



## Daily "Idealized Trades" Report

### Trading Lessons from the Intraday Frame (study)



## @ES's 1-min Intraday Chart (Additional Trades)



### ALL TRADES:

**RANGE DAY FADE TRADES** - at least four opportunities (more if you traded in the afternoon session) worth up to 6.00 @ES points or \$600 per two contracts

## *Major Companies Reporting Earnings Tomorrow...*

Cisco (CSCO), Target (TGT)

## *Economic Reports for Tomorrow...*

Housing Starts (8:30am)

FED MINUTES \*market mover\* (2:00pm)

## *Quotes from Last Night's Planning*

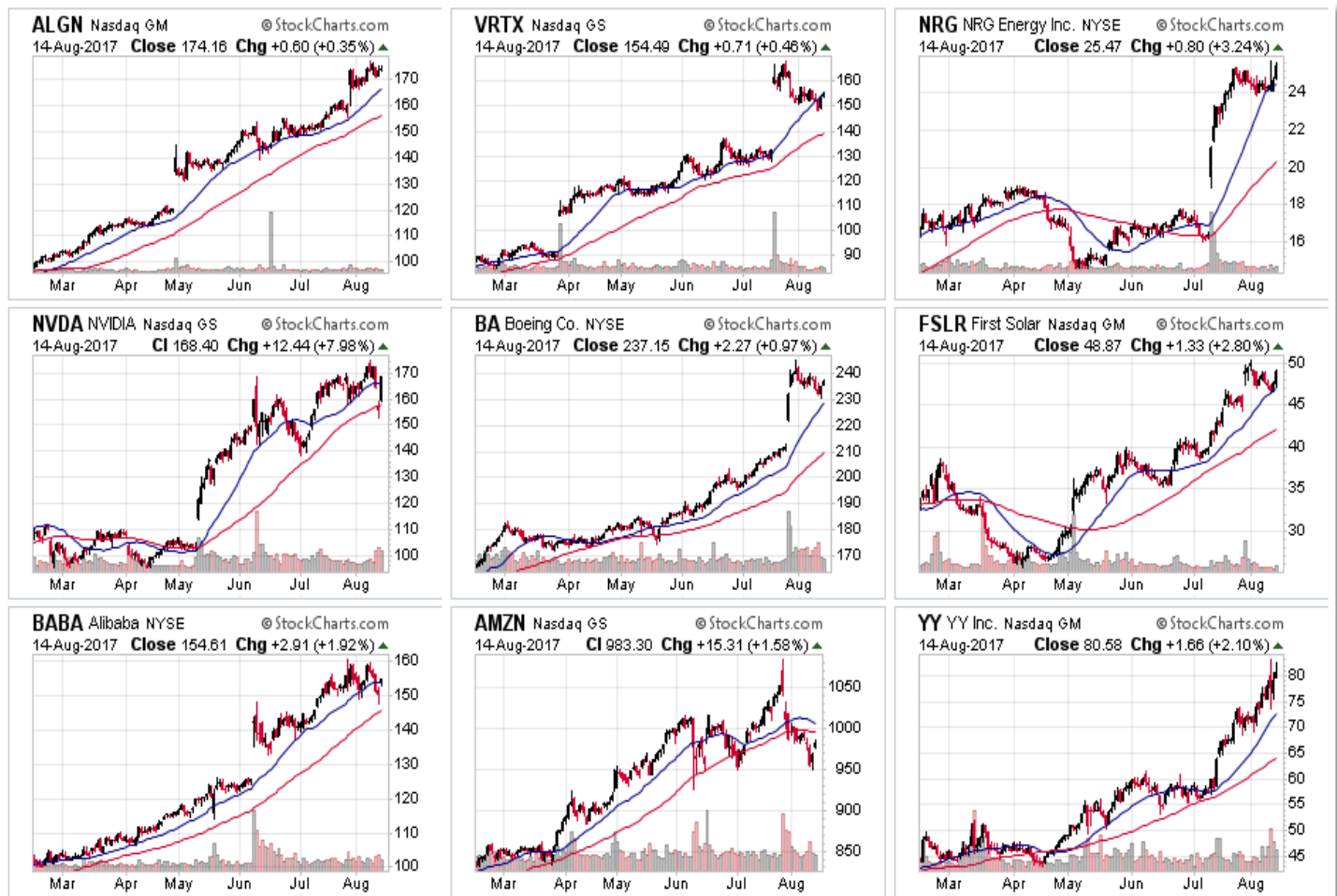
*For Tuesday's session, let's play BREAKOUT (continuation) BULLISH above 2,470 in the @ES and otherwise cautious into resistance via price and Fibonacci Target Levels (2,469).*

