



## Daily "Idealized Trades" Report

### Trading Lessons from the Intraday Frame (study)



## @ES's 1-min Intraday Chart (Additional Trades)



### ALL TRADES:

***Bullish-ONLY retracement/breakout trades (mainly in the morning session) worth up to 5 points or more (\$500 per 2 contracts)***

## Major Companies Reporting Earnings Tomorrow...

Home Depot (HD)

## Economic Reports for Tomorrow...

Retail Sales (8:30am)

Housing Market Index (10:00am)

## Quotes from Last Night's Planning

*As noted on the Daily Chart, we've achieved the target of the 50 day EMA and will be looking for a continued BULLISH BOUNCE (dominant short-term thesis) up away from the 2,440 target. Play toward 2,460 and above if indeed the market fulfils the dominant thesis.*

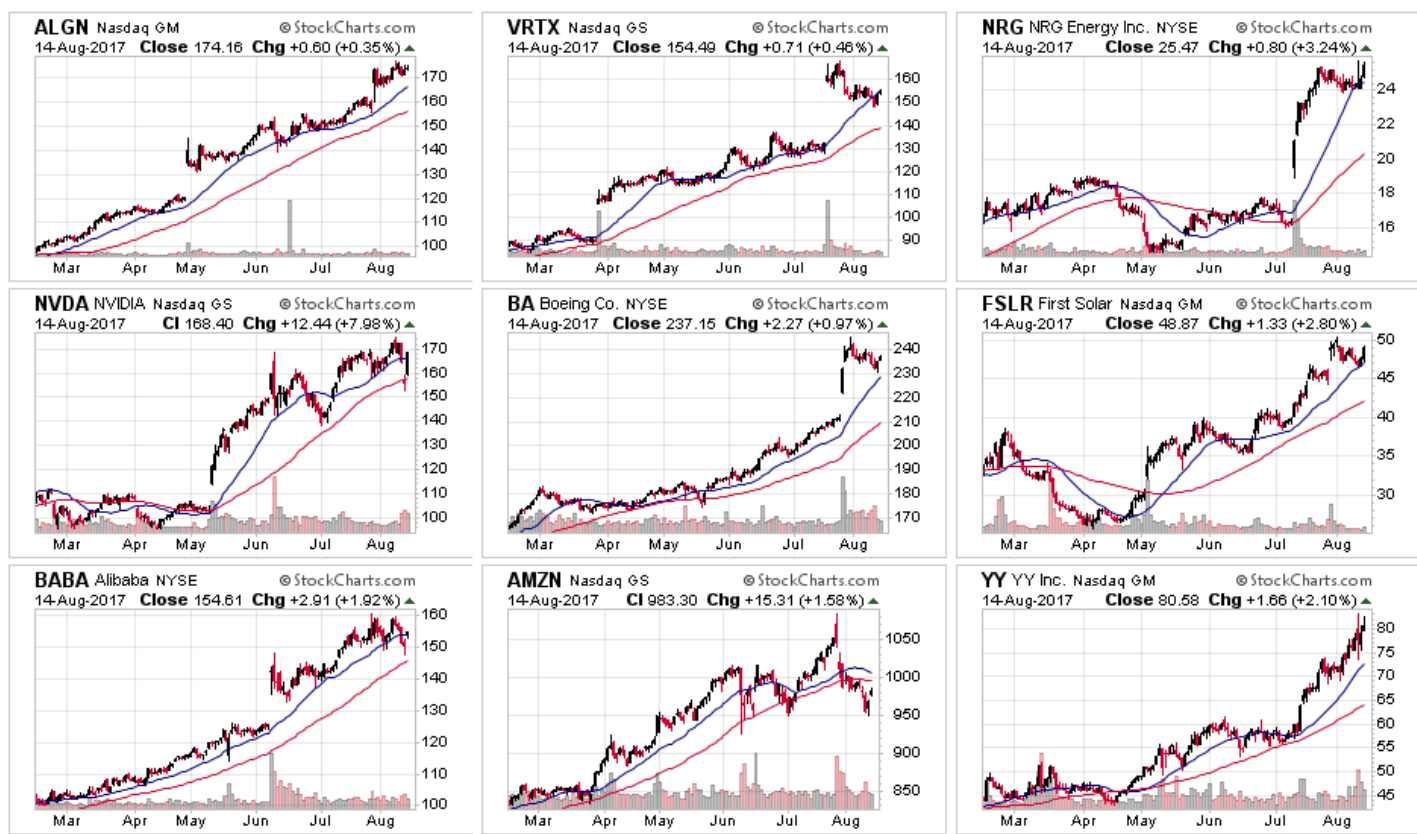
*I'm highlighting the two comparison periods which look identical and that's the point. Play BULLISHLY on a BOUNCE back above the 50 day EMA at the 2,445 level on the Daily Chart. For definition and planning, we'll be DOMINANT thesis bounce bullish here ('up away from 2,440)*

