



Daily "Idealized Trades" Report

Trading Lessons from the Intraday Frame (study)



@ES's 1-min Intraday Chart (Additional Trades)



Major Companies Reporting Earnings Thursday...

Home Depot (HD)

Major Economic Reports for Tomorrow...

US PPI (8:30am)

Quotes from Last Night's Planning

I updated a short-term Fibonacci Grid for you to use as a reference as targets to play TOWARD and AWAY FROM as we begin next week. We're NEUTRAL given the range and price's location at the MIDPOINT of our wider range and Fibonacci Grid.

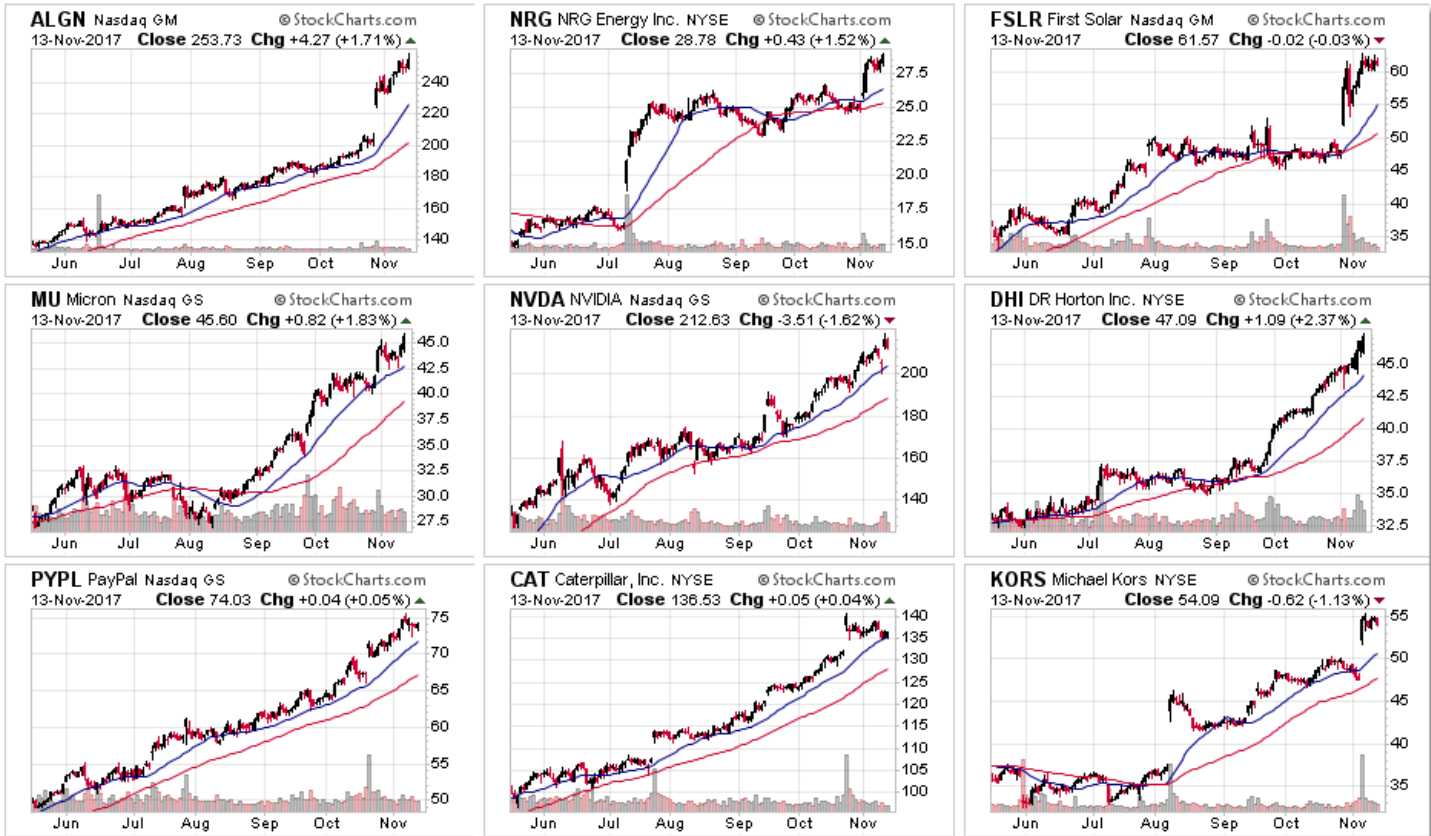
The last few times, we had a bullish outcome/resolution to the pattern and that may occur again this time as the bull market continues.

Our "New Normal" of lower volatility bullish drift continued with price rallying UP AWAY FROM our 20 day EMA target once again.

Today gave us another low volatility BULLISH RISING RANGE Day, and you were indeed allowed to trade both sides of the market (like a Range Day) even though we had a slight bullish game plan and tilt to today's session.

Two trades - both retracements - were possible with this logic, allowing for up to 4 to 5 @ES points (\$400 to \$500 per 2 contracts).

November 13 Power Trenders Strong Stock Scan



We're seeing the NEW top twelve relative strength leaders (via algorithm) in trending markets and the general expectation is to buy retracements or breakouts in these strongly trending names. The logic is that what is strong tends to get stronger (stocks attracting money flow tend to continue attracting additional money flow). Right now these would be the names and thus candidates above for you to do additional research and add these to your stock-scan list for possible inclusion into a swing trading portfolio on pullbacks or outright breakouts.