Tomorrow we'll get the FED MINUTES report which could be an intraday market mover so be ready for that.

For today's session, we had a RANGE DAY into the underside of our 2,470 Fibonacci Target as planned. Still buyers supported the market instead of us seeing a full sell-swing session, keeping the bullish swing in motion.

There were more than the above trades available for you to take today, but I wanted to highlight the classic "Range Day Fade Trading" tactics - mainly divergences on the 1-min chart into 5-min Bollinger Bands - playing from one target to the next.

## August 14 Power Trenders Strong Stock Scan



We're seeing the NEW top twelve relative strength leaders (via algorithm) in trending markets and the general expectation is to buy retracements or breakouts in these strongly trending names. The logic is that what is strong tends to get stronger (stocks attracting money flow tend to continue attracting additional money flow). Right now these would be the names and thus candidates above for you to do additional research and add these to your stock-scan list for possible inclusion into a swing trading portfolio on pullbacks or outright breakouts.

### HOW WE USE THESE STOCKS:

I write the Power-Trending Stock Section for Swing Traders looking for candidates that complex stock scans will likely miss. The scan targets strongly trending stocks and the expectation is that price will continue trending higher, though of course additional analysis is required rather than just buying these names collectively. To participate in these stocks, we typically wait for a pullback/retracement to a rising moving average or Fibonacci/Trendline level to put on a buy/retracement where the stop is trailed under the average. These would be similar to how I describe intraday 'flag' retracements on a developing Trend Day.

## FinViz "S&P 500 Performance" View



This chart and sector comparisons are useful two ways:

First, we get a broader sense of what's going on beneath the market subdivided into sectors.

Second, if you trade beyond the S&P 500 or futures/ETFs, you can pinpoint bearish/weak stocks by starting with bearish/weak sectors. The idea is outperform the market via short-selling a weak stock(s) in weak/bearish sectors on a down trend day (or vice versa).

## Swing Trader's Zone: A Buy in Boeing (BA)



Boeing (BA) remains a "strong stock getting stronger" via our member scan I post each Monday for you. We use this scan to find strong stocks ideally to find (trade) PULLBACKS/retracements, expecting the trend to continue.

BA gave us an "ABC" retracement buy into the rising 20 day EMA at \$230 per share (stop beneath it) and are playing for a retest of the high (minimum target at \$245) or beyond.

## Planning the 30-min Intraday @ES Futures Chart



Price rallied strongly up away from our 2,440 level toward our Fibonacci Target at 2,470, setting the stage for today's retracement (Range Day).

For Wednesday, we'll have the Fed Minutes released in the afternoon so be ready for it. It's not quite a Fed Day but it may easily have the "ABC" volatility/reaction of a typical Fed Day.

Minutes aside, continue playing the bullish bounce LONG above 2,470 toward the prior high or else a bearish breakdown beneath 2,458 - remain neutral/range-based between these levels.

## Planning the Next Day (Daily S&P 500 Cash Index)



I drew the "REPEAT PATTERN" for you connecting the April/May pattern to the present play. We had a smaller, less "perfect" pattern play out through June.

More importantly, we've now seen FOUR instances where price dipped a day beneath the rising 50 day EMA and then buyers VIOLENTLY stepped in to support the market, thrusting price each time to new all-time highs. We're on a pathway toward all-time highs for a "pattern repeat" scenario or else an alternate thesis "this time it's different" failure outcome.