



## Daily "Idealized Trades" Report

### Trading Lessons from the Intraday Frame (study)



# @ES's 1-min Intraday Chart (Additional Trades)



## *Major Companies Reporting Earnings Thursday...*

NONE

## *Major Economic Reports for Tomorrow...*

NONE

## *Quotes from Last Night's Planning*

*WE REMAIN BULLISH (short-term) and will play bullishly on a breakout or continuation swing above today's high (and close) near 2,642. We'll target 2,652 and then 2,665 as potential upside targets and will assess internals and momentum in real time at those pivots.*

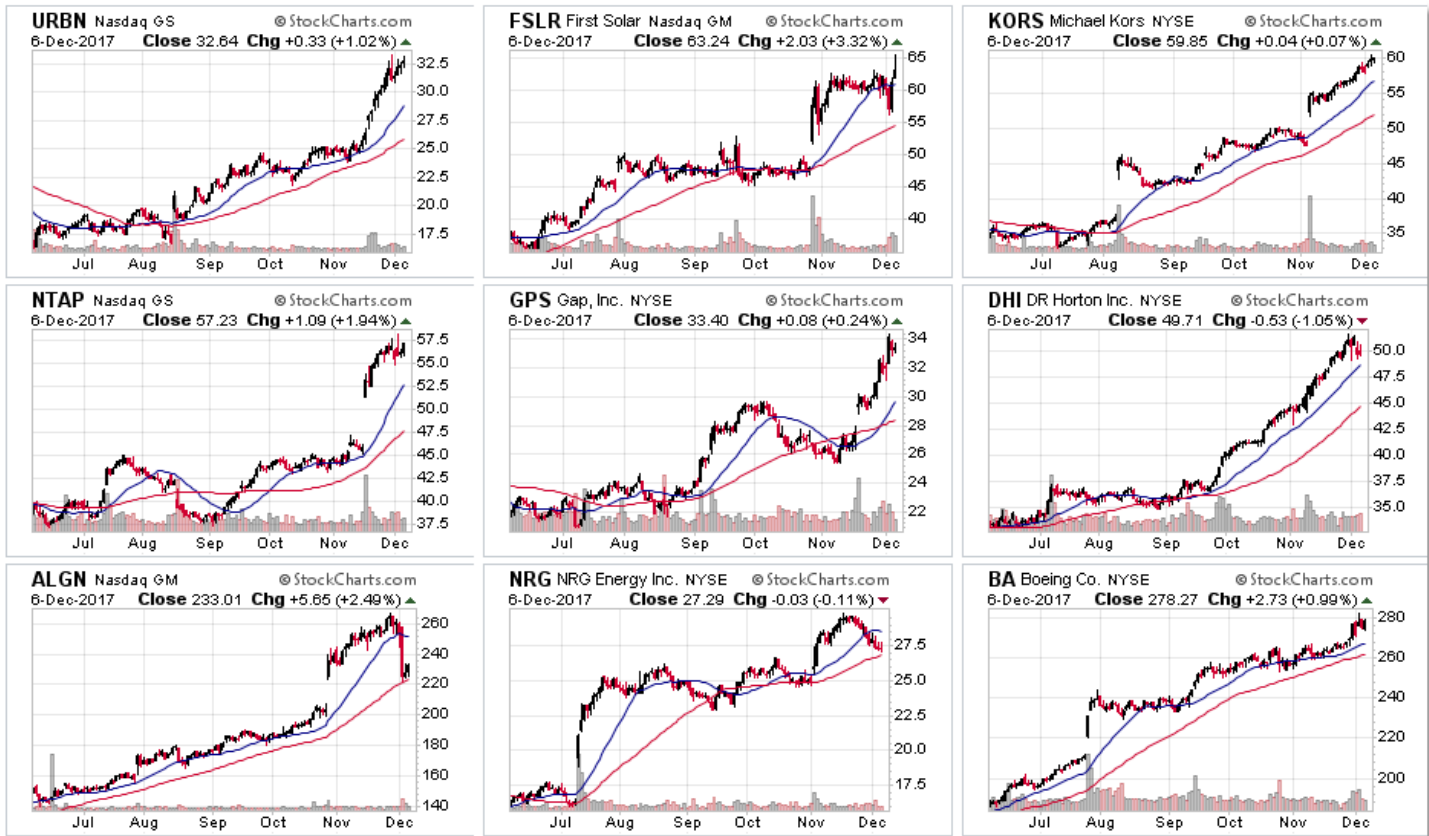
*The bullish side worked for us so far and we'll continue that play.*

It's days like this that I remind you of our accurate and effective game-planning. Read the above quote and look at the three (or more) trades that took place in today's Trend Day session.

We simply played bullish on a breakout above the high and then targeted 2,652 (though the intraday high was just above it).

We bought the pullbacks/retracements on the way higher as our dominant/logical thesis developed. I don't know any other way to be more simple and effective as an intraday trader.

## December 6 Power Trenders Strong Stock Scan



We're seeing the NEW top twelve relative strength leaders (via algorithm) in trending markets and the general expectation is to buy retracements or breakouts in these strongly trending names. The logic is that what is strong tends to get stronger (stocks attracting money flow tend to continue attracting additional money flow). Right now these would be the names and thus candidates above for you to do additional research and add these to your stock-scan list for possible inclusion into a swing trading portfolio on pullbacks or outright breakouts.

