



## Daily "Idealized Trades" Report

### Trading Lessons from the Intraday Frame (study)



# @ES's 1-min Intraday Chart (Additional Trades)



## Major Companies Reporting Earnings Thursday...

NONE

## Major Economic Reports for Tomorrow...

FED DAY!!!!!!!

2:00pm EST

## Quotes from Last Night's Planning

*Still here we are at our prior high - as planned recently - with our continuing "bullish drift" up toward today's fully-achieved 2,665 target.*

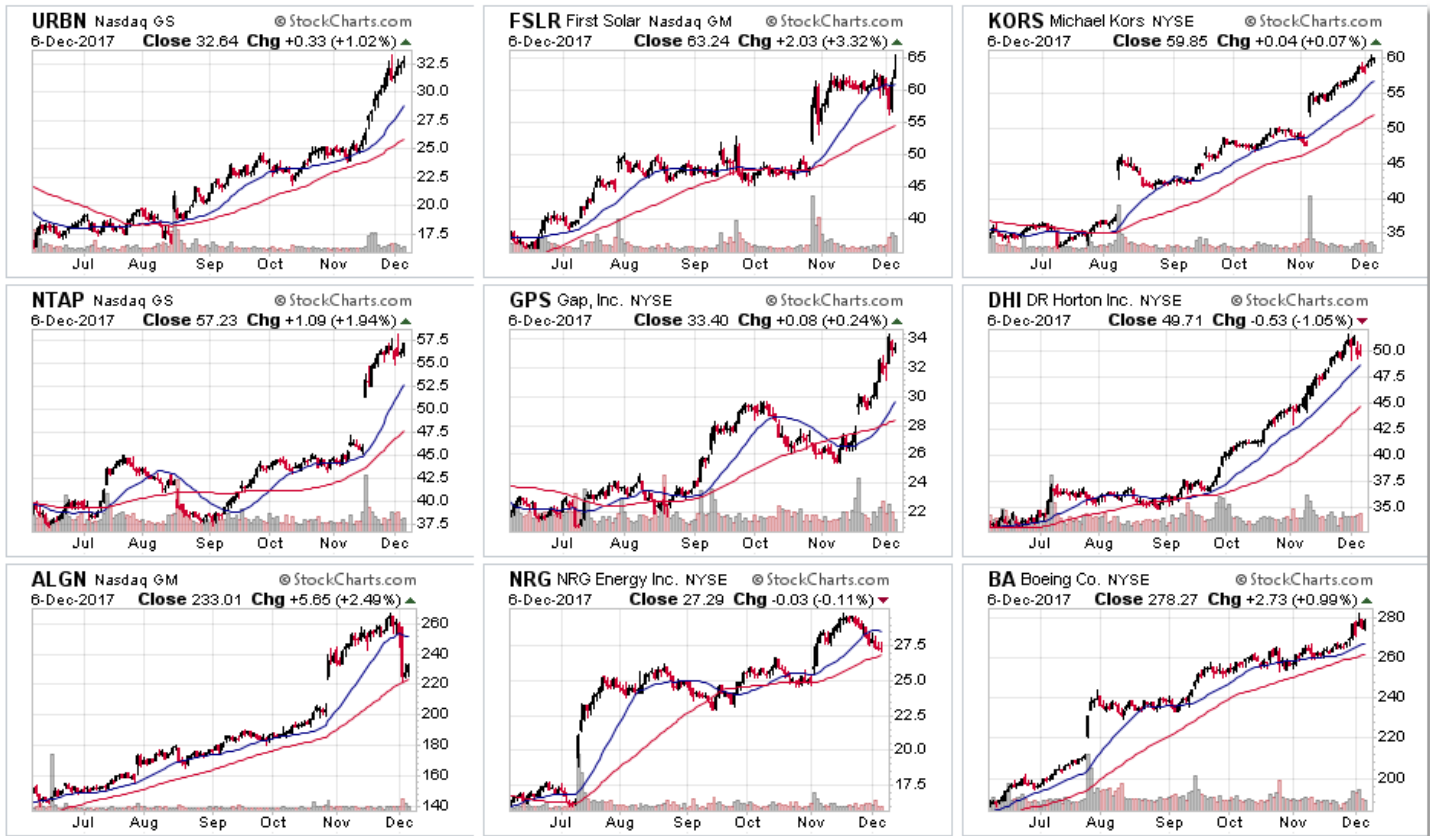
*PLAY THE DEPARTURE from 2,665 and don't predict what's going to happen next - remove bias and trade bullish for a short-squeeze or bearishly for a retracement play. Don't guess - TRADE.*

*Price is fully AT the 2,660 index level as the strong bullish uptrend continues and we will just play bullish above 2,660.*

The bullish drift continued! Another T3 Trend Day took us higher on a short-squeezed breakout above yesterday's high to "drift" up above 2,670.

From that, at least two bullish intraday retracement trades (flags or breakouts) triggered, allowing a profit of up to 7 points or \$700 on each two contracts.

## December 6 Power Trenders Strong Stock Scan



We're seeing the NEW top twelve relative strength leaders (via algorithm) in trending markets and the general expectation is to buy retracements or breakouts in these strongly trending names. The logic is that what is strong tends to get stronger (stocks attracting money flow tend to continue attracting additional money flow). Right now these would be the names and thus candidates above for you to do additional research and add these to your stock-scan list for possible inclusion into a swing trading portfolio on pullbacks or outright breakouts.

