

# AFRAID to TRADE<sup>®</sup>

overcoming stock market fears with Corey Rosenbloom

## Daily "Idealized Trades" Report

### Trading Lessons from the Intraday Frame (study)



## @ES's 1-min Intraday Chart (Additional Trades)



**While today technically was another low volatility RANGE DAY beneath the highs, we took a bullish tilt especially off the divergences at the open. While there were short-sale "fade trade" opportunities available, these two bullish "fades" on another Range Day were worth up to 5 points or \$500 per 2 @ES Contracts.**

## Major Companies Reporting Earnings Tomorrow...

NONE

## Economic Reports for Tomorrow...

NONE

## Quotes from Last Night's Planning

*We're seeing logical/expected CONTRACTION or consolidation AT the target - unfortunately there's not much we can do (to get profits) when a market consolidates and range - along with volatility - compresses.*

As Jeff Propst - host of Survivor - frequently tells the losing team: "I got nothing for ya'!"

So says the market once again to the majority of participants as price remained compressed in a low volatility - though rising - range just beneath our known target of 2,500.

We had at least two bullish support bounce trades to highlight today which has been the theme of the week. Additional aggressive short-sale trades were possible via typical Range Day logic but today's session had an upward drift/bias to it as price moves officially toward 2,500.

We're almost certain to get a breakout event early next week - just like we saw at the beginning of this week.

# September 11 Power Trenders Strong Stock Scan



We're seeing the NEW top twelve relative strength leaders (via algorithm) in trending markets and the general expectation is to buy retracements or breakouts in these strongly trending names. The logic is that what is strong tends to get stronger (stocks attracting money flow tend to continue attracting additional money flow). Right now these would be the names and thus candidates above for you to do additional research and add these to your stock-scan list for possible inclusion into a swing trading portfolio on pullbacks or outright breakouts.

## HOW WE USE THESE STOCKS:

I write the Power-Trending Stock Section for Swing Traders looking for candidates that complex stock scans will likely miss. The scan targets strongly trending stocks and the expectation is that price will continue trending higher, though of course additional analysis is required rather than just buying these names collectively. To participate in these stocks, we typically wait for a pullback/retracement to a rising moving average or Fibonacci/Trendline level to put on a buy/retracement where the stop is trailed under the average. These would be similar to how I describe intraday 'flag' retracements on a developing Trend Day.





## Planning the 30-min Intraday @ES Futures Chart



Add complexity to this and you'll still likely miss out. There's no change in our strategy plan except that price is even closer to our official 2,500 @ES full target high.

We're seeing logical/expected CONTRACTION or consolidation AT the target - unfortunately there's STILL not much we can do (to get profits) when a market consolidates and range - along with volatility - compresses.

Just like the last phase, get ready to trade the breakout and thus the immediate DEPARTURE from the 2,500 level. If we get an upside break DO NOT SHORT THIS MARKET, though it will be logical to expect at least a small pullback down from 2,500. Trade bullishly if we don't get it.



## Planning the Next Day (Daily S&P 500 Cash Index)



No major change in our plan - price pulled back from the high and formed a spinning top candle. The game-plan right here remains simple:

*Expect at least a small pullback against our 2,500 long-term target, thus be ready to play bearishly/cautiously on a downswing away from this level.*

However, should the bull market continue with yet another bullish breakout event, then play bullishly (NO SHORTS) above the 2,500 pivot. Prepare for this bullish action as price closed EXACTLY at our 2,500 level in the cash S&P 500.