



## Daily "Idealized Trades" Report

### Trading Lessons from the Intraday Frame (study)



## @ES's 1-min Intraday Chart (Additional Trades)



**Today was a rising range that began as a potential Range Day (noting the first aggressive short-sell set-up).**

**With these three trades, up to 5 points (\$500 per 2 contracts) were possible today.**

## Major Companies Reporting Earnings Thursday...

Zynga (ZNGA)

## Major Economic Reports for Tomorrow...

NONE

## Quotes from Last Night's Planning

*We keep using our dominant/alternate thesis game-planning logic that continues to be tilted to the uptrend and bullish activity.*

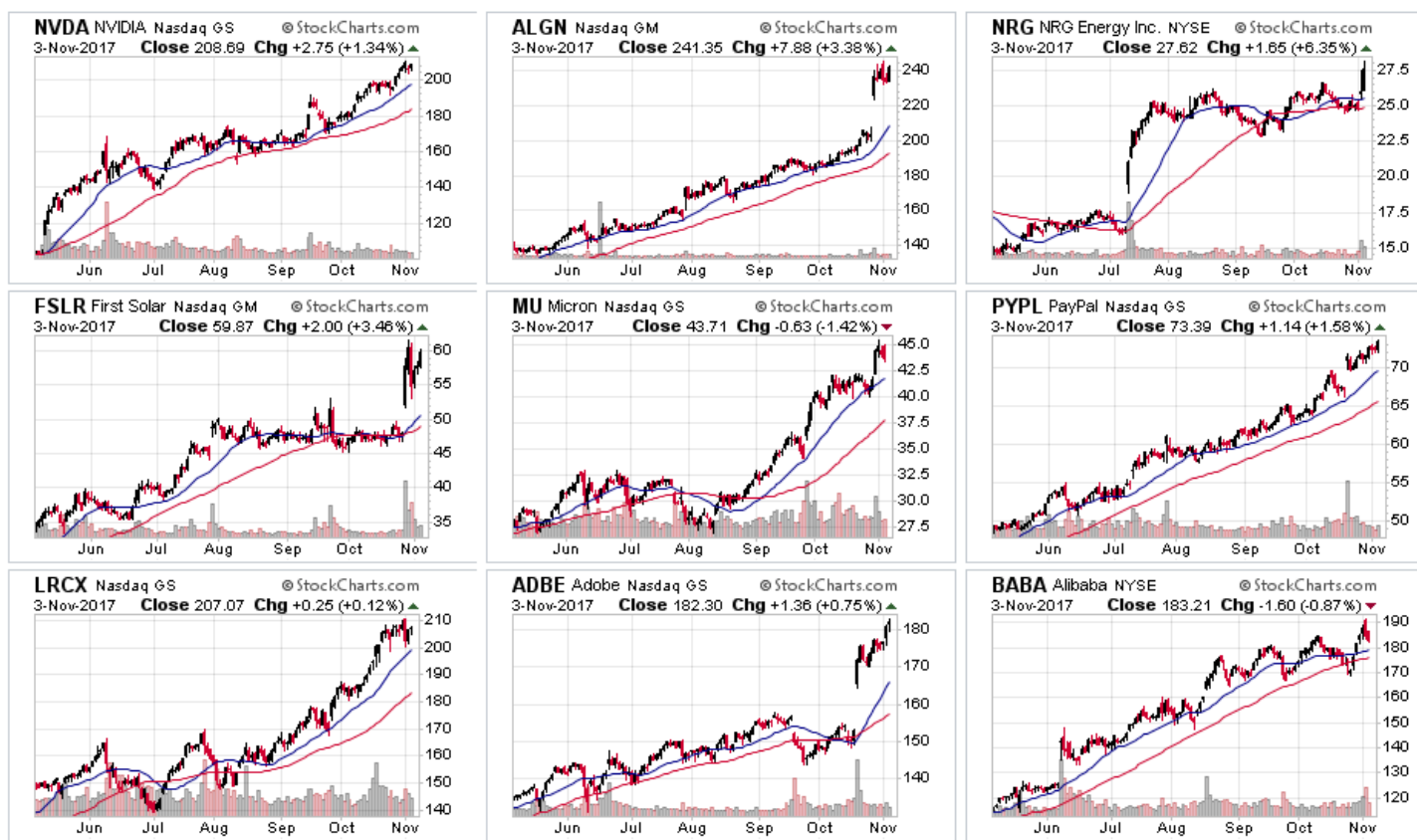
*Like Wednesday's plan, look to play a bearish swing down away from 2,585 toward 2,570 or lower or else keep referencing the larger trend and play "ignore it all" bullish above 2,585.*

