



## Daily "Idealized Trades" Report

### Trading Lessons from the Intraday Frame (study)



## @ES's 1-min Intraday Chart (Additional Trades)



**Today was more of a "RISING RANGE SESSION" instead of a pure trend day, though the Russell did give us a trend day up.**

**Nevertheless, like yesterday, the best trades came in the direction of the trend, no matter how weak it was.**

**With these three minor trades, up to 5 points were possible (\$500 per 2 contracts)**

## *Major Companies Reporting Earnings Tomorrow...*

GoPro (GPRO), Facebook (FB), Tesla (TSLA), FitBit (FIT)

## *Major Economic Reports for Tomorrow...*

FED DAY!!!

## *Quotes from Last Night's Planning*

*With price at the MIDPOINT of the range, look to play the departure from 2,570, meaning we'll take another small 'bull flag' rally back toward 2,580 or else play a (more likely) breakdown beneath 2,565 should it occur.*

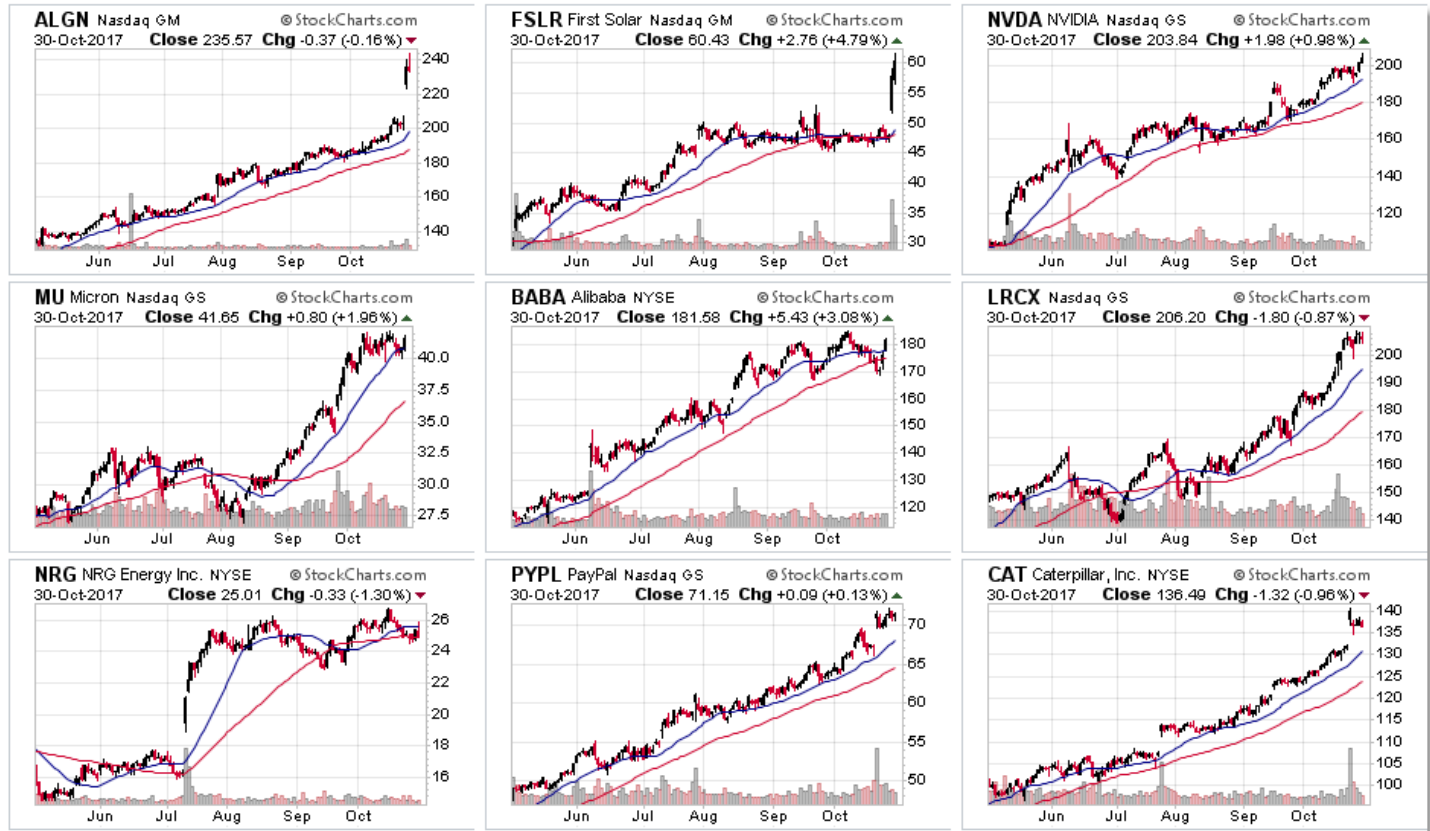
*WEDNESDAY will be the big day this week so make note of it (earnings plus a "Fed Day").*

