



## Daily "Idealized Trades" Report

### Trading Lessons from the Intraday Frame (study)



## @ES's 1-min Intraday Chart (Additional Trades)



**There's recent money flow INTO Financial stocks (see XLF) and OUT OF big Technology stocks like AMZN, FB, MSFT, etc. Keep this in mind – the money flow between sectors confusing the broader index action.**

## *Major Companies Reporting Earnings Thursday...*

Autozone (AZO),

## *Major Economic Reports for Tomorrow...*

US ISM (10:00am)

## *Quotes from Last Night's Planning*

*For Monday, we'll continue referencing these intraday levels and the bullish continuation boosting equity prices higher on future expectations.*

*Here we are continuing the upswing and "impossible" bullish stock market activity.*

*In this environment, absolutely focus on your lower timeframe charts in our news-headline driven market... but keep in mind the continued bullish drift and stop trying to fight this uptrend.*

Never a dull day in the market! We continued with our "IGNORE EVERYTHING and BE BULLISH" stance particularly with the bullish upside opening action and the two – ultimately failed – bullish buy (retracement) opportunities (#1 and #2).

Remember IF something should happen but does not, THEN it often leads to a larger than expected movement in the OPPOSITE direction. Failed trades – or in this case, bullish trades that merely fizzled out instead of trading higher – give us clues as to the hidden supply/demand relationship (buyers are failing when they should be winning) and therefore give us clues about the future. Trade #3 was successful BECAUSE of the failed bullish trades.

## November 27 Power Trenders Strong Stock Scan



We're seeing the NEW top twelve relative strength leaders (via algorithm) in trending markets and the general expectation is to buy retracements or breakouts in these strongly trending names. The logic is that what is strong tends to get stronger (stocks attracting money flow tend to continue attracting additional money flow). Right now these would be the names and thus candidates above for you to do additional research and add these to your stock-scan list for possible inclusion into a swing trading portfolio on pullbacks or outright breakouts.

### HOW WE USE THESE STOCKS:

I write the Power-Trending Stock Section for Swing Traders looking for candidates that complex stock scans will likely miss. The scan targets strongly trending stocks and the expectation is that price will continue trending higher, though of course additional analysis is required rather than just buying these names collectively. To participate in these stocks, we typically wait for a pullback/retracement to a rising moving average or Fibonacci/Trendline level to put on a buy/retracement where the stop is trailed under the average. These would be similar to how I describe intraday 'flag' retracements on a developing Trend Day.



## FinViz "S&P 500 Performance" View



This chart and sector comparisons are useful two ways:

First, we get a broader sense of what's going on beneath the market subdivided into sectors.

Second, if you trade beyond the S&P 500 or futures/ETFs, you can pinpoint bearish/weak stocks by starting with bearish/weak sectors. The idea is outperform the market via short-selling a weak stock(s) in weak/bearish sectors on a down trend day (or vice versa).

