

AFRAID to TRADE[®]

overcoming stock market fears with Corey Rosenbloom

Daily "Idealized Trades" Report

Trading Lessons from the Intraday Frame (study)



@ES's 1-min Intraday Chart (Additional Trades)



ALL TRADES: T3 Trend Day Retracement Opportunities

These four trades were worth up to 25 to 30 @ES points depending on your aggression level. That's \$2,500 to \$3,000 trading two contracts (double that for four, etc).

Major Companies Reporting Earnings Tomorrow...

Foot Locker (FL)

Economic Reports for Tomorrow...

Consumer Sentiment (10:00am)

Quotes from Last Night's Planning

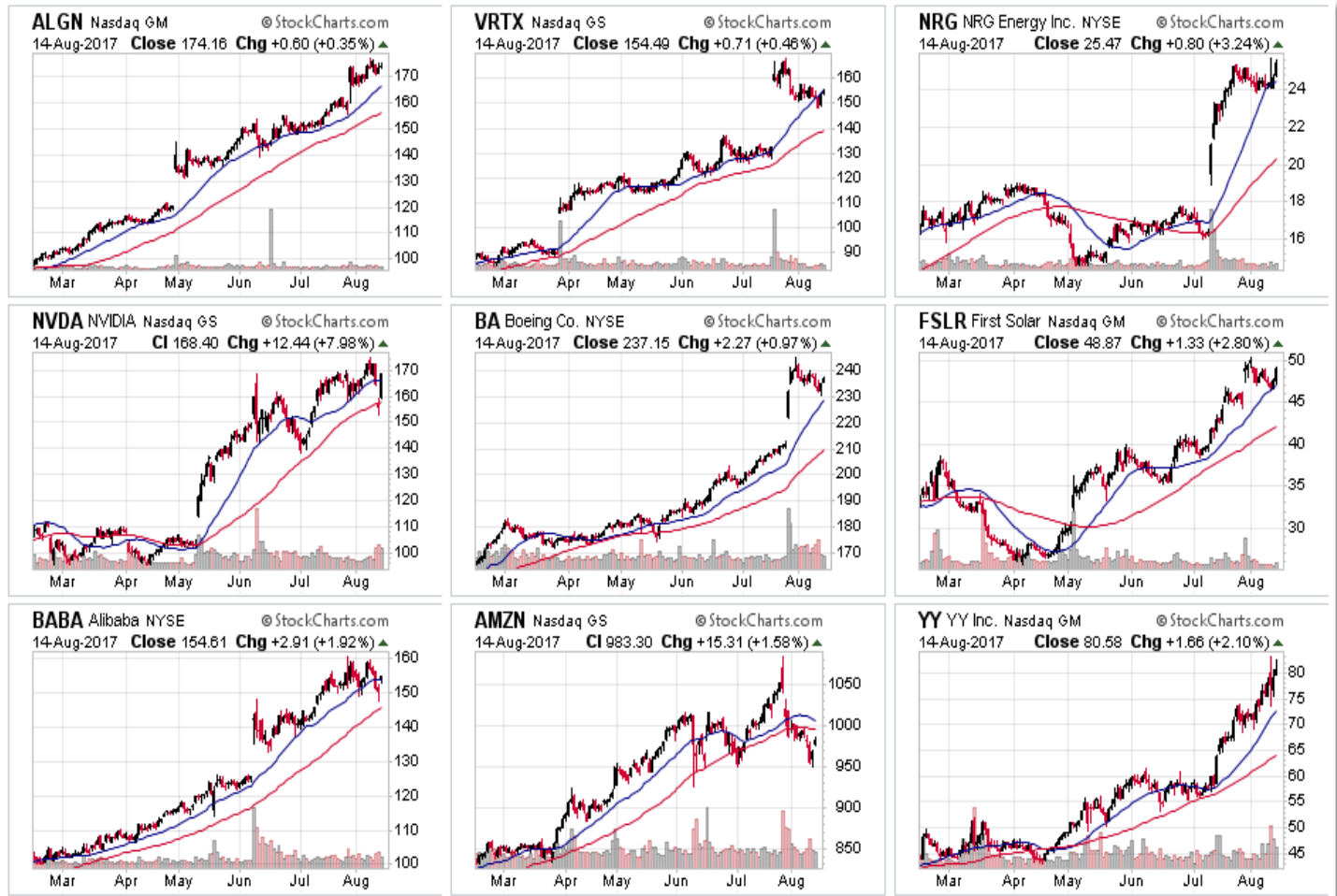
This simply keeps us RANGE NEUTRAL between 2,458 and 2,470; BREAKOUT bullish above 2,470 (green pathway); and "alternate thesis/bull failure" bearish beneath 2,458.

