



## Daily "Idealized Trades" Report

### Trading Lessons from the Intraday Frame (study)



## @ES's 1-min Intraday Chart (Additional Trades)



**Bullish RISING RANGE DAY at the highs.**

**Roughly 3 @ES points were possible with the bullish pullback trades (taking one side of the market) in the Range Day; additional profit was possible if you were more aggressive with today's session.**

## *Major Companies Reporting Earnings Tomorrow...*

Oracle (ORCL)

## *Economic Reports for Tomorrow...*

CPI (8:30am)

Initial Jobless Claims (8:30am)

## *Quotes from Last Night's Planning*

*Keep it simple.*

*What do we expect on Wednesday? Nothing out of the ordinary - be cautious into the 2,500 target and otherwise aggressively BREAKOUT BULLISH should buyers extend this market beyond 2,500 and trigger/force an even larger short-squeeze event.*

I wish I had a more elaborate description for today's RISING RANGE DAY but we can only play with the cards the market deals us. Today was a RANGE CONSOLIDATION session after TWO Trend Days in a row which is logical. We're also just shy of the 2,500 official target.

There's no major lesson with today's trades - bullish support-bounce or "Range Day Fades" taken from the LONG/BULLISH side only - except to remind us why we need to be more active and aggressive when trend days (or higher volatility days) do present themselves.

All days clearly are not equal (and you shouldn't judge yourself by a single day's performance).

# September 11 Power Trenders Strong Stock Scan



We're seeing the NEW top twelve relative strength leaders (via algorithm) in trending markets and the general expectation is to buy retracements or breakouts in these strongly trending names. The logic is that what is strong tends to get stronger (stocks attracting money flow tend to continue attracting additional money flow). Right now these would be the names and thus candidates above for you to do additional research and add these to your stock-scan list for possible inclusion into a swing trading portfolio on pullbacks or outright breakouts.

## HOW WE USE THESE STOCKS:

I write the Power-Trending Stock Section for Swing Traders looking for candidates that complex stock scans will likely miss. The scan targets strongly trending stocks and the expectation is that price will continue trending higher, though of course additional analysis is required rather than just buying these names collectively. To participate in these stocks, we typically wait for a pullback/retracement to a rising moving average or Fibonacci/Trendline level to put on a buy/retracement where the stop is trailed under the average. These would be similar to how I describe intraday 'flag' retracements on a developing Trend Day.

# FinViz "S&P 500 Performance" View



This chart and sector comparisons are useful two ways:

First, we get a broader sense of what's going on beneath the market subdivided into sectors.

Second, if you trade beyond the S&P 500 or futures/ETFs, you can pinpoint bearish/weak stocks by starting with bearish/weak sectors. The idea is outperform the market via short-selling a weak stock(s) in weak/bearish sectors on a down trend day (or vice versa).

## Planning the 30-min Intraday @ES Futures Chart



Add complexity to this and you'll likely miss out.

Note where we are on the Daily Chart which you can also see above - the 2,500 target.

We're seeing logical/expected CONTRACTION or consolidation AT the target - unfortunately there's not much we can do (to get profits) when a market consolidates and range - along with volatility - compresses.

Just like the last phase, get ready to trade the breakout and thus the immediate DEPARTURE from the 2,500 level. If we get an upside break DO NOT SHORT THIS MARKET, though it will be logical to expect at least a small pullback down from 2,500. Trade bullishly if we don't get it.

## Planning the Next Day (Daily S&P 500 Cash Index)



No major change in our plan - we can count today as price 2 points away from achieving our 2,500 longer-term target we've held. The game-plan right here is extra-simple:

Expect at least a small pullback against our 2,500 long-term target, thus be ready to play bearishly/cautiously on a downswing away from this level.

However, should the bull market continue with yet another bullish breakout event, then play bullishly (NO SHORTS) above the 2,500 pivot.