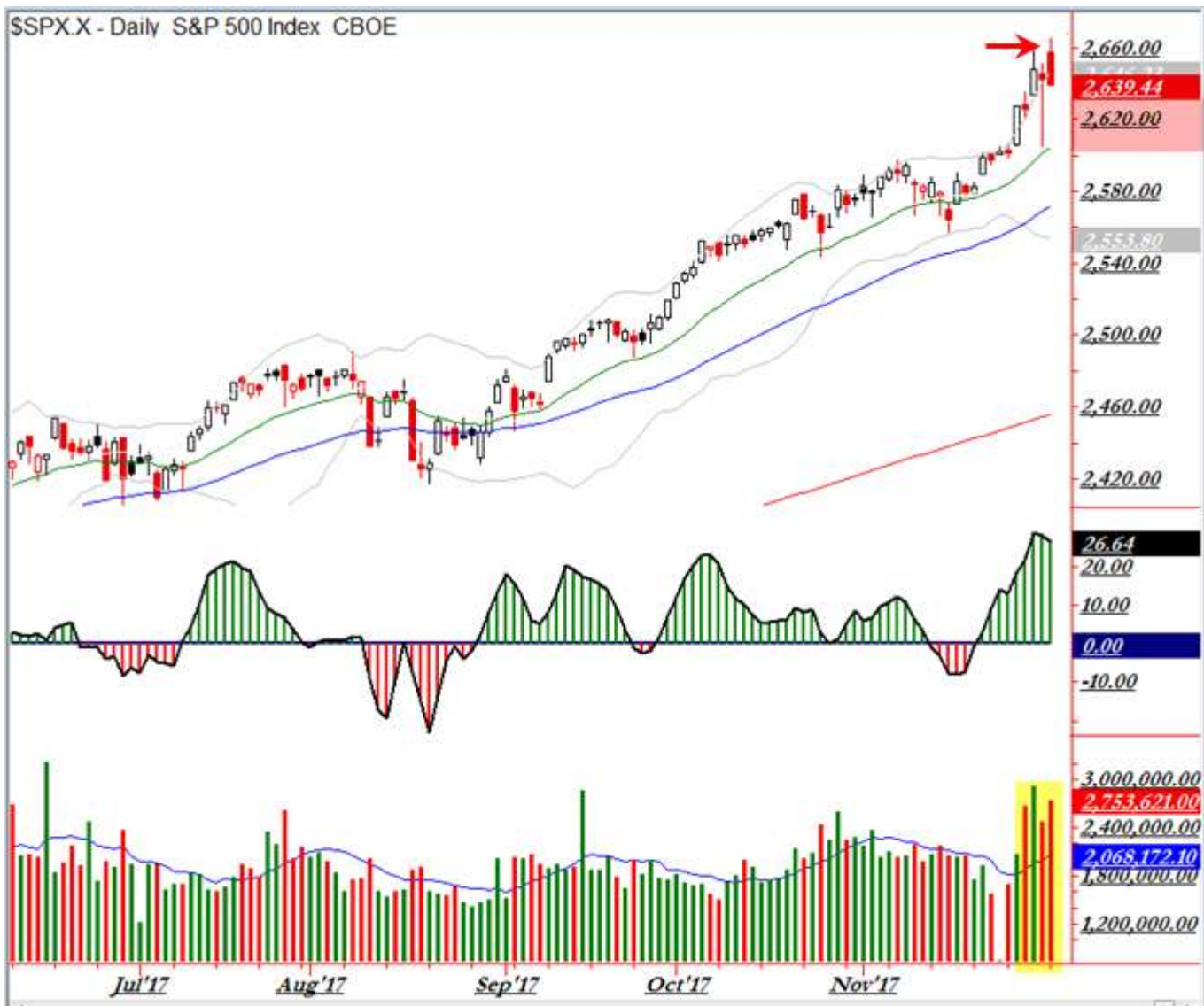
# Planning the 30-min Intraday @ES Futures Chart



We did have a new equity market high above 2,660 but the morning failed bullish trades set in motion the afternoon sell-off through 2,650 toward 2,640.

We do have a new momentum high on the gap but take a close look at the Daily Chart next; we have a strong reversal candle that suggests additional selling is more likely from a traditional analysis standpoint. Watch these levels and the new Fibonacci Retracement (downside target) grid drawn for you.

## Planning the Next Day (Daily S&P 500 Cash Index)



Friday's volatile session when combined with today's reject against 2,660 and bearish candle does suggest greater odds of a continued pullback as opposed to our "ignore it all and be bullish" sarcastic (yet effective) standpoint.

Our game-plan for Tuesday thus calls for bearish action toward intraday Fibonacci Targets and ultimately back toward the rising 20 day EMA nearing 2,615/2,620.

Thus the alternate thesis is our "sarcastic yet effective" bullish ignore-it-all plan that takes into account the reality of the ongoing uptrend/bull market. Stay closely monitoring your lower frame/intraday charts and thus playing the movements toward and away from our key levels.