



## Daily "Idealized Trades" Report

### Trading Lessons from the Intraday Frame (study)



# @ES's 1-min Intraday Chart (Additional Trades)



## *Major Companies Reporting Earnings Thursday...*

NONE

## *Major Economic Reports for Tomorrow...*

PPI (8:30am)

## *Quotes from Last Night's Planning*

*We'll remain cautiously bullish on a movement up to the prior high.*

*As stated in the intraday chart, we don't have a simple/easy game plan while price is so near an upside target.*

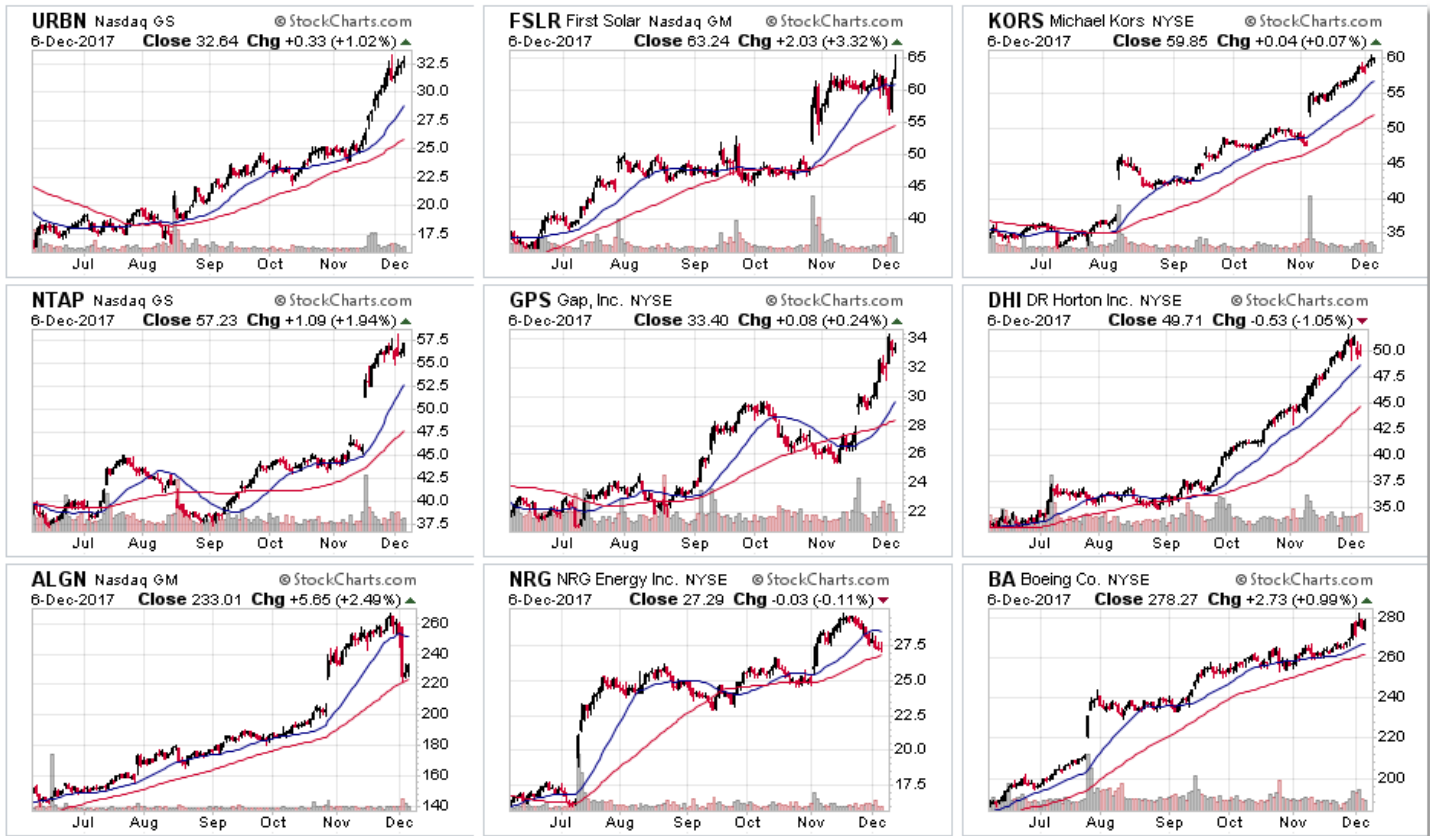
*Odds are that it moves up toward the prior high and then we'll assess real-time conditions to determine strength or weakness in volume/momentum as price rallies toward 2,660/2,665 or higher.*

And there we have it, traders! I hope you're following our dominant thesis and evening game planning each night BECAUSE IT KEEPS WORKING.

It's up to each of us, however, to implement the plan in real-time and trade the opportunities like the (at least) three simple bullish (low range) retracements that triggered today.

So, price did drift up toward the prior high and that's where we'll begin Tuesday's plan later.

## December 6 Power Trenders Strong Stock Scan



We're seeing the NEW top twelve relative strength leaders (via algorithm) in trending markets and the general expectation is to buy retracements or breakouts in these strongly trending names. The logic is that what is strong tends to get stronger (stocks attracting money flow tend to continue attracting additional money flow). Right now these would be the names and thus candidates above for you to do additional research and add these to your stock-scan list for possible inclusion into a swing trading portfolio on pullbacks or outright breakouts.

### HOW WE USE THESE STOCKS:

I write the Power-Trending Stock Section for Swing Traders looking for candidates that complex stock scans will likely miss. The scan targets strongly trending stocks and the expectation is that price will continue trending higher, though of course additional analysis is required rather than just buying these names collectively. To participate in these stocks, we typically wait for a pullback/retracement to a rising moving average or Fibonacci/Trendline level to put on a buy/retracement where the stop is trailed under the average. These would be similar to how I describe intraday 'flag' retracements on a developing Trend Day.

# FinViz "S&P 500 Performance" View



This chart and sector comparisons are useful two ways:

First, we get a broader view of what's going on beneath the market subdivided into sectors.

Second, if you trade beyond the S&P 500 or futures/ETFs, you can pinpoint bearish/weak stocks by starting with bearish/weak sectors. The idea is to outperform the market via short-selling a weak stock(s) in weak/bearish sectors on a down trend day (or vice versa).

## Planning the 30-min Intraday @ES Futures Chart



While the broader market suffered today (see our performance chart above), the Technology Sector (XLF) and the NASDAQ held the market higher despite the clear majority of stocks declining today (negative breadth).

Still here we are at our prior high - as planned recently - with our continuing "bullish drift" up toward today's fully-achieved 2,665 target.

PLAY THE DEPARTURE from 2,665 and don't predict what's going to happen next - remove bias and trade bullishly for a short-squeeze or bearishly for a retracement play. Don't guess - TRADE.

## Planning the Next Day (Daily S&P 500 Cash Index)



We'll restate last night's plan and updated it after the key quote:

*We don't have a simple/easy game plan while price is so near an upside target.*

*Odds are that it moves up toward the prior high and then we'll assess real-time conditions to determine strength or weakness in volume/momentum as price rallies toward 2,660/2,665 or higher.*

Price is fully AT the 2,660 index level as the strong bullish uptrend continues and we will just play bullishly above 2,660 (toward 2,700) but will respect the odds for a pullback here.