



## Daily "Idealized Trades" Report

### Trading Lessons from the Intraday Frame (study)



## @ES's 1-min Intraday Chart (Additional Trades)



***A low volatility session - with a bullish bias for today's session - gave us at least two chances to play bullish breakouts or retracements for about 1 point each or 2 points total.***

***This low volatility environment WILL CHANGE but it's what we have right now. Be patient.***

## Major Companies Reporting Earnings Tomorrow...

Visa (V)

## Major Economic Reports for Tomorrow...

Numerous Central Bank Decisions/Announcements Tomorrow

US Durable Goods (8:30am)

## Quotes from Last Night's Planning

*Still, we'll begin Tuesday's session AT the key target pivot near 2,560 which makes us **SUPPORT BOUNCE BULLISH** if above (dominant short-term thesis) and **BEARISH COLLAPSE** (alternate thesis) beneath it.*

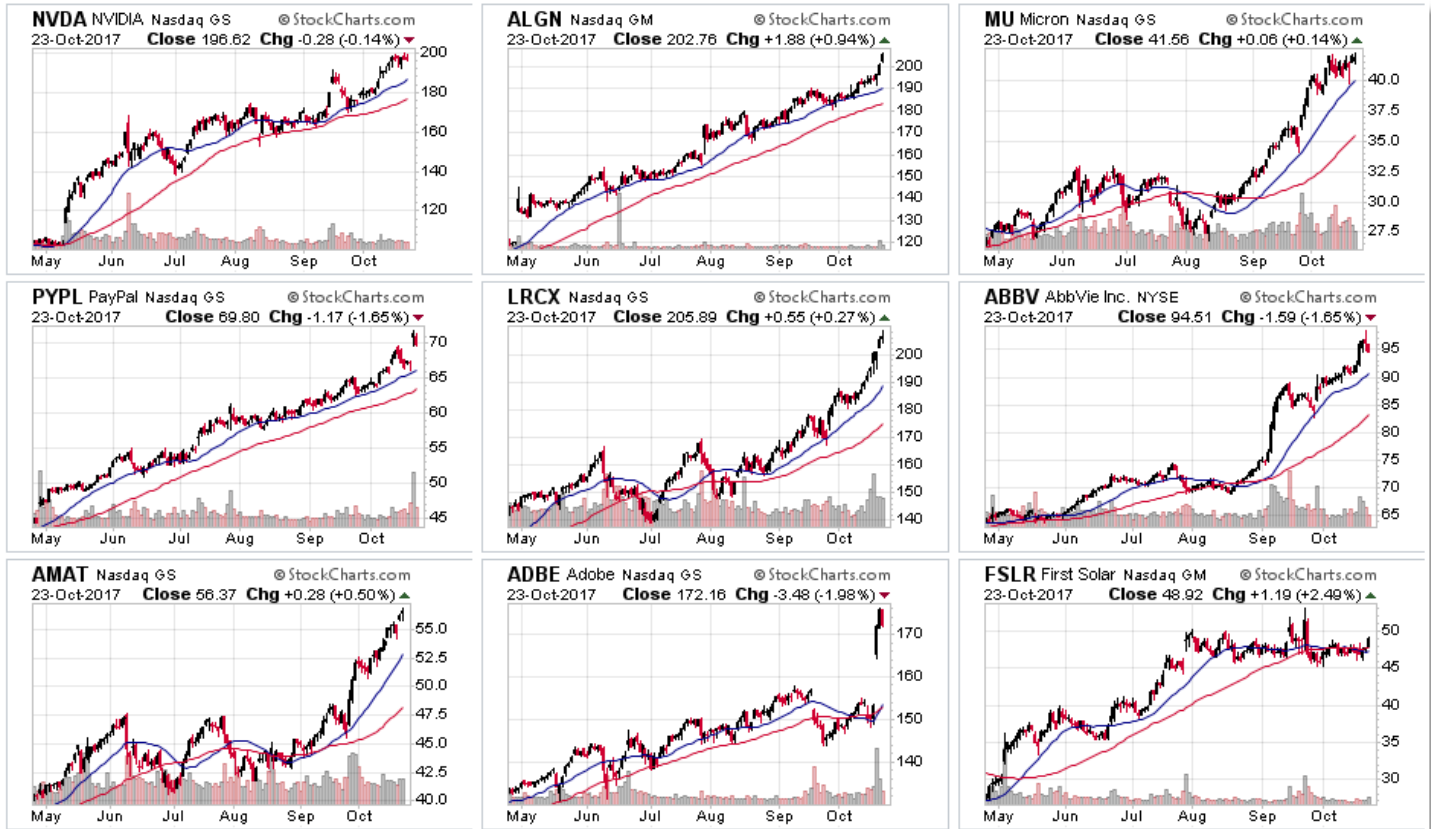
Let's state the obvious - today was a low volatility, low volume, and thus low opportunity session.

We'll break out of the current low volatility environment (price alternates between periods of range contraction and range expansion/trend/impulse) but we're not there yet.

The only great trades of the day were bullish events given our successful game plan as price bounced from support as expected.

Be patient! Protect your capital for our upcoming higher volatility environment.

## October 23 Power Trenders Strong Stock Scan



We're seeing the NEW top twelve relative strength leaders (via algorithm) in trending markets and the general expectation is to buy retracements or breakouts in these strongly trending names. The logic is that what is strong tends to get stronger (stocks attracting money flow tend to continue attracting additional money flow). Right now these would be the names and thus candidates above for you to do additional research and add these to your stock-scan list for possible inclusion into a swing trading portfolio on pullbacks or outright breakouts.

### HOW WE USE THESE STOCKS:

I write the Power-Trending Stock Section for Swing Traders looking for candidates that complex stock scans will likely miss. The scan targets strongly trending stocks and the expectation is that price will continue trending higher, though of course additional analysis is required rather than just buying these names collectively. To participate in these stocks, we typically wait for a pullback/retracement to a rising moving average or Fibonacci/Trendline level to put on a buy/retracement where the stop is trailed under the average. These would be similar to how I describe intraday 'flag' retracements on a developing Trend Day.

# FinViz "S&P 500 Performance" View



This chart and sector comparisons are useful two ways:

First, we get a broader sense of what's going on beneath the market subdivided into sectors.

Second, if you trade beyond the S&P 500 or futures/ETFs, you can pinpoint bearish/weak stocks by starting with bearish/weak sectors. The idea is outperform the market via short-selling a weak stock(s) in weak/bearish sectors on a down trend day (or vice versa).

## Planning the 30-min Intraday @ES Futures Chart



We did get an initial bounce UP AWAY FROM our 2,565 pivot toward the 2,570 level before sellers took the market back toward our 2,565 level.

Let's keep this incredibly simple and effective - play the DEPARTURE from 2,565. We got the initial bounce but it was weak so get ready to trade a sell-swing should it occur beneath 2,560 toward 2,550.

Otherwise, it's bull bull bull like we've been playing.

## Planning the Next Day (Daily S&P 500 Cash Index)



We'll focus our attention - short term traders - on the INTRADAY chart logic above with respect to the DEPARTURE set-up. There's no change from yesterday's strategy plan as today's session was simply a doji/low volatility range day on the chart above.

Remember that the Daily Chart tilts the higher frame probabilities toward the "pullback" scenario, but do keep in mind that's been the case in this overextended and overbought market (until Thursday's crash-to-support and recovery). Again, note the overextension and IGNORE IT should price once again rapidly rally UP AWAY FROM our intraday support pivot.