do additional research and add these to your stock-scan list for possible inclusion into a swing trading portfolio on pullbacks or outright breakouts.

### HOW WE USE THESE STOCKS:

I write the Power-Trending Stock Section for Swing Traders looking for candidates that complex stock scans will likely miss. The scan targets strongly trending stocks and the expectation is that price will continue trending higher, though of course additional analysis is required rather than just buying these names collectively. To participate in these stocks, we typically wait for a pullback/retracement to a rising moving average or Fibonacci/Trendline level to put on a buy/retracement where the stop is trailed under the average. These would be similar to how I describe intraday 'flag' retracements on a developing Trend Day.

## NVDA Planning Level



Here's a trade idea or an educational "follow-along" analysis for you.

Strongly (bullishly) trending Nvidia NVDA is forming an hourly "Rounded Arc" on negative divergences similar to mid June. Last time we saw a steeper pullback that lasted over a week, giving swing and intraday traders a chance to play bearishly on the pullback.

Similarly, play short-term bearishly on a break beneath the \$165 pivot or "alternate thesis/keep the bull going" bullish on a support-bounce up away from \$165.



## FinViz "S&P 500 Performance" View

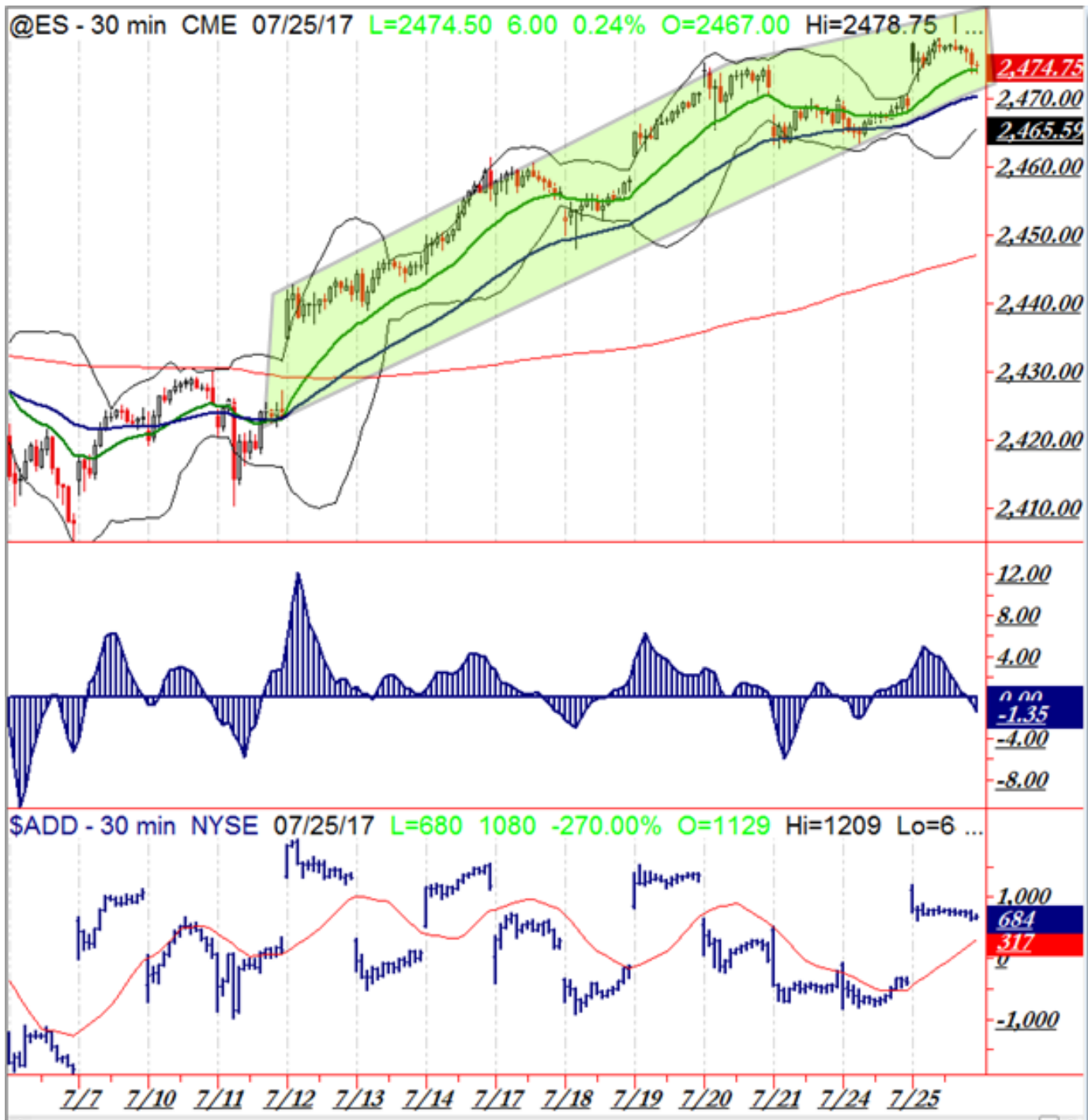


This chart and sector comparisons are useful two ways:

First, we get a broader sense of what's going on beneath the market subdivided into sectors.

Second, if you trade beyond the S&P 500 or futures/ETFs, you can pinpoint bearish/weak stocks by starting with bearish/weak sectors. The idea is outperform the market via short-selling a weak stock(s) in weak/bearish sectors on a down trend day (or vice versa).

## Planning the 30-min Intraday @ES Futures Chart



We continue to “stair-step” a short-term trend higher as buyers took the stage today with a bounce up away from the 2,465 (rising 50 EMA above) level toward then above 2,475. By the end of the session, bears took us back to the rising support of the 20 EMA and 2,475 pivot.

Tomorrow is a FED DAY with likely higher volatility – long above 2,475/bear beneath this level.

## Planning the Next Day (Daily S&P 500 Cash Index)



Tomorrow will give us a FED DAY with (likely) flat price action in the hour ahead of the 2:00pm EST announcement and a “burst out of the gate” ABC (up/down/up) volatile action after the announcement.

Outside the Fed Day policy announcement, we keep trading “ignore it all” bullishly in this strongly trending, triple-timeframe BULL MARKET uptrend no matter how strange it feels. As is the case with the @ES, use 2,475 as your short-term pivot (bull toward 2,500 or bear under).