



Daily "Idealized Trades" Report

Trading Lessons from the Intraday Frame (study)



@ES's 1-min Intraday Chart (Additional Trades)



Major Companies Reporting Earnings Tomorrow...

NONE

Major Economic Reports for Tomorrow...

NONE

Quotes from Last Night's Planning

While the analysis has been easy and correct, the intraday activity has actually tilted bullishly! Continue using the same logic and playing the short-term movement in the context of this pullback.

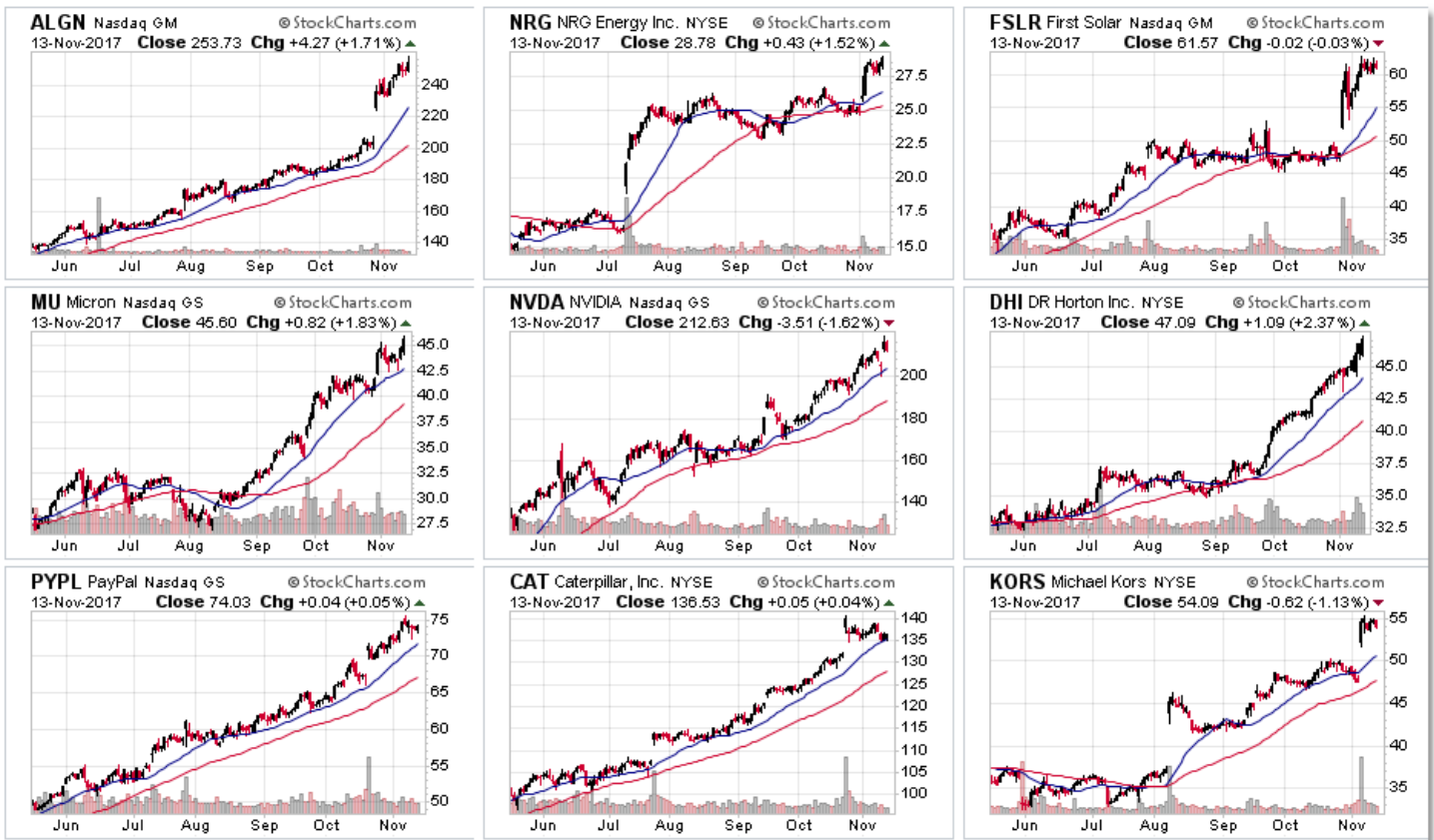
We're MORE LIKELY to have a RANGE DAY or INSIDE DAY tomorrow because that's the typical outcome after a Trend Day - a lower volatility environment after a higher volatility one. Look to play both sides of the market if indeed a RANGE DAY develops.

Watch your intraday chart for a lower volatility session expected tomorrow.

Range Day! Note our planning was once again correct - we expected and got a low volatility RANGE DAY (also an inside day) session today.

There weren't stellar opportunities to trade the low volatility ping-pong within the range though if you stepped out to trade Gold or even Oil, you had a major bullish trend day today.

November 13 Power Trenders Strong Stock Scan



We're seeing the NEW top twelve relative strength leaders (via algorithm) in trending markets and the general expectation is to buy retracements or breakouts in these strongly trending names. The logic is that what is strong tends to get stronger (stocks attracting money flow tend to continue attracting additional money flow). Right now these would be the names and thus candidates above for you to do additional research and add these to your stock-scan list for possible inclusion into a swing trading portfolio on pullbacks or outright breakouts.

HOW WE USE THESE STOCKS:

I write the Power-Trending Stock Section for Swing Traders looking for candidates that complex stock scans will likely miss. The scan targets strongly trending stocks and the expectation is that price will continue trending higher, though of course additional analysis is required rather than just buying these names collectively. To participate in these stocks, we typically wait for a pullback/retracement to a rising moving average or Fibonacci/Trendline level to put on a buy/retracement where the stop is trailed under the average. These would be similar to how I describe intraday 'flag' retracements on a developing Trend Day.

FinViz "S&P 500 Performance" View



This chart and sector comparisons are useful two ways:

First, we get a broader sense of what's going on beneath the market subdivided into sectors.

Second, if you trade beyond the S&P 500 or futures/ETFs, you can pinpoint bearish/weak stocks by starting with bearish/weak sectors. The idea is out outperform the market via short-selling a weak stock(s) in weak/bearish sectors on a down trend day (or vice versa).

Planning the 30-min Intraday @ES Futures Chart



A NEW sideways trading range developed between the 2,585/2,590 upper resistance zone and the 2,560/2,565 lower support pivot.

We continue to play WITHIN this range and the broader DAILY CHART context.

Look for potential downside play toward 2,565 if we see Monday trade beneath 2,575 and otherwise remain range neutral between 2,575 and 2,585.

Don't get fancy within this range and consolidation.

Planning the Next Day (Daily S&P 500 Cash Index)



There's no major update to the Daily Chart given today's range or inside day action - this has indeed been the pattern following a trend day (the next day is a low volatility range).

As such, with no clear short-term direction within this range, stay open to both sides and play the departure AWAY FROM 2,575 either TOWARD 2,600 or back toward 2,555.

Remember that the Thanksgiving week tends to have a BULLISH bias to it historically.