### HOW WE USE THESE STOCKS:

I write the Power-Trending Stock Section for Swing Traders looking for candidates that complex stock scans will likely miss. The scan targets strongly trending stocks and the expectation is that price will continue trending higher, though of course additional analysis is required rather than just buying these names collectively. To participate in these stocks, we typically wait for a pullback/retracement to a rising moving average or Fibonacci/Trendline level to put on a buy/retracement where the stop is trailed under the average. These would be similar to how I describe intraday 'flag' retracements on a developing Trend Day.

## FinViz "S&P 500 Performance" View



This chart and sector comparisons are useful two ways:

First, we get a broader sense of what's going on beneath the market subdivided into sectors.

Second, if you trade beyond the S&P 500 or futures/ETFs, you can pinpoint bearish/weak stocks by starting with bearish/weak sectors. The idea is outperform the market via short-selling a weak stock(s) in weak/bearish sectors on a down trend day (or vice versa).

## Planning the 30-min Intraday @ES Futures Chart

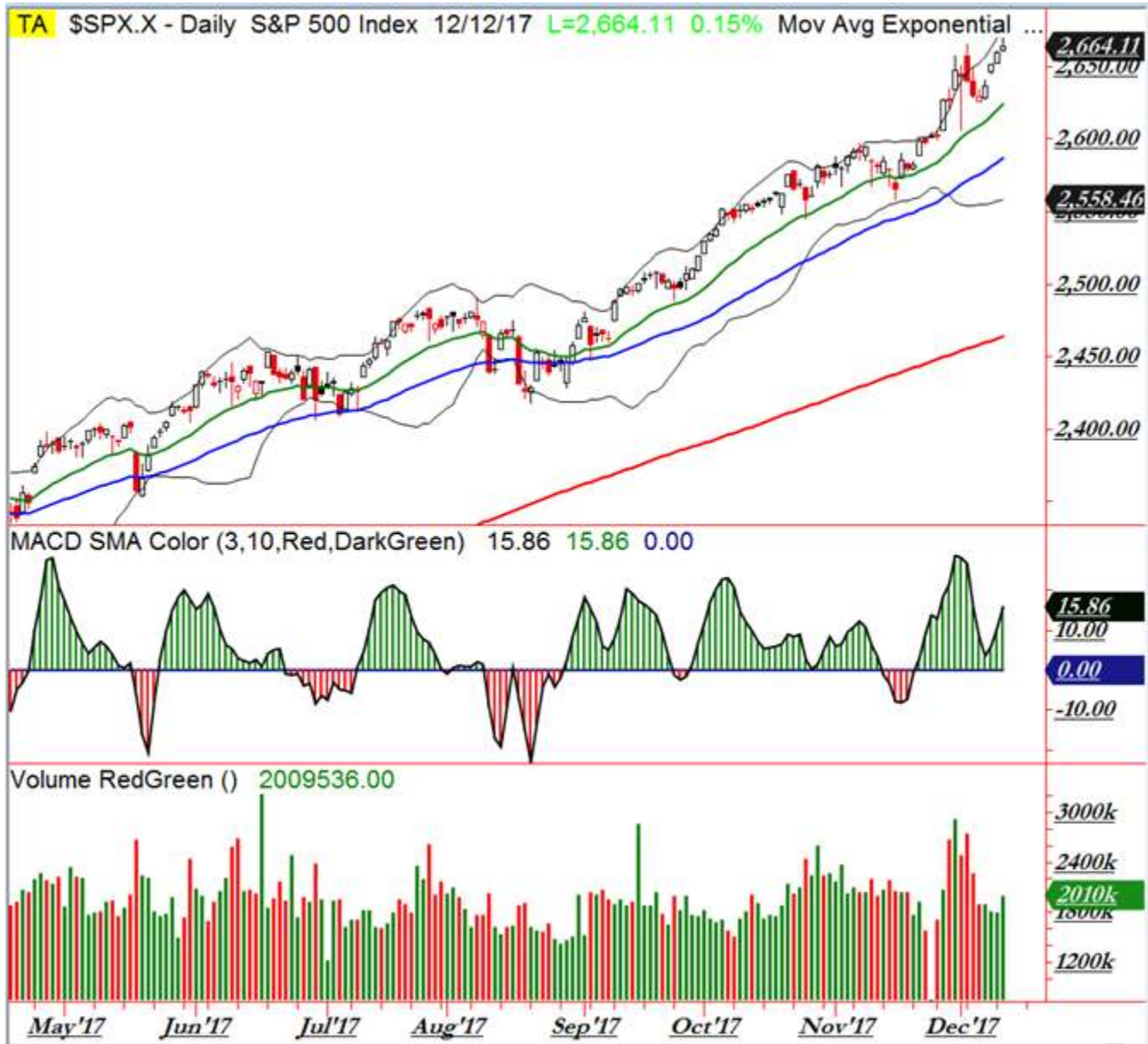


We basically have two forces - the bullish real upside drift (slow-moving short-squeeze) that keeps us bullish... and EVERYTHING ELSE that argues for a pullback.

We know that BIGGER moves emerge from unexpected outcomes where traders are trapped and that's happening right now.

So, be prepared to continue playing the "ignore-it-all" bullish drift on a breakout above 2,670 in tomorrow's FED DAY or else join the majority and short a logical pullback that develops on a departure away from 2,670 tomorrow.

## Planning the Next Day (Daily S&P 500 Cash Index)



Tomorrow will be a FED DAY so we won't treat it like a normal session.

It usually starts with an opening gap, the gap tends to fill (or a move toward the fill takes place), price gets very flat (no opportunities) ahead of the announcement, and then we get a big spring - which usually takes the form of a 1,2,3 (up/down/up or vice versa) after the announcement.

It's 99% assured that the Fed will raise rates tomorrow but if they don't, know that a HUGE move will occur if they surprise the market without raising rates as they've hinted they will.