### HOW WE USE THESE STOCKS:

I write the Power-Trending Stock Section for Swing Traders looking for candidates that complex stock scans will likely miss. The scan targets strongly trending stocks and the expectation is that price will continue trending higher, though of course additional analysis is required rather than just buying these names collectively. To participate in these stocks, we typically wait for a pullback/retracement to a rising moving average or Fibonacci/Trendline level to put on a buy/retracement where the stop is trailed under the average. These would be similar to how I describe intraday 'flag' retracements on a developing Trend Day.

# FinViz "S&P 500 Performance" View



This chart and sector comparisons are useful two ways:

First, we get a broader sense of what's going on beneath the market subdivided into sectors.

Second, if you trade beyond the S&P 500 or futures/ETFs, you can pinpoint bearish/weak stocks by starting with bearish/weak sectors. The idea is outperform the market via short-selling a weak stock(s) in weak/bearish sectors on a down trend day (or vice versa).

## Planning the 30-min Intraday @ES Futures Chart

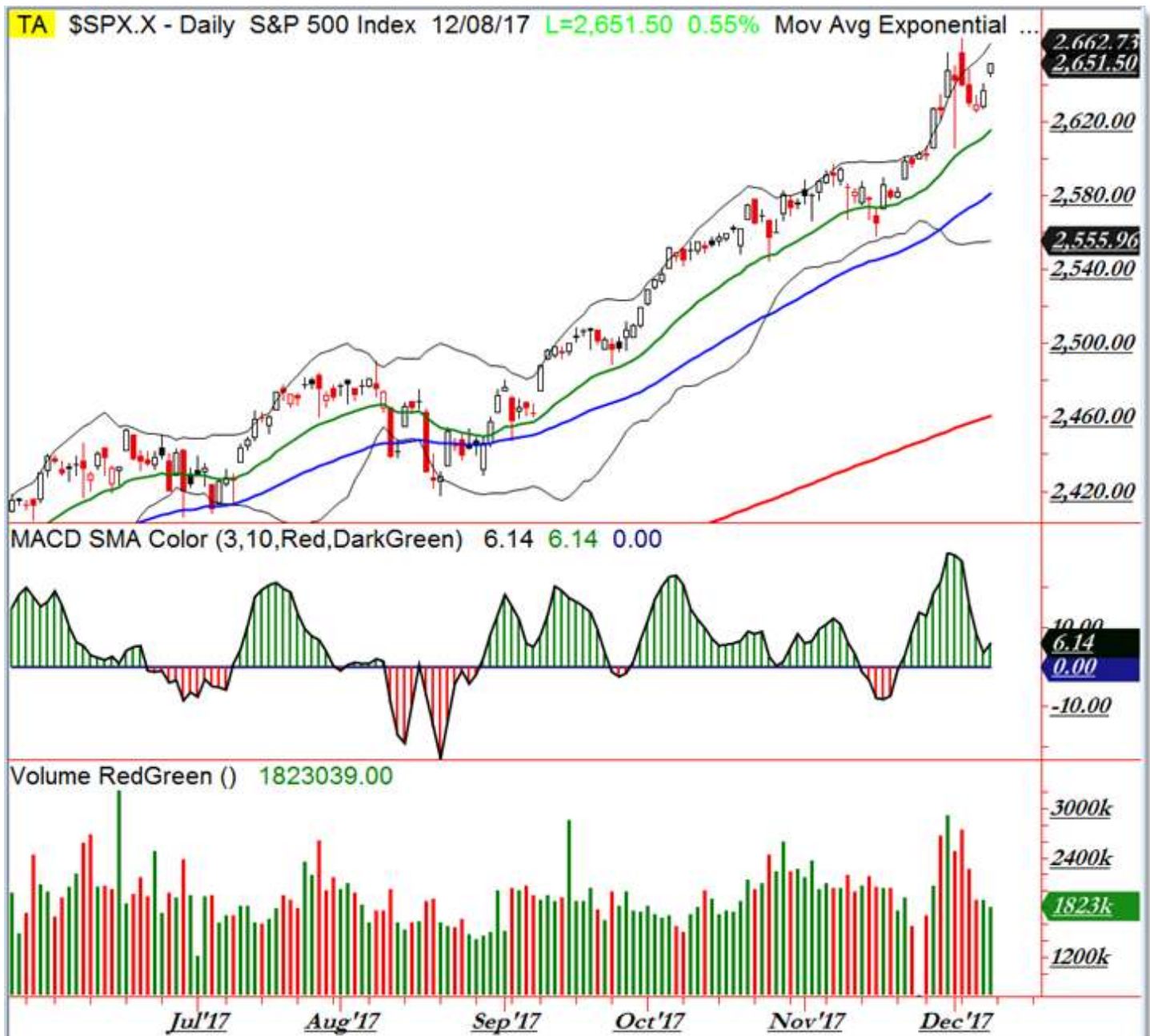


While we had a clear game plan on the bullish rally UP AWAY FROM 2,626, we're just into the target near 2,660 or the prior spike high thus the game plan is becoming complete - while it's been accurate, there's not much more room to run to the upside.

Thus we'll be neutral/cautious (if not already positioned) as price travels higher.

We'll remain cautiously bullish on a movement up to the prior high or else defensive (short-term bearish) on a sudden turn Monday beneath 2,650 and Friday's low.

## Planning the Next Day (Daily S&P 500 Cash Index)



As stated in the intraday chart, we don't have a simple/easy game plan while price is so near an upside target.

Odds are that it moves up toward the prior high and then we'll assess real-time conditions to determine strength or weakness in volume/momentum as price rallies toward 2,660/2,665 or higher.

Be careful without clear direction as price is just shy of its target.