Use this grid as you study your intraday chart and plan your trades once again in terms of the immediate DEPARTURE away from the 2,470 level.

T3 Trend Day. This is our favorite type of day to trade because it offers the most efficient trade outcomes. Trend Days often start with large unfilled opening gaps (like today) and then we see higher volume and clearly falling moving averages like we did all day (the 20 is firmly beneath the 50 all day long on the 5-min chart). In that scenario, we trade the pullbacks/retracements to the 20 or 50 EMA (5-min), trailing our stop above the 50 EMA and playing until price breaks above a falling trendline (or clear 5-min reversal candle high at the Bollinger Band).

Repeat this pattern until price crosses above the 50 EMA or else the market closes... and if you followed our simple Trend Day tactic today, you did very well in the efficient, clear trend that developed as our ALTERNATE THESIS played out. We didn't get our expected bounce and as such, expected - and traded - the BIGGER move in the opposite direction.

August 14 Power Trenders Strong Stock Scan



We're seeing the NEW top twelve relative strength leaders (via algorithm) in trending markets and the general expectation is to buy retracements or breakouts in these strongly trending names. The logic is that what is strong tends to get stronger (stocks attracting money flow tend to continue attracting additional money flow). Right now these would be the names and thus candidates above for you to do additional research and add these to your stock-scan list for possible inclusion into a swing trading portfolio on pullbacks or outright breakouts.

HOW WE USE THESE STOCKS:

I write the Power-Trending Stock Section for Swing Traders looking for candidates that complex stock scans will likely miss. The scan targets strongly trending stocks and the expectation is that price will continue trending higher, though of course additional analysis is required rather than just buying these names collectively. To participate in these stocks, we typically wait for a pullback/retracement to a rising moving average or Fibonacci/Trendline level to put on a buy/retracement where the stop is trailed under the average. These would be similar to how I describe intraday 'flag' retracements on a developing Trend Day.