Today was a smaller "Repeat Day in Reverse" of yesterday, given the low volatility drift that took the form of a weak Trend Day.

Like yesterday, it's no surprise that the best trades came IN the direction of the trend as it continued higher - or crept weakly higher.

Nevertheless, at least three bullish trades triggered as the bullish drift took us higher through the session.

## October 30 Power Trenders Strong Stock Scan



We're seeing the NEW top twelve relative strength leaders (via algorithm) in trending markets and the general expectation is to buy retracements or breakouts in these strongly trending names. The logic is that what is strong tends to get stronger (stocks attracting money flow tend to continue attracting additional money flow). Right now these would be the names and thus candidates above for you to do additional research and add these to your stock-scan list for possible inclusion into a swing trading portfolio on pullbacks or outright breakouts.

### HOW WE USE THESE STOCKS:

I write the Power-Trending Stock Section for Swing Traders looking for candidates that complex stock scans will likely miss. The scan targets strongly trending stocks and the expectation is that price will continue trending higher, though of course additional analysis is required rather than just buying these names collectively. To participate in these stocks, we typically wait for a pullback/retracement to a rising moving average or Fibonacci/Trendline level to put on a buy/retracement where the stop is trailed under the average. These would be similar to how I describe intraday 'flag' retracements on a developing Trend Day.

# FinViz "S&P 500 Performance" View



This chart and sector comparisons are useful two ways:

First, we get a broader sense of what's going on beneath the market subdivided into sectors.

Second, if you trade beyond the S&P 500 or futures/ETFs, you can pinpoint bearish/weak stocks by starting with bearish/weak sectors. The idea is to outperform the market via short-selling a weak stock(s) in weak/bearish sectors on a down trend day (or vice versa).

## Planning the 30-min Intraday @ES Futures Chart



Price drifted back toward the highs beneath 2,580 as our "bounce" thesis took hold today.

For Wednesday, it will be a FED DAY with more technology companies reporting so know your levels and be ready to react quickly to sudden changes.

A breakout beyond 2,580 suggests a continuation (short-squeeze/breakout) swing toward the full 2,600 target.

However, any sudden movement or gap beneath 2,570 suggests a future play toward the 38.2% Fibonacci overlap with the prior two V-Spike Reversal lows at 2,545.

## Planning the Next Day (Daily S&P 500 Cash Index)



Price continues its journey toward 2,600 by closing at a new all-time high just above 2,581.

Note the position of price remaining at the upper-middle of the trading range - this still tilts the SHORT-TERM odds for another pullback/small bearish swing.

HOWEVER, note that Wednesday is a FED DAY with large tech companies (FB) reporting.

Be prepared to trade a firm breakout above 2,580 via support bounce from 2,570 as we just keep doing what we've been doing - ignoring everything and trading the bullish price action.