



Daily "Idealized Trades" Report

Trading Lessons from the Intraday Frame (study)



@ES's 1-min Intraday Chart (Additional Trades)



T3 Trend Days make our trades VERY simple.

With the four labeled trades today, up to 8 to 10 @ES points were possible (\$800 - \$1,000 per 2 contracts)

Major Companies Reporting Earnings Tomorrow...

NONE

Economic Reports for Tomorrow...

MONTHLY JOBS REPORT 8:30am

Consumer Sentiment (10:00am)

Quotes from Last Night's Planning

It could be the catalyst for an additional run toward 2,500 IF price breaks and holds firmly above 2,460. If so, ONLY PLAY LONG above 2,460.

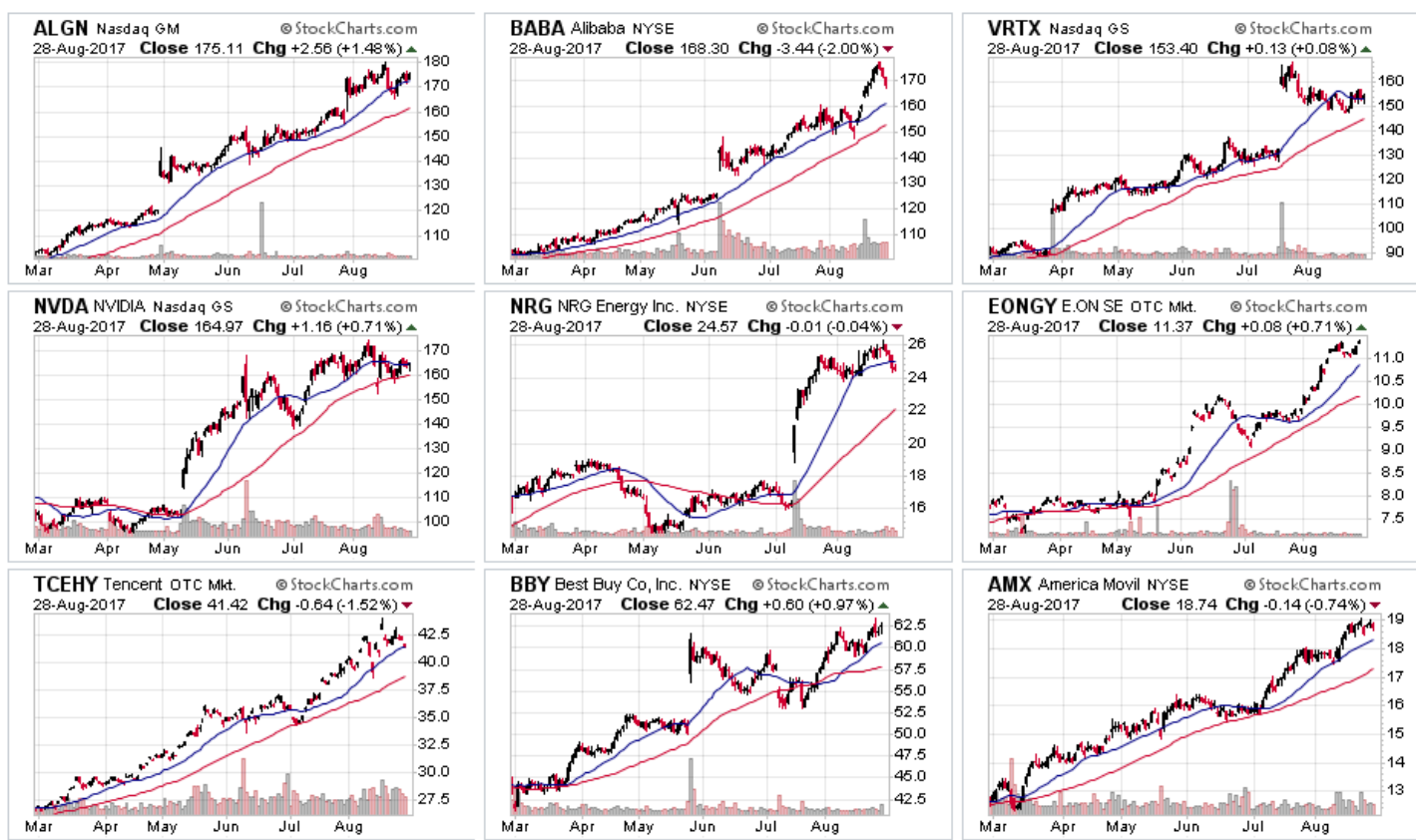
With price INTO a falling Trendline and Fibonacci Target, we remain NEUTRAL, equally ready to play a breakout swing that triggers above 2,460 tomorrow.

I feel like I said this yesterday but your value as member comes from knowing the lessons of the prior trading day (this section) and applying directly to future trading days - sometimes the VERY NEXT Trading Day.

There's no additional lessons today that we haven't discussed yesterday and Tuesday (Trend Days) so frame/bookmark these days and use them as blueprints for how we recognize and trade Trend Days.

Did you go short at any time today (exception: aggressive/experienced traders)? You made a mistake. It's illegal to fight/fade a trend day in motion while price (5-min) is rising above the 20 EMA.

August 28 Power Trenders Strong Stock Scan



We're seeing the NEW top twelve relative strength leaders (via algorithm) in trending markets and the general expectation is to buy retracements or breakouts in these strongly trending names. The logic is that what is strong tends to get stronger (stocks attracting money flow tend to continue attracting additional money flow). Right now these would be the names and thus candidates above for you to do additional research and add these to your stock-scan list for possible inclusion into a swing trading portfolio on pullbacks or outright breakouts.

HOW WE USE THESE STOCKS:

I write the Power-Trending Stock Section for Swing Traders looking for candidates that complex stock scans will likely miss. The scan targets strongly trending stocks and the expectation is that price will continue trending higher, though of course additional analysis is required rather than just buying these names collectively. To participate in these stocks, we typically wait for a pullback/retracement to a rising moving average or Fibonacci/Trendline level to put on a buy/retracement where the stop is trailed under the average. These would be similar to how I describe intraday 'flag' retracements on a developing Trend Day.

Planning the 30-min Intraday @ES Futures Chart



Back toward the highs we go! Price stalled - then closed - above our 2,470 "Final Fibonacci" Target today after rallying violently up away from our 2,425 Fibonacci Target.

With the market unhinged and raging higher, don't stand in the way of the rampant buying pressure hitting the stock market. Be cautious if beneath 2,470 but otherwise keep playing bullishly via our Alternate Thesis or Pro-Trend breakout event.

BIGGER moves - like this - happen when the majority of the market is surprised and forced to act quickly (putting on new positions or buying-to-cover old bearish positions).

Planning the Next Day (Daily S&P 500 Cash Index)



We're on ANOTHER BULL MARKET non-stop upward pathway toward the highs. We've seen this before (I highlighted the prior three times) and we're seeing it again. Like I said yesterday, the "gut" or intuition suggests we'll have a big bullish resolution while the brain (probabilities) suggested a fall from the 2,450 resistance.

So here we are, in a short-squeezed bull-dominated environment taking us likely toward and above 2,500. Focus on 2,470 tomorrow (the prior high and Fibonacci Level) and remain bullish above or cautious beneath (as your short-term pivot).