



Daily "Idealized Trades" Report

Trading Lessons from the Intraday Frame (study)



@ES's 1-min Intraday Chart (Additional Trades)



Major Companies Reporting Earnings Thursday...

Cicso (CSCO) Target (TGT)

Major Economic Reports for Tomorrow...

US CPI (8:30am)

US Retail Sales (8:30am)

Quotes from Last Night's Planning

Keep playing within these levels until price once again breaks free of the magnet (range) levels we're currently experiencing.

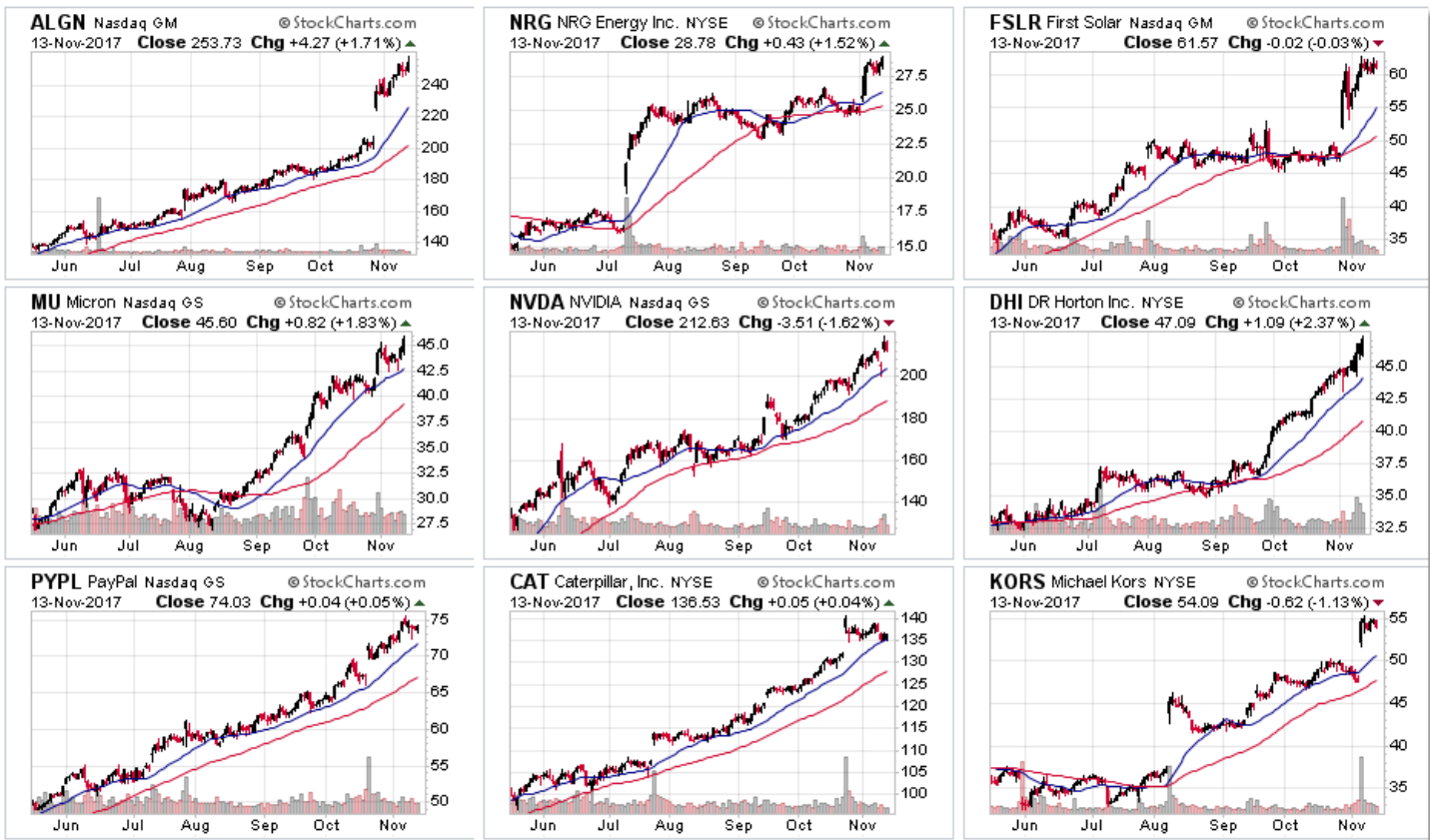
Still we play within this "rising range" or overlapping "back-and-forth" ping-pong activity in price.

We got a semi-REPEAT PATTERN within the wider range as price broke lower off the open to test the 2,565 key support target. A strong positive momentum and TICK (internal) divergence set in motion a reversal where AGGRESSIVE traders had a spot to play the specific Higher Timeframe Support pivot with Lower Timeframe Positive Divergence set-up.

Otherwise, a second "sell short" bearish opportunity developed on negative divergences against the 50 EMA - though price ultimately stalled into a third day of an afternoon trading range.

With the two bearish opportunities - not counting the aggressive support-bounce reversal play - up to 7 to 8 points were possible (\$700 to \$800 on two contracts).

November 13 Power Trenders Strong Stock Scan



We're seeing the NEW top twelve relative strength leaders (via algorithm) in trending markets and the general expectation is to buy retracements or breakouts in these strongly trending names. The logic is that what is strong tends to get stronger (stocks attracting money flow tend to continue attracting additional money flow). Right now these would be the names and thus candidates above for you to do additional research and add these to your stock-scan list for possible inclusion into a swing trading portfolio on pullbacks or outright breakouts.

