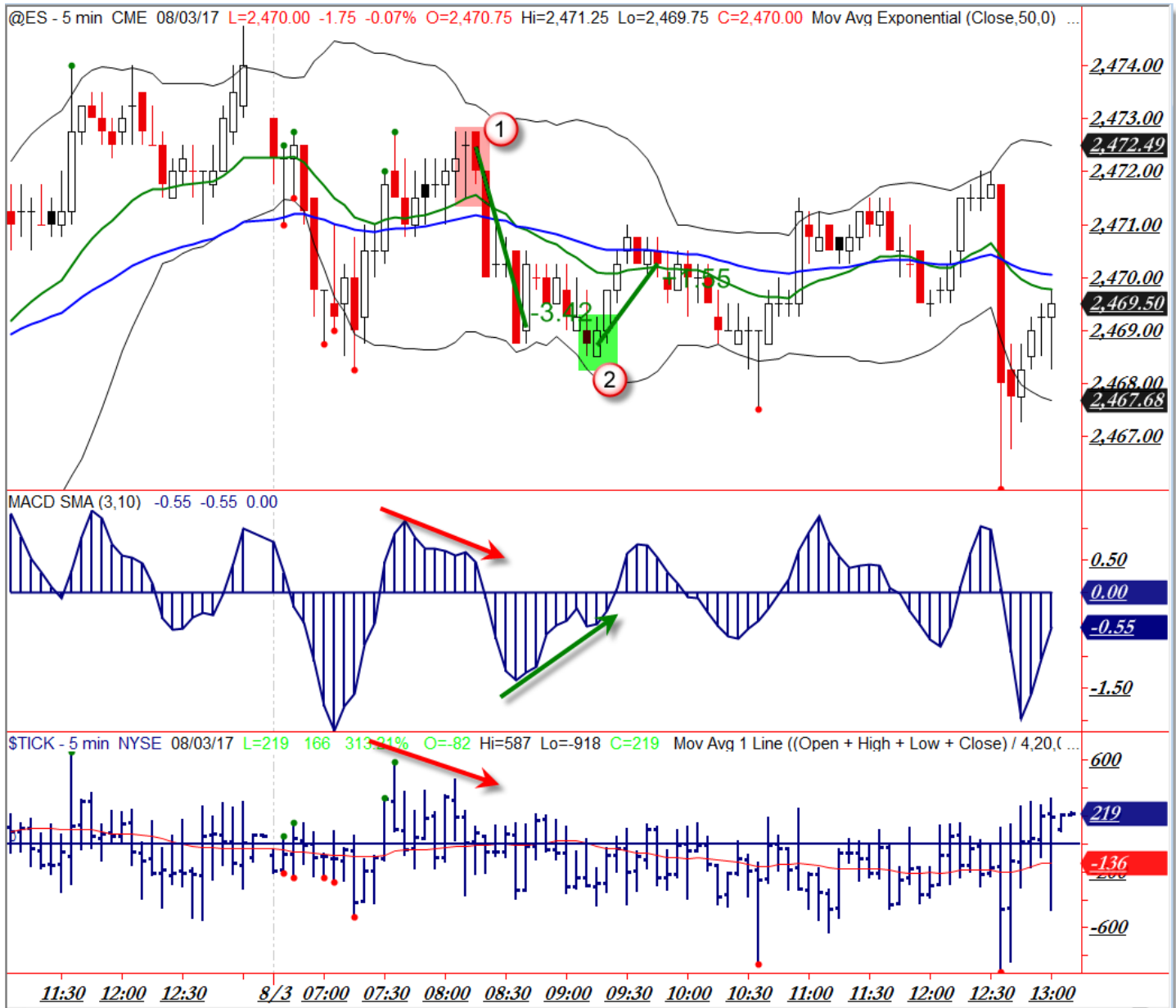




## Daily "Idealized Trades" Report

### Trading Lessons from the Intraday Frame (study)



## @ES's 1-min Intraday Chart (Additional Trades)



### ALL TRADES:

**Range Day FADE Trades worth up to 4 points or \$400 per each 2 contracts.**

**Remember, some days have MORE opportunities than others - take advantage of these days (and protect your capital on range days like this).**

## Major Companies Reporting Earnings Tomorrow...

NONE

## Economic Reports for Tomorrow...

BIG MONTHLY JOBS REPORT (8:30am)

## Quotes from Last Night's Planning

*Use 2,465 as your "bearish beneath" level tomorrow or 2,480 as your "bullish above" level, remaining neutral between these intraday pivots (as was the case today).*

