



Daily "Idealized Trades" Report

Trading Lessons from the Intraday Frame (study)



@ES's 1-min Intraday Chart (Additional Trades)



T3 TREND DAY!! We got our expected break (see Friday's planning quote).

While there were more trades, I'm highlighting the textbook model Trend Day Trade (#1) worth over 5 points or \$500 simple profit per 2 contracts.

Major Companies Reporting Earnings Tomorrow...

NONE

Economic Reports for Tomorrow...

JOLTS (10:00am)

Quotes from Last Night's Planning

Keep trading WITHIN this tiny range UNTIL we get a breakout away from it - and we will.

Keep it simple and keep doing what works - until we get our inevitable and tradable breakout.

Tilt toward neutrality - expecting a breakout Monday or Tuesday - given the support confluence and yet another intraday reversal off today's low (2,458)

Simply stated - we "expected a breakout Monday or Tuesday" - and we GOT that big breakout Monday. It's really that simple!

Of course, planning is one thing - trading is the other. We only had one valid/efficient "Trend Day Pullback Trade" as described above, though aggressive traders could have attempted to enter on pullbacks seen on the 1-min frame for additional profit.

Did you short-sell at any point today? You made a trading mistake by doing something illegal. We DO NOT fight/fade trend days in motion (exception: if you're an aggressive and experienced trader).

September 11 Power Trenders Strong Stock Scan



We're seeing the NEW top twelve relative strength leaders (via algorithm) in trending markets and the general expectation is to buy retracements or breakouts in these strongly trending names. The logic is that what is strong tends to get stronger (stocks attracting money flow tend to continue attracting additional money flow). Right now these would be the names and thus candidates above for you to do additional research and add these to your stock-scan list for possible inclusion into a swing trading portfolio on pullbacks or outright breakouts.

HOW WE USE THESE STOCKS:

I write the Power-Trending Stock Section for Swing Traders looking for candidates that complex stock scans will likely miss. The scan targets strongly trending stocks and the expectation is that price will continue trending higher, though of course additional analysis is required rather than just buying these names collectively. To participate in these stocks, we typically wait for a pullback/retracement to a rising moving average or Fibonacci/Trendline level to put on a buy/retracement where the stop is trailed under the average. These would be similar to how I describe intraday 'flag' retracements on a developing Trend Day.

FinViz "S&P 500 Performance" View



This chart and sector comparisons are useful two ways:

First, we get a broader sense of what's going on beneath the market subdivided into sectors.

Second, if you trade beyond the S&P 500 or futures/ETFs, you can pinpoint bearish/weak stocks by starting with bearish/weak sectors. The idea is outperform the market via short-selling a weak stock(s) in weak/bearish sectors on a down trend day (or vice versa).

Planning the 30-min Intraday @ES Futures Chart



As stated above, we EXPECTED a breakout and it's perhaps no surprise we GOT our breakout.

What now? Play the immediate DEPARTURE away from the 2,485 area, noting that price is likely on an upside pathway continuing through toward 2,500.

Look to play cautiously if beneath 2,485 for a pullback play from the high or else IGNORE EVERYTHING YOU HEAR THAT IS BEARISH and just play the bullish short-squeezed breakout.

Don't fight this bull market trend in motion.

Planning the Next Day (Daily S&P 500 Cash Index)



Well, today's session DID change the picture! We DID get our bullish breakout on high relative volume in the ongoing BULL MARKET and thus expect new price highs yet to come above the 2,490 level on toward our longer-term (we've held for many months now) target toward/above 2,500.

You don't have to understand or have a reason to explain why price is going up - just know that it is and it is going up in part due to the repeated stop-losses of the bears/short-sellers who fight this trend and contribute to it going higher with their stop-losses. Play the departure from 2,485.