HOW WE USE THESE STOCKS:

I write the Power-Trending Stock Section for Swing Traders looking for candidates that complex stock scans will likely miss. The scan targets strongly trending stocks and the expectation is that price will continue trending higher, though of course additional analysis is required rather than just buying these names collectively. To participate in these stocks, we typically wait for a pullback/retracement to a rising moving average or Fibonacci/Trendline level to put on a buy/retracement where the stop is trailed under the average. These would be similar to how I describe intraday 'flag' retracements on a developing Trend Day.

FinViz "S&P 500 Performance" View



This chart and sector comparisons are useful two ways:

First, we get a broader sense of what's going on beneath the market subdivided into sectors.

Second, if you trade beyond the S&P 500 or futures/ETFs, you can pinpoint bearish/weak stocks by starting with bearish/weak sectors. The idea is outperform the market via short-selling a weak stock(s) in weak/bearish sectors on a down trend day (or vice versa).

Planning the 30-min Intraday @ES Futures Chart

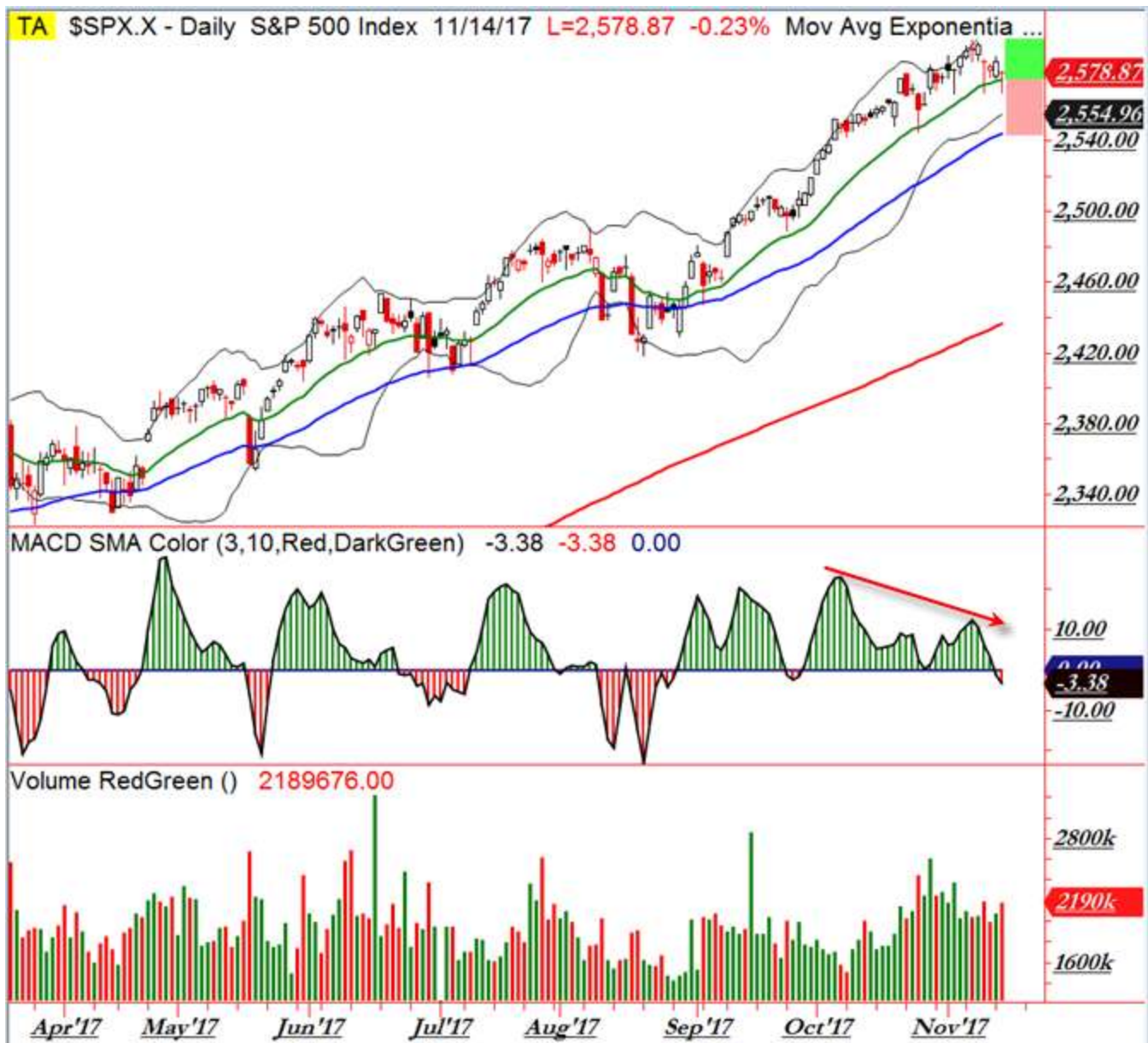


We're at a MAKE or BREAK level as seen best on the DAILY chart - the 20 day EMA. The last few times we've rallied UP AWAY FROM it, but will we this time? That's how we'll frame our trades.

Right now we had a movement DOWN toward the 2,565 reversal/support target and then UP AWAY from it - it framed today's trades.

For Wednesday, play BULLISHLY on a breakout above 2,580 (note trendline) and otherwise BEARISHLY beneath 2,580 (range play) or BREAKDOWN/BREAKOUT if beneath 2,565's support.

Planning the Next Day (Daily S&P 500 Cash Index)



Focus on your LOWER frame chart and the detailed plan on the hourly chart with key price levels.

On the DAILY chart, we still have the rising 20 day EMA intersecting the 2,570 target which is roughly the MIDPOINT of the range and target plays between the support (here) and 2,600 level OR on a BREAKDOWN outcome beneath the 20 EMA then down to 2,540.

Logic suggests greater odds of a pullback/breakdown toward 2,540 but once again, if that doesn't happen, play the bullish activity on a movement UP AWAY FROM 2,570.