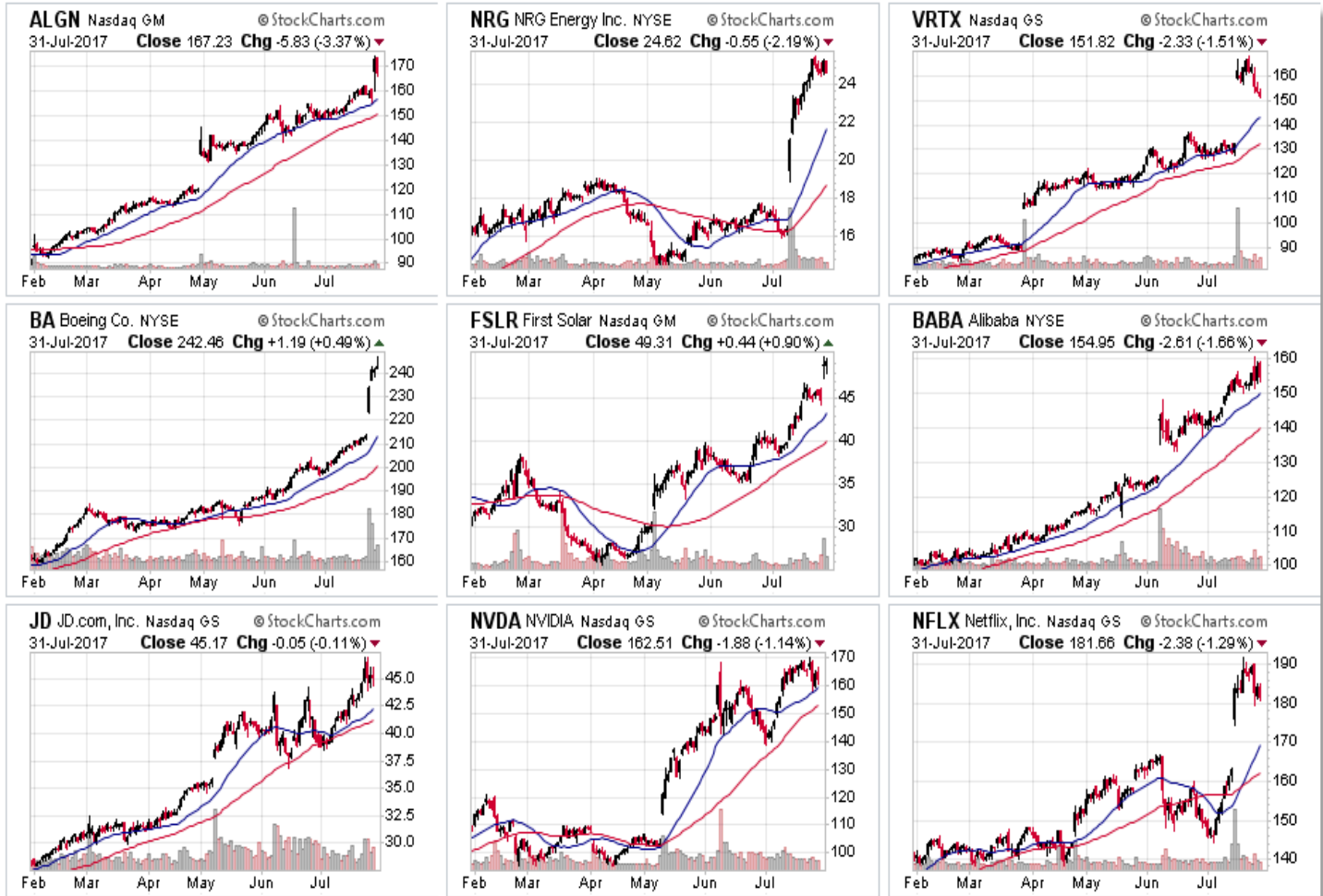
RANGE RANGE RANGE. One of my clients famously called these "Rage" Days instead of Range Days and I understand why - neither side of the market wins no matter how hard they try.

Please let this be a lesson that all days are NOT equal, and you should NEVER judge yourself on monetary goals on a single session.

Today gave us at best only two main 'fade' trades, and even they weren't worth much profit.

Guard your capital, keep your powder dry, and be more active and aggressive on trend days with higher volatility and more opportunities.

## August 1 Power Trenders Strong Stock Scan



We're seeing the NEW top twelve relative strength leaders (via algorithm) in trending markets and the general expectation is to buy retracements or breakouts in these strongly trending names. The logic is that what is strong tends to get stronger (stocks attracting money flow tend to continue attracting additional money flow). Right now these would be the names and thus candidates above for you to do additional research and add these to your stock-scan list for possible inclusion into a swing trading portfolio on pullbacks or outright breakouts.

### HOW WE USE THESE STOCKS:

I write the Power-Trending Stock Section for Swing Traders looking for candidates that complex stock scans will likely miss. The scan targets strongly trending stocks and the expectation is that price will continue trending higher, though of course additional analysis is required rather than just buying these names collectively. To participate in these stocks, we typically wait for a pullback/retracement to a rising moving average or Fibonacci/Trendline level to put on a buy/retracement where the stop is trailed under the average. These would be similar to how I describe intraday 'flag' retracements on a developing Trend Day.

# FinViz "S&P 500 Performance" View



This chart and sector comparisons are useful two ways:

First, we get a broader sense of what's going on beneath the market subdivided into sectors.

Second, if you trade beyond the S&P 500 or futures/ETFs, you can pinpoint bearish/weak stocks by starting with bearish/weak sectors. The idea is outperform the market via short-selling a weak stock(s) in weak/bearish sectors on a down trend day (or vice versa).

## Planning the 30-min Intraday @ES Futures Chart



While the intraday price action may be frustrating, it makes our analysis and planning for the next day easy!

With the market in a tight range at the highs, play bullishly above the minor resistance at 2,475 toward 2,480. "Ignore it all" and play breakout bullish beyond 2,480.

Otherwise, aggressively sell-short on a breakdown beneath 2,465 that carries us under 2,460.

Any other fancy analysis is likely to leave you confused in this rangebound market at the highs.

# Planning the Next Day (Daily S&P 500 Cash Index)



Let's continue to keep it simple - logic/probability still favors a pullback (note the three prior examples) toward the 50 day EMA near 2,450 so trade it if it occurs. Be equally ready - as a trader - to play the ALTERNATE thesis which keeps us going higher toward 2,500 without a pullback.

Stay simple - follow your intraday chart and trade bearishly beneath 2,460 or bullishly above 2,480