



## Daily "Idealized Trades" Report

### Trading Lessons from the Intraday Frame (study)



# @ES's 1-min Intraday Chart (Additional Trades)



## *Major Companies Reporting Earnings Thursday...*

NVDA, Disney (DIS)

## *Major Economic Reports for Tomorrow...*

NONE

## *Quotes from Last Night's Planning*

*Nevertheless, price did achieve its target of the rising 50 EMA and 2,580 level with the steeply rising lower trendline.*

*This makes us potentially **BOUNCE BULLISH** going into Wednesday.*

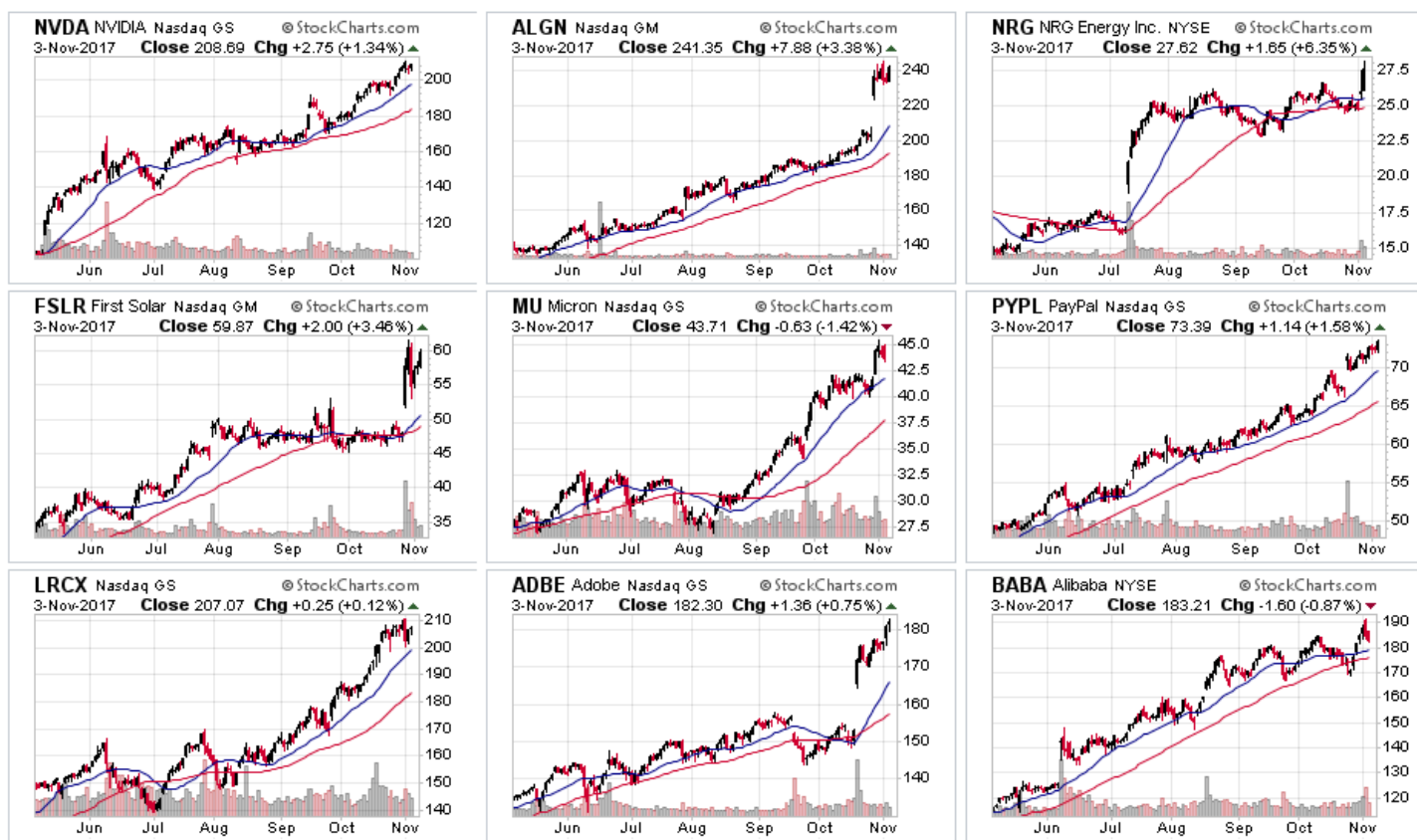
As low as our volatility environment is, we continue to be correct with the short-term and intraday game planning strategies that set up our intraday trades within the current environment.

We hope you were **BOUNCE BULLISH** with us today as we planned in last night's strategy report.

I'm showing two trades - though there were more if you are an aggressive trader - that took place as price moved UP AWAY FROM the rising trendline target.

Both were retracement trades in a bullish dominant thesis session and were worth roughly 4 to 5 points or \$400 to \$500 when trading two contracts.

## November 6 Power Trenders Strong Stock Scan



We're seeing the NEW top twelve relative strength leaders (via algorithm) in trending markets and the general expectation is to buy retracements or breakouts in these strongly trending names. The logic is that what is strong tends to get stronger (stocks attracting money flow tend to continue attracting additional money flow). Right now these would be the names and thus candidates above for you to do additional research and add these to your stock-scan list for possible inclusion into a swing trading portfolio on pullbacks or outright breakouts.

### HOW WE USE THESE STOCKS:

I write the Power-Trending Stock Section for Swing Traders looking for candidates that complex stock scans will likely miss. The scan targets strongly trending stocks and the expectation is that price will continue trending higher, though of course additional analysis is required rather than just buying these names collectively. To participate in these stocks, we typically wait for a pullback/retracement to a rising moving average or Fibonacci/Trendline level to put on a buy/retracement where the stop is trailed under the average. These would be similar to how I describe intraday 'flag' retracements on a developing Trend Day.

# FinViz "S&P 500 Performance" View



**This chart and sector comparisons are useful two ways:**

First, we get a broader sense of what's going on beneath the market subdivided into sectors.

Second, if you trade beyond the S&P 500 or futures/ETFs, you can pinpoint bearish/weak stocks by starting with bearish/weak sectors. The idea is outperform the market via short-selling a weak stock(s) in weak/bearish sectors on a down trend day (or vice versa).

## Planning the 30-min Intraday @ES Futures Chart



Today's session took us UP AWAY FROM our rising trendline near 2,585 toward the upper trendline or prior high near 2,590.

For Thursday's session, we'll use 2,590 as our simple bull/bear pivot and will aim to play within this narrowing trendline channel (ping-pong) and will be fully aware that a BREAKOUT event will bias us short/bearish beneath 2,583 or above 2,590 toward 2,600.

## Planning the Next Day (Daily S&P 500 Cash Index)



Stay simple - avoid being fancy with your plans and your trades.

Focus your attention on the LOWER FRAME levels discussed above.

The higher frame - daily chart - does show a creeping/rising uptrend in a triple timeframe bull market (we expect trends to continue) that is overbought at the highs and 'due' for a pullback toward the rising 20 day EMA again.

Follow your intraday chart and trade the immediate departure from 2,590.