FinViz "S&P 500 Performance" View

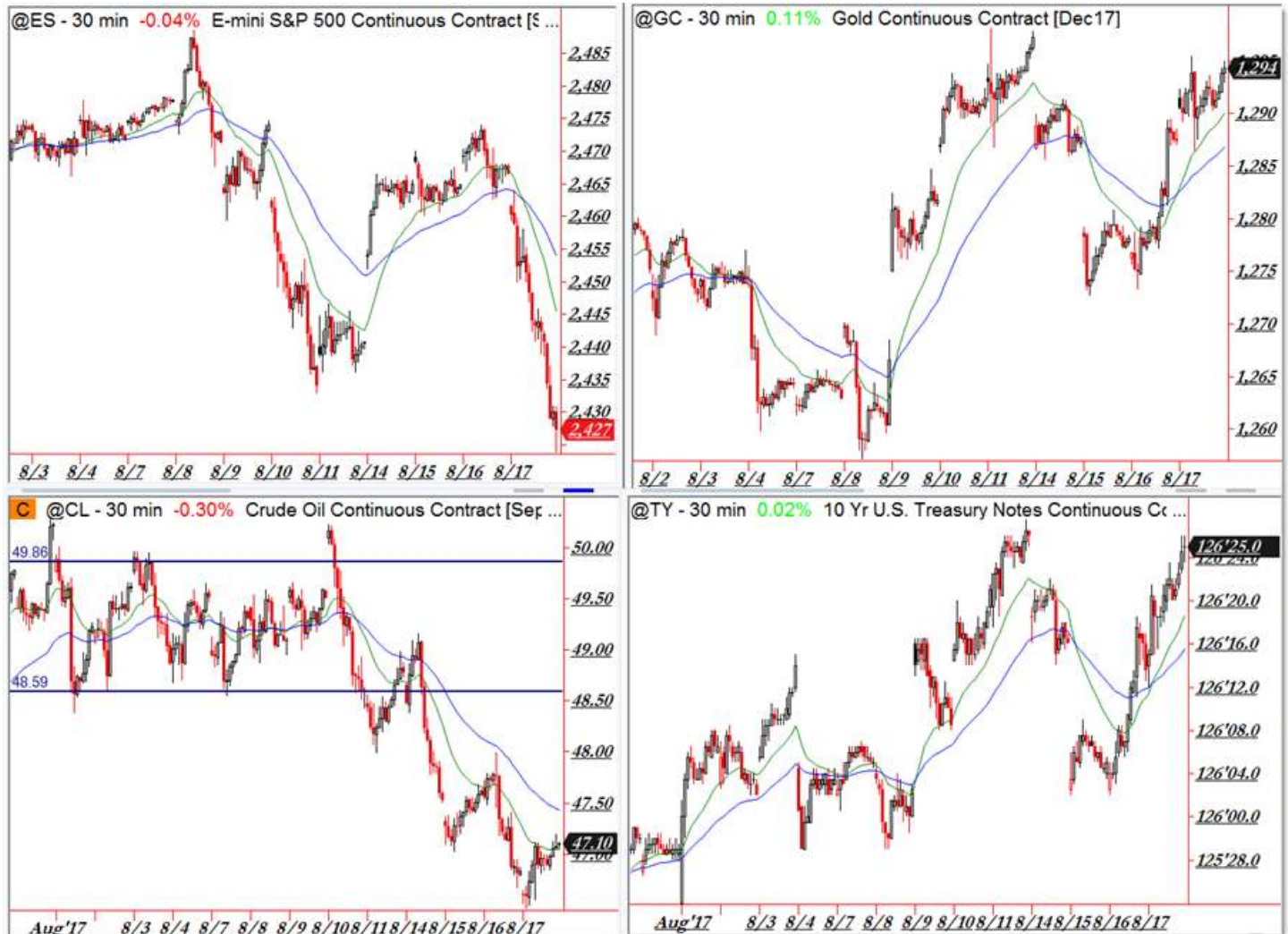


This chart and sector comparisons are useful two ways:

First, we get a broader sense of what's going on beneath the market subdivided into sectors.

Second, if you trade beyond the S&P 500 or futures/ETFs, you can pinpoint bearish/weak stocks by starting with the bearish/weak sectors. The idea is outperform the market via short-selling a weak stock(s) in weak/bearish sectors on a down trend day (or vice versa).

Swing Trader's Zone: A Return to "Risk-Off"



If you traded our bearish "into resistance" swing trade for Amazon AMZN discussed in last night's report, you're already in a nice profitable trade heading lower.

We're seeing RISK-OFF return to the market as Treasuries SPIKE higher along with Gold while equities collapsed with Oil.

Even if you don't trade these markets or ETFs (we have in-depth planning to our Silver and Weekly Member Reports), it's helpful to know the broader trends of Money Flow across related markets.

We're clearly seeing DEFENSIVE money flow which makes us cautious on equities.

Planning the 30-min Intraday @ES Futures Chart



Recall how I highlighted the Intraday Reversal and Weak Internals yesterday and the BULL TRAP/FAILED BREAKOUT (return under 2,470) from yesterday's report.

We're now seeing the outcome - technically the ALTERNATE THESIS - in play because price FAILED to break and hold ABOVE the 2,470 level as was expected from the Daily "Repeat Pattern." As such, the FAILURE OUTCOME lead to a larger-than-expected move in the opposite direction - lower.

Now the market achieved its "Final Fib" into 2,425 which will be our simple BULL/BEAR pivot point going into Friday (low economic/earnings data day).

Planning the Next Day (Daily S&P 500 Cash Index)



The "Repeat Pattern" failed and a LARGER than expected move triggered from its failure - as price stalled at the 2,475 level, sellers rushed in and buyers triggered stop-losses, plunging the market lower in a perfect T3 Trend Day today.

Watch your 60-min chart and Fibonacci Pivot, meaning be on guard for a logical bounce or consolidation at the 2,425 target pivot (2,430 at the S&P 500 Index level).

BE CAREFUL - volatility is back which means we're likely to see quick wins/gains but also quick losses if you don't take stops when they're triggered.