As a member, this is one of the main reasons you benefit from your membership. Look closely at the quote and how strongly I indicated odds/probabilities favored a big rally UP AWAY FROM the 2,440 level.

Today's session? A big rally UP AWAY FROM 2,440 as planned in our dominant thesis.

Your role as a swing or intraday trader was to join with the buyers and play the dominant thesis rally UP AWAY FROM the 2,440 level. If you did so, you had two or more chances for intraday efficient profits. If you fought today's session - which was a classic/textbook T3 Trend Day according to our definition and strategy - you likely lost money. Keep it simple!

## August 14 Power Trenders Strong Stock Scan



We're seeing the NEW top twelve relative strength leaders (via algorithm) in trending markets and the general expectation is to buy retracements or breakouts in these strongly trending names. The logic is that what is strong tends to get stronger (stocks attracting money flow tend to continue attracting additional money flow). Right now these would be the names and thus candidates above for you to do additional research and add these to your stock-scan list for possible inclusion into a swing trading portfolio on pullbacks or outright breakouts.

### HOW WE USE THESE STOCKS:

I write the Power-Trending Stock Section for Swing Traders looking for candidates that complex stock scans will likely miss. The scan targets strongly trending stocks and the expectation is that price will continue trending higher, though of course additional analysis is required rather than just buying these names collectively. To participate in these stocks, we typically wait for a pullback/retracement to a rising moving average or Fibonacci/Trendline level to put on a buy/retracement where the stop is trailed under the average. These would be similar to how I describe intraday 'flag' retracements on a developing Trend Day.



## FinViz "S&P 500 Performance" View



This chart and sector comparisons are useful two ways:

First, we get a broader sense of what's going on beneath the market subdivided into sectors.

Second, if you trade beyond the S&P 500 or futures/ETFs, you can pinpoint bearish/weak stocks by starting with bearish/weak sectors. The idea is outperform the market via short-selling a weak stock(s) in weak/bearish sectors on a down trend day (or vice versa).

## Planning the 30-min Intraday @ES Futures Chart



It's exciting - and hopefully profitable! - when price does EXACTLY what you expect/plan via your dominant thesis.

Today we take another victory lap in calling the bullish strong rally UP AWAY FROM the 2,440 level higher, in part continuing (so far) the Daily Chart REPEAT PATTERN I've been discussing.

For Tuesday's session, let's play BREAKOUT (continuation) BULLISH above 2,470 in the @ES and otherwise cautious into resistance via price and Fibonacci.



## Planning the Next Day (Daily S&P 500 Cash Index)



I've made this comparison before but look closely at the May 2017 period - a stellar UP rally, a tight 'waving' consolidation, a tiny new high at 2,400, and a one-day COLLAPSE. That pattern is repeating into 2,500 as price just cracked - in one day - beneath the 50 day EMA target. We're seeing the right-side of the pattern take place which is a big bullish rally that began today.

We traded today's session correctly in part thanks to this REPEAT PATTERN analysis.