HOW WE USE THESE STOCKS:

I write the Power-Trending Stock Section for Swing Traders looking for candidates that complex stock scans will likely miss. The scan targets strongly trending stocks and the expectation is that price will continue trending higher, though of course additional analysis is required rather than just buying these names collectively. To participate in these stocks, we typically wait for a pullback/retracement to a rising moving average or Fibonacci/Trendline level to put on a buy/retracement where the stop is trailed under the average. These would be similar to how I describe intraday 'flag' retracements on a developing Trend Day.

FinViz "S&P 500 Performance" View



This chart and sector comparisons are useful two ways:

First, we get a broader sense of what's going on beneath the market subdivided into sectors.

Second, if you trade beyond the S&P 500 or futures/ETFs, you can pinpoint bearish/weak stocks by starting with bearish/weak sectors. The idea is outperform the market via short-selling a weak stock(s) in weak/bearish sectors on a down trend day (or vice versa).

Planning the 30-min Intraday @ES Futures Chart

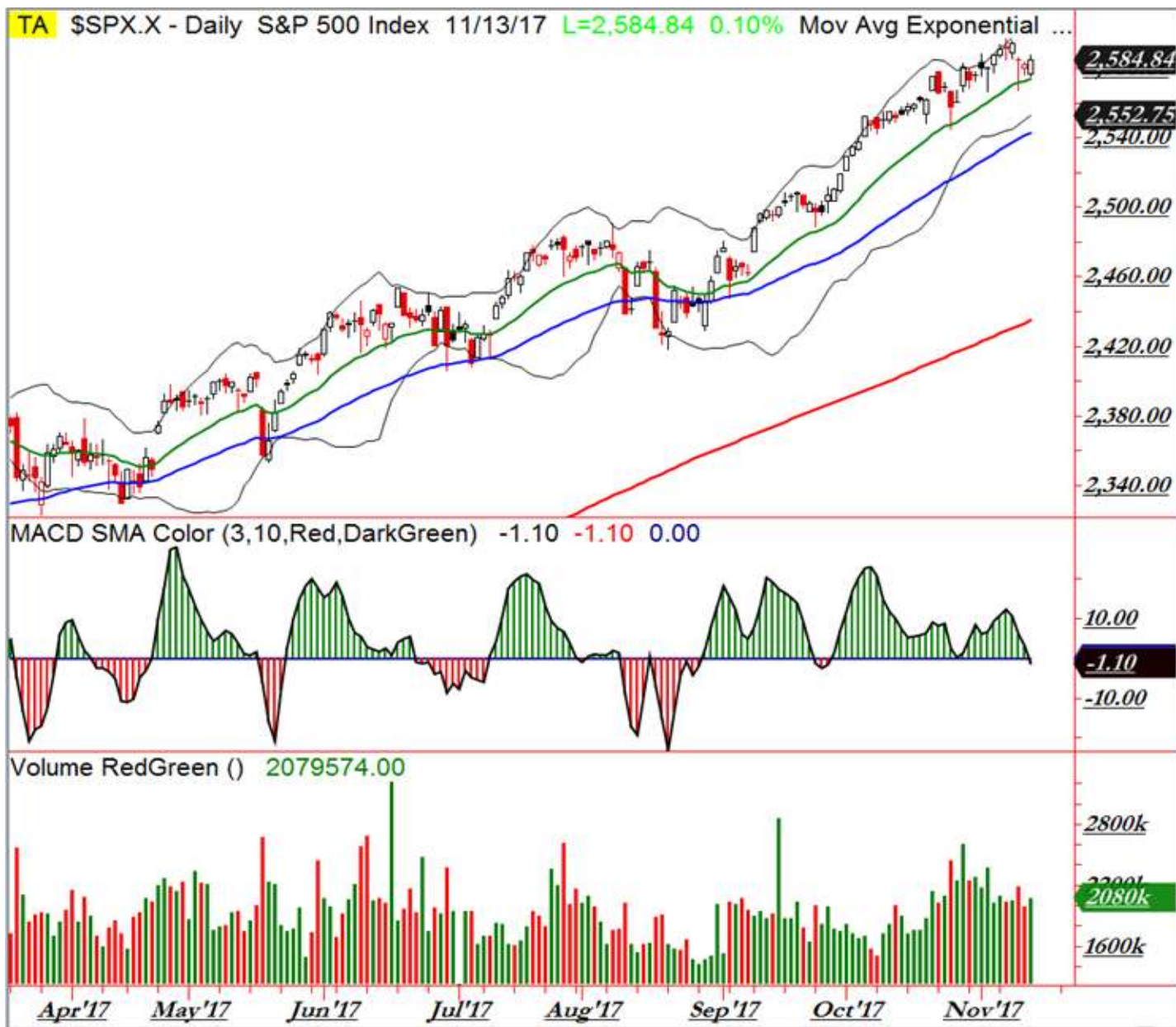


We're seeing additional BULLISH DRIFT after an initial bearish breakdown from our Rising Wedge intraday pattern.

Still we play within this "rising range" or overlapping "back-and-forth" ping-pong activity in price.

Keep playing within these levels until price once again breaks free of the magnet (range) levels we're currently experiencing.

Planning the Next Day (Daily S&P 500 Cash Index)



Stay simple - avoid being fancy with your plans and your trades.

We have another repeat event of a down-day to the rising 20 day EMA and a volatile reversal UP away from it and the NEXT trading day being an inside/range day.

Last time price traveled back to the highs and this time we'll expect the same - via Pattern Repetition - unless proven otherwise. For game-planning purposes, we continue to tilt bullishly as we expect price to achieve 2,600 and thus the alternate thesis triggers on a firm move (break) beneath the 20 day EMA near the 2,580 index level (target 2,550 if so).