



## Daily "Idealized Trades" Report

### Trading Lessons from the Intraday Frame (study)



## @ES's 1-min Intraday Chart (Additional Trades)



## *Major Companies Reporting Earnings Thursday...*

NONE

## *Major Economic Reports for Tomorrow...*

NONE

## *Quotes from Last Night's Planning*

*Nevertheless, here we are BACK at the breakout level after a successful sell-swing that lasted exactly half a trading day.*

*Should price break above 2,585 tomorrow, continue trading it higher toward 2,592. Otherwise, we'd expect a range to develop within today's wide range bar.*

Let's refresh our plan:

" Otherwise, we'd expect a range to develop within today's wide range bar."

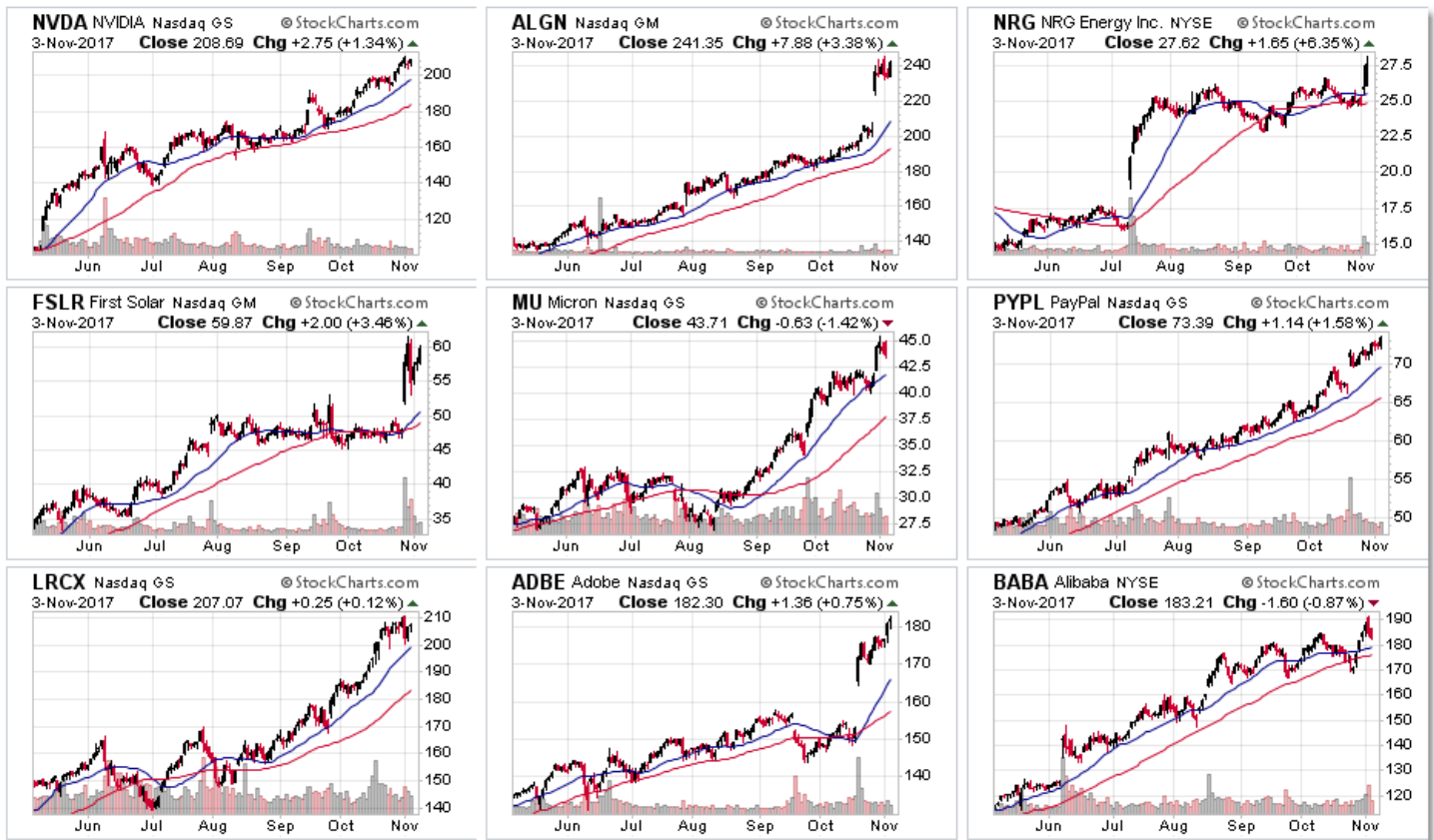
And indeed, a range (or inside day) developed within today's wide range bar, setting up our ability to trade both sides of the market as the range contracted.

Today was indeed a RANGE DAY and we traded the movement from the Bollinger Bands especially on divergences on the 1-min chart.

We eventually had a tight mid-day range contraction trigger a BREAKOUT (aggressive) opportunity that took the market higher into the close.

With the four ideal trades above as a reference, up to 6 points occurred (\$600/2 contracts).

## November 6 Power Trenders Strong Stock Scan



We're seeing the NEW top twelve relative strength leaders (via algorithm) in trending markets and the general expectation is to buy retracements or breakouts in these strongly trending names. The logic is that what is strong tends to get stronger (stocks attracting money flow tend to continue attracting additional money flow). Right now these would be the names and thus candidates above for you to do additional research and add these to your stock-scan list for possible inclusion into a swing trading portfolio on pullbacks or outright breakouts.

### HOW WE USE THESE STOCKS:

I write the Power-Trending Stock Section for Swing Traders looking for candidates that complex stock scans will likely miss. The scan targets strongly trending stocks and the expectation is that price will continue trending higher, though of course additional analysis is required rather than just buying these names collectively. To participate in these stocks, we typically wait for a pullback/retracement to a rising moving average or Fibonacci/Trendline level to put on a buy/retracement where the stop is trailed under the average. These would be similar to how I describe intraday 'flag' retracements on a developing Trend Day.

# FinViz "S&P 500 Performance" View



This chart and sector comparisons are useful two ways:

First, we get a broader sense of what's going on beneath the market subdivided into sectors.

Second, if you trade beyond the S&P 500 or futures/ETFs, you can pinpoint bearish/weak stocks by starting with bearish/weak sectors. The idea is outperform the market via short-selling a weak stock(s) in weak/bearish sectors on a down trend day (or vice versa).

## Planning the 30-min Intraday @ES Futures Chart



We expected a low volatility RANGE DAY or INSIDE DAY (inside yesterday's range) and that's what the market gave us today.

There's NO CHANGE in our plan, noting the Daily Chart levels and expectations.

I updated a short-term Fibonacci Grid for you to use as a reference as targets to play TOWARD and AWAY FROM as we begin next week. We're NEUTRAL given the range and price's location at the MIDPOINT of our wider range and Fibonacci Grid.

## Planning the Next Day (Daily S&P 500 Cash Index)



Stay simple - avoid being fancy with your plans and your trades.

Focus your attention on the LOWER FRAME levels discussed above.

We have another repeat event of a down-day to the rising 20 day EMA and a volatile reversal UP away from it and the NEXT trading day being an inside/range day.

The last few times, we had a bullish outcome/resolution to the pattern and that may occur again this time as the bull market continues. IF IT DOES NOT and price breaks under the 20 day EMA level near 2,575, play bearishly toward 2,550's overlap of the Bollinger & 50 day EMA