*We need to be fully prepared to trade the extended bullish activity above 2,585 toward 2,600.*

### Rising Range Day!!

Note that Trade #1 was an aggressive FADE because price didn't start with an opening gap and had low internals and volume, setting the stage for a RANGE DAY. Ultimately price did continue its bullish creep higher toward our 2,600 future target, making us bullish from the afternoon into the close. It wasn't a trend day - or at least not a textbook or model trend day - but today should be classified as a "Rising Range" where it was possible to trade from both sides. Still, it was even more profitable to trade ONLY from the bullish 'creep' side.

## November 6 Power Trenders Strong Stock Scan



We're seeing the NEW top twelve relative strength leaders (via algorithm) in trending markets and the general expectation is to buy retracements or breakouts in these strongly trending names. The logic is that what is strong tends to get stronger (stocks attracting money flow tend to continue attracting additional money flow). Right now these would be the names and thus candidates above for you to do additional research and add these to your stock-scan list for possible inclusion into a swing trading portfolio on pullbacks or outright breakouts.

### HOW WE USE THESE STOCKS:

I write the Power-Trending Stock Section for Swing Traders looking for candidates that complex stock scans will likely miss. The scan targets strongly trending stocks and the expectation is that price will continue trending higher, though of course additional analysis is required rather than just buying these names collectively. To participate in these stocks, we typically wait for a pullback/retracement to a rising moving average or Fibonacci/Trendline level to put on a buy/retracement where the stop is trailed under the average. These would be similar to how I describe intraday 'flag' retracements on a developing Trend Day.



# FinViz "S&P 500 Performance" View



This chart and sector comparisons are useful two ways:

First, we get a broader sense of what's going on beneath the market subdivided into sectors.

Second, if you trade beyond the S&P 500 or futures/ETFs, you can pinpoint bearish/weak stocks by starting with bearish/weak sectors. The idea is outperform the market via short-selling a weak stock(s) in weak/bearish sectors on a down trend day (or vice versa).

## Planning the 30-min Intraday @ES Futures Chart



Price continues to creep to new highs toward our 2,600 target - that's the simple plan.

We're at the high of a steeply rising trading range - or even a rising wedge/triangle - into the 2,590 level.

With that in mind, we'll frame Tuesday's session in terms of trading the immediate DEPARTURE from the 2,590 level, knowing that the ultimate future target is above 2,600.

We should expect a bearish swing Tuesday, making us cautious and ready to trade a departure from 2,590 or else "LITERALLY IGNORE EVERYTHING" bullish if above 2,590 early Tuesday.



## Planning the Next Day (Daily S&P 500 Cash Index)



The market continues to extend the current PRO-TREND bullish swing UP AWAY FROM the rising 20 day EMA target; price also continues to extend above the 2,580 pivot.

The situation will change but right now, we have a continued BULL MARKET extending higher toward 2,600. We'll re-evaluate our plan when price achieves the 2,600 target but until then, know that 2,600 is extremely likely to print and we'll keep trading the bullish intraday trades like these as price does travel 10 points higher toward 2,600.

We're cautious if beneath 2,580 - note the chance for a sell